

February 17, 2024

To

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 <i>NSE Symbol: HITECH</i>	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 <i>Scrip Code: 543411</i>
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Subject: Outcome of the Securities Allotment Committee Meeting held on February 17, 2024

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that upon receipt of balance 75% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. Saturday, February 17, 2024 have approved the allotment of 63,00,000 Equity Shares of Re.1/- each pursuant to conversion of Fully Convertible Equity Warrants ("Warrants"), to the following person(s):

S. No.	Name of the Allottee(s)	Category	No. of Equity Shares Allotted
1.	Vipul Bansal	Promoter Group	20,00,000
2.	Naresh Aggarwal	Promoter Group (PAC)	10,00,000
3.	Mukesh Mittal	Promoter Group (PAC)	10,00,000
4.	Renu Mittal	Promoter Group (PAC)	10,00,000
5.	Mrinaal Mittal	Promoter Group (PAC)	10,00,000
6.	Renu Mehta	Non-Promoter Group	3,00,000
		TOTAL	63,00,000

Consequently, w.e.f. February 17, 2024, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 14,98,86,000 (Rupees Fourteen Crores Ninety Eight Lakhs and Eighty Six Thousand Only) consisting of 14,98,86,000 (Fourteen Crores Ninety Eight Lakhs and Eighty Six Thousand Only) Equity Shares of Re. 1/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

The Committee Meeting Commenced at 12:47 P.M. and concluded at 01 : 03 P.M. with a vote of thanks to the Chair.

These are also being made available on the website of the Company viz. www.hitechpipes.in

Thanking You
For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary & Compliance Officer