

April 05, 2019

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspeta, Nelamangala Taluk
Bengaluru Rural District
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Sirs,

Sub: Intimation of closure of Buyback offer of Equity Shares of Face Value of Rs.10 each of TD Power Systems Limited from the open market through stock exchanges.

In continuation of our letters dated September 21, 2018, September 26, 2018 and September 28, 2018 regarding intimation of Board Meeting considering the proposal of buyback, Outcome of Board Meeting approving the buyback offer and Submission of the public announcement dated September 27, 2018 respectively, We state as under:

By a resolution passed by the Board of Directors at their meeting held on September 26, 2018, a Buy back of Equity Shares of the Face Value of Rs.10 each for a total amount not exceeding Rs.30/- Crores (Rupees Thirty Crores only), excluding transaction costs at a price not exceeding Rs.256 (Rupees Two Hundred Fifty Six Only) per Equity share from open market through the Stock Exchange mechanism was approved.

Pursuant to the said approval, the Buyback was commenced on October 10 2018 from shareholders/ beneficial owners (other than those who are the promoters or the persons in control of the Company and promoter group), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the BSE Limited and the National Stock Exchange of India Limited, in accordance with the procedure provided in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 as amended.

Further to the aforesaid Buyback, the Company has bought back 2,304,174 Equity Shares at an average price of Rs.129.67 per Equity Share amounting to Rs.298,785,735 (Rupees Twenty Nine Crore Eighty Seven Lakh Eighty Five Thousand Seven Hundred Thirty Five Only) representing 99.60% of the Maximum Buyback Size.

Consequently, the Company announces closure of the Buyback, with effect from closure of trading/ Market hours today i.e. April 05, 2019.

The details of the pre and post Buyback shareholding pattern of the Company is enclosed herewith as Annexure-A.

Kindly take the above on records

**Thanking You,
For TD Power Systems Limited**


N. Srivatsa
Company Secretary
Encl: A/a



Annexure – A

The Pre- Buyback and the Post- Buyback shareholding of the Company:

Category of Shareholder	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
	Number of Shares	%	Number of Shares	%
(A) Promoter & Promoter Group	1,80,18,213	54.21	1,80,18,213	58.25
(B) Public	1,52,19,375	45.79	1,29,15,201	41.75
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trusts	-	-	-	-
(C) Non Promoter – Non Public (C= C1+C2)	-	-	-	-
Grand Total (A+B+C)	3,32,37,588	100.00	3,09,33,414	100.00

⁽¹⁾ as on September 21, 2018

⁽²⁾ Subject to extinguishment of 75,809 (Seventy Five Thousands Eight Hundred and Nine only) Equity Shares bought back during the period March 29 2019 to April 5 2019.

