
Yash Management & Satellite Ltd.

May 15, 2019

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Script Code : **511601**

Sub : **Outcome of Board Meeting held on 15th May, 2019**

Ref : **Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 15th May, 2019 considered the following items of business:

The Board considered and approved the Standalone Audited Financial Results of the Company for the last quarter and financial year ended March 31, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2019 along with Auditors Report thereon is enclosed herewith for your information and records.

Pursuant to Clause 4.1 of SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company has issued the Audit Report on Standalone Audited Financial Results for the last quarter and financial year ended March 31, 2019 with **unmodified opinion**.

The meeting of Board of Directors concluded at 03:45 P.M.

We request you to disseminate the above information on your website.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Ltd


Anurag Gupta
Managing Director

Encl: as above



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.

Telephone/Fax # : 2342 4814 - 2342 9107 . email:ca@jaintrivedi.com

Dilip L. Jain

B.Com. LL.B.(G).C.S. FCA

Certificate No:-12 / 2019-20

Satish C. Trivedi

B.Com. LL. B.(G). FCA

Nimesh P. Jain

B.Com,LL.B.ACA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company--
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

We have audited the quarterly financial results of Yash Management & Satellite Limited for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

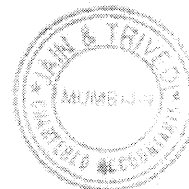
ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

**For M/s. Jain & Trivedi
Chartered Accountants**

(Firm Registration No. 113496W)

Date: 15-05-2019

Place:-Mumbai.




NIMESH P. JAIN
PARTNER
M.No.148097

Yash Management & Satellite Ltd.

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs.in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operation	3.12	(0.91)	169.86	37.64	575.23
II	Other income	19.58	30.56	39.56	92.48	154.51
III	Total Income(I + II)	22.70	29.65	209.42	130.12	729.74
IV	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock- in- trade	-	(7.43)	86.89	(7.43)	504.96
c	Changes in inventories of Finished Goods	(0.51)	(0.04)	60.11	30.89	31.31
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-
e	Employees Benefit Expense	7.31	8.86	8.65	30.54	30.07
f	Finance Cost	2.28	2.71	2.69	9.16	11.54
g	Depreciation and amortisation expense	2.86	2.92	2.90	11.58	7.06
h	Other Expenses	9.55	8.85	27.58	42.75	77.29
	Total Expenses	21.49	15.87	188.82	117.49	662.23
V	Profit/(loss) before exceptional and tax (III ± IV)	1.21	13.78	20.60	12.63	67.51
VI	Exceptional Items	1.17	-	-	1.17	-
VII	Net Profit before tax (V ± VI)	2.38	13.78	20.60	13.80	67.51
VIII	Tax Expenses					
a	Current tax	1.69	-	3.93	1.69	14.57
b	Deferred tax (MAT)	(1.69)	-	(15.03)	(1.69)	(15.03)
IX	Profit (Loss) for the period (VII ± VIII)	2.38	13.78	31.70	13.80	67.97
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Change In fair value of FVOCI equity instruments	158.08	(8.94)	10.48	80.74	10.48
XI	Total Comprehensive Income for the period (XIII+XIV)	160.46	4.84	42.18	94.54	78.45
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				539.97	445.45
XIV	Earnings per equity share					
1)	Basic	0.94	0.03	0.25	0.56	0.46
2)	Diluted	0.94	0.03	0.25	0.56	0.46

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 15th May,2019
- 2 The financial result for the quarter and year ended 31.03.2019 have been reviewed by Statutory auditors of the company and expressed an unmodified opinion.
- 3 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 4 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 5 Exceptional item consists of amount Received from National Spot Exchange Limited.
- 6 Previous year / quarters figures has been regroup / rearranged wherever necessary.
- 7 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.



Anurag Gupta
Managing Director
DIN:00398458

Place: Mumbai
Date: 15th May, 2019

Yash Management & Satellite Ltd.

STATEMENT OF ASSETS & LIABILITIES AS ON 31TH MARCH, 2019

(Rs. in Lakhs)

	31st March 2019	31st March 2018
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	72.24	83.50
(b) Capital work -in-process	365.10	342.90
(c) Investment Property	132.93	129.61
(d) Financial Assets		
(i) Investments	574.86	228.45
(ii) Bank Balance	759.30	368.10
(e) Defered tax Assets (Net)	16.71	15.03
(e) Other Non Current assets	3.96	3.96
Sub-total-Non Current Assets	1,925.10	1,171.55
2 Current Assets		
(a) Inventories	7.86	38.75
(b) Fianancial Assets		
(i) Trade Receivables	65.72	154.33
(ii) Cash and cash equivalents	202.64	92.24
(iii) Bank balance other than(ii) above	56.03	818.06
(c) Current Tax Assets (Net)	8.62	10.89
(iv) Other Current Assets	11.44	12.59
Sub-total-Current Assets	352.31	1,126.86
TOTAL-ASSETS	2,277.41	2,298.41
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	539.97	445.44
Sub-Total equity	2,239.97	2,145.44
2 Liabilites		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	27.00	35.80
Sub-total-Non Current Liabilities	27.00	35.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	79.51
(ii) Trade payables	-	25.62
(iii) Other financial liabilities	8.80	8.11
(b) Other current liabilities	1.64	1.55
(c) Provisions (Net of Advance Tax)	-	2.38
Sub-total-Current Liabilities	10.44	117.17
TOTAL- EQUITY AND LIABILITIES	2,277.41	2,298.41

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place : Mumbai
Date : 15th May, 2019

