

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

August 12, 2023

Scrip Code: 516098; ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **12th August, 2023 at 04:00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and *inter alia* considered and approved the Un-audited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter ended on 30th June, 2023, in accordance with the Indian Accounting Standards (IND-AS) as per the Companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

The meeting of Board of Directors of the Company commenced at 04.00 p.m. and concluded at 5.15 p.m.

The Un-Audited Financial Results will be made available on the Company's website i.e. www.venturatextiles.com

Kindly take the same on your record.

Thanking you
Yours Faithfully
For Ventura Textiles Limited


P.M.Rao
Chairman & Managing Director
DIN: 00197973



Encl: Un-Audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2023

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2023

Rs. In Lacs

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations	35.10	8.72	1,190.23	1,335.32
Other Income	21.78	26.11	20.86	187.87
Total Revenue	56.88	34.83	1,211.10	1,523.19
Expenses :				
Cost of Material consumed	15.61	183.19	1,061.74	1,477.05
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	24.66	(6.16)	-	(6.16)
Employee benefits expense	3.35	11.31	42.94	63.44
Finance Cost	6.24	(152.26)	56.85	80.67
Depreciation and amortization expense	16.71	20.40	20.09	34.90
Other Expense	22.65	97.68	94.87	273.64
Total Expenses	89.23	154.16	1,276.49	1,923.54
Profit / (Loss) before tax	(32.35)	(119.33)	(65.40)	(400.35)
Exceptional Income	-	292.78	-	292.78
Profit / (Loss) from Extraordinary items and taxes	(32.35)	173.45	(65.40)	(107.57)
Tax Expense	-	-	-	-
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
(3) Tax of earlier Years	-	(9.18)	-	(9.18)
Profit / (Loss) for the period / Year	(32.35)	164.27	(65.40)	(116.75)
Other Comprehensive Income				
Items that will not be re-classified to Profit or loss				
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-
Income tax relating to items that will not be reclassified to profit	-	-	-	-
Other Comprehensive Income for the period / Year	-	-	-	-
Total Comprehensive Income for the period / year				
Paid-up equity share capital (Equity Shares of RS.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33
Earning Per Equity Share (EPS)	-	-	-	-
(1) Basic	(0.17)	0.84	(0.34)	(0.60)
(2) Diluted	(0.17)	0.84	(0.34)	(0.60)

Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2023.
- Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2023 have been carried out by the Statutory Auditor.
- The Company sold its Land & Building and Machinery in July / August' 2023, the sale of which was approved by the Shareholders through postal ballot on 27th April' 2023 and with the sale proceeds, retired the debt of Janakalyan Sahakari Bank Ltd and other Creditors. Going forward, this will enable the Company to explore other options and business in the overall interest of all the stake holders.
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the same are available on the website of the www.bseindia.com and the Company at www.venturatextiles.com
- Previous period / year's figures have been re-grouped, re-arranged wherever necessary.



On behalf of the Board of Directors

(Signature)

P.M.Kao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 12th August, 2023

CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

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Ratanlal Ranasaria: B. Com, FCA

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Ramesh Barvadiya: B.Com, ACA

E-mail: caramesh@cagovind.com Mob No.: 7678099086

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2023 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Ventura Textiles Limited

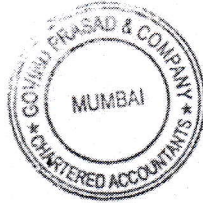
We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **June 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 12th August, 2023



UDIN: 23047948BGTRKM4885