

Siemens Gas and Power Holding B.V.,
P.O. Box 16068, 2500 BB Den Haag

20th of May, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie
Besant Road, Worli, Mumbai, Maharashtra,
400030
E-mail: ketan.thaker@siemens.com

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")


Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Gas and Power Holding BV ("**Acquirer**"), a wholly owned subsidiary of Siemens AG ("**Seller**"), has acquired 24% of the equity shares of the Target Company from the Seller, pursuant to which the Acquirer has become a promoter of the Target Company, along with the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of the Siemens Gas and Power Holding B.V.,


Authorized Signatory

Name: J.W. Hesselink
Designation: Managing Director


Authorized Signatory

Name: A.C. de Jong
Designation: Authorized Representative

Siemens Gas and Power Holding B.V.

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Siemens Limited (" Target Company ")		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Siemens Gas and Power Holding BV (" Acquirer ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" SMTV ") Siemens Aktiengesellschaft, Germany (" Siemens AG " / " Seller ")		
3.	Whether the acquirer belongs to Promoter/ Promoter group	The Acquirer, being the wholly owned subsidiary of Siemens AG (a promoter of the Target Company), is deemed to be a member of the promoter group of the Target Company. Pursuant to the transaction, the Acquirer will be disclosed as a promoter of the Target Company along with the Seller.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
(i)	Before the acquisition under consideration, holding:			
	a) Shares carrying voting rights			
	Acquirer	0	0%	0%
	SMTV	11,738,108	3.30%	3.30%
	Seller	255,351,805	71.70%	71.70%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
(ii)	Details of acquisition/ sale			
	a) Shares carrying voting rights acquired/ sold			
	Acquirer	85,468,862	24.00%	24.00%
	b) VRs acquired /sold otherwise than by shares	-	-	-


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	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	85,468,862	24.00%	24.00%
(iii)	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	Acquirer	85,468,862	24.00%	24.00%
	SMTV	11,738,108	3.30%	3.30%
	Seller	169,882,943	47.70%	47.70%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
6.	Mode of acquisition/sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst members of the promoter / promoter group through a block trade on the stock exchange		
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th of May, 2020		
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
10.	Total diluted share/voting capital of the TC after the said acquisition.	356,120,255 Equity Shares of INR 2 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Siemens Gas and Power Holding B.V.,


 Authorized Signatory
 Name: J.W. Hesselink
 Designation: Managing Director


 Authorized Signatory
 Name: A.C. de Jong
 Designation: Authorized Representative

Date: 20th May, 2020

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Place: 's-Gravenhage, the Netherlands

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