



11.3.2022

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>  Security code: JSL	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  Security code: 532508
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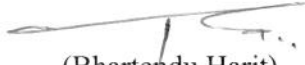
**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We , being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pari passu pledge on the shares of Jindal Stainless Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,  
For Jindal Stainless (Hisar) Limited

  
(Bhartendu Harit)  
Company Secretary

Encl.: As mentioned above

CC:  
The Company Secretary  
Jindal Stainless Limited  
O.P.Jindal Marg, Hisar – 125 005  
Email:[navneet@jindalstainless.com](mailto:navneet@jindalstainless.com)



**Jindal Stainless (Hisar) Limited**

XXXXXXXXXXXXXXXXXXXX (CIN: L27205HR2013PLC049963)

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India  
Registered Office: O.P. Jindal Marg, Hisar - 125005(Haryana), India  
T: +91-1662-222471-83, F: +91-1662-220499  
E: [info@jshsr.com](mailto:info@jshsr.com), W: [www.jindalstainless.com](http://www.jindalstainless.com)

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	11.3.2022
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	* Jindal Stainless Hisar Limited

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**		
*Jindal Stainless Hisar Limited	16,82,84,309	33.37	16,82,84,309*	33.37	Creation*	*07-03-2022	Pledge*	For securing the borrowings*	*89868647 ##78415662	17.82 15.55	89868647 shares in favour of SBICAP Trustee Co. Ltd., acting on behalf of and for the benefit of RBL Bank Limited	168284309*	33.37

\* Jindal Stainless (Hisar) Limited ("JSHL") had availed a term loan facility of Rs. 119 Crore from RBL Bank Limited in terms of Term Loan Agreement dated 24<sup>th</sup> September, 2021. *Supplemental Agreement to the Unattested Agreement for pledge of shares, was executed on 7<sup>th</sup> March, 2022 ("the Agreement") amongst SBICAP Trustee Company Limited, Security Trustee (acting on behalf of and for the benefit of RBL Bank Limited, the Lender), Jindal Stainless Ltd and JSHL. You are further requested to note that:*

- As in the case of other financial facilities obtained by JSHL from other lenders, the above said facility is primarily secured by JSHL's assets, with shares held by JSHL in JSL being pledged as collateral security.
- These shares were already pledged in favor of SBICAP Trustee Company Limited ("SBICAP"), acting as a Security trustee on behalf of the existing lenders of JSHL. Now, the said shares are being pledged on a pari passu basis, in favor of SBICAP acting as a Security trustee on behalf of RBL Bank Limited

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

##78415662 shares have already been pledged in favour of SBICAP Trustee Co Limited for the benefit of the lender of Jindal Stainless Limited on which pari passu pledge has not been created

For Jindal Stainless Hisar Limited



(Bhartendu Hari)  
Company Secretary

Place: Hisar

Date: 11.3.2022

## Details of residual promoters / promoter group

Name	Total no. of shares held	% to total capital	Total Pledged shares	% to total capital
ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07	3,47,945	0.07
MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.08	4,20,595	0.08
JSW HOLDINGS LIMITED	4,60,720	0.09	4,60,720	0.09
NALWA ENGINEERING CO LTD	7,47,290	0.15	7,47,290	0.15
ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.16	8,11,350	0.16
GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.17	6,43,500	0.13
RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18	8,85,260	0.18
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.18	9,29,730	0.18
MANJULA FINANCES LTD	10,12,080	0.20	10,11,000	0.20
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.23	11,57,835	0.23
STAINLESS INVESTMENTS LIMITED	14,42,895	0.29	14,42,895	0.29
NALWA INVESTMENTS LIMITED	17,07,110	0.34	17,07,110	0.34
COLARADO TRADING CO LTD	20,74,930	0.41	20,23,165	0.40
GAGAN TRADING COMPANY LIMITED	24,54,295	0.49	24,49,070	0.49
SIDDHESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.55	27,55,890	0.55
MANSAROVER INVESTMENTS LIMITED	37,97,210	0.75	37,97,210	0.75
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	0.98	49,27,470	0.98
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	0.98	49,46,705	0.98
JINDAL STRIPS LIMITED	53,14,090	1.05	53,14,090	1.05
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.14	57,35,555	1.14
SUN INVESTMENTS PVT LIMITED	92,96,780	1.84	92,95,270	1.84
JINDAL COKE LIMITED	6,920	0.00	-	-
JINDAL UNITED STEEL LIMITED	6,920	0.00	-	-
#VIRTUOUS TRADECORP PVT LTD	3,32,11,751	6.59	97,82,609	1.94
*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.08	5,35,76,210	10.62
RATAN JINDAL	92,32,511	1.83	-	-
SARIKA JHUNJHNUWALA	76,725	0.02	-	-
PRITHAVI RAJ JINDAL	31,298	0.01	-	-
SAROJ BHARTIA	40	0.00	-	-
SEEMA JAJODIA	900	0.00	-	-
KAMAL KISHORE BHARTIA	3,550	0.00	-	-
URVI JINDAL	11,605	0.00	-	-
TANVI SHETE	11,995	0.00	-	-
TARINI JINDAL HANDA	12,000	0.00	-	-
TRIPTI JINDAL	12,175	0.00	-	-
NAVEEN JINDAL	12,768	0.00	-	-
R K JINDAL & SONS HUF .	13,940	0.00	-	-
ARTI JINDAL	14,390	0.00	-	-
DEEPIKA JINDAL	69,265	0.01	-	-
PARTH JINDAL	27,575	0.01	-	-
S K JINDAL AND SONS HUF .	33,330	0.01	-	-
SMINU JINDAL	43,875	0.01	-	-
SANGITA JINDAL	94,658	0.02	-	-
P R JINDAL HUF .	58,290	0.01	-	-
SAVITRI DEVI JINDAL	88,573	0.02	-	-
NAVEEN JINDAL (HUF)	1,07,860	0.02	-	-
ABHYUDAY JINDAL	32,53,627	0.65	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	-	-
JSL LIMITED	80,80,440	1.60	40,86,600	0.81

\*included 83,67,492 GDS representing 1,67,34,984 equity shares.

# VTPL also hold 2,12,22,478 convertible warrants.