

PCL/SE/08/2023

14.08.2023

The Corporate Relationship Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

The General Manager- Listing
National Stock Exchange of India Ltd.
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES**Sub: Outcome of Share Allotment Committee Meeting-Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Share Allotment Committee of the Board of Directors of the Company, in its meeting held on August 14, 2023, has allotted 45,25,000 equity shares of face value Rs. 2/- each to the warrant holders belonging to Non-Promoters on exercise of warrants which was issued to them at the price of Rs. 21.57/- per warrant.

| S.No. | Name of Allottee | No. of Equity Shares Allotted |
|--------------|---------------------------------|-------------------------------|
| 1 | Algoquant Financials LLP | 10,00,000 |
| 2 | NX Block Trades Private Limited | 10,00,000 |
| 3 | Monesh Israni | 10,00,000 |
| 4 | Rahul Soni | 5,00,000 |
| 5 | Hypotenuse Investments | 3,50,000 |
| 6 | Sunil Bhandari | 2,50,000 |
| 7 | Dipak Raheja | 1,50,000 |
| 8 | Nandura Estates | 1,50,000 |
| 9 | VRV Advisory Private Limited | 1,25,000 |
| Total | | 45,25,000 |

The above Warrant holders have exercised the right to convert the warrants into an equivalent number of equity shares of the Company of the face value Rs.2/- each.

The Committee Meeting commenced at 3:00 p.m. and concluded 03:30 p.m. Kindly take the above information on record.

For Paramount Communications Limited**Rashi Goel**
Company Secretary & Compliance Officer