

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergysgreenind.com
L27100PN2010PLC137493




9th August, 2023

**To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001**

**To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.**

Scrip Code : 541929

Security ID : SGIL

Subject : Proceedings of 13th Annual General Meeting of the Company held on 9th August, 2023.

Dear Sir/Madam,

Pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to furnish the proceedings of 13th Annual General Meeting of Synergy Green Industries Limited held on Wednesday 9th August 2023 at 11.00 a.m. at registered office of the Company at 392, E Ward, Shahupuri, Kolhapur-416001 at Hotel Pavillion.

Kindly take a note of the same.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.: ACS39928



**SUMMARY OF PROCEEDINGS OF 13TH ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF THE COMPANY HELD ON WENESDAY, 9TH AUGUST
2023 AT 11:00 AM**

The 13th Annual General Meeting of the Members of the Company was held on 9th August, 2023 at Hotel Pavillion, 392 E Ward, Shahupuri, Kolhapur 416001 at 11:00 a.m.

The following Directors and KMPs were present at the meeting:

Members of the Board of Directors:

1. Mr. Sachin R. Shirgaokar, Chairman & Managing Director.
2. Mr. Chandan S. Shirgaokar, Director
3. Mr. Sohan S. Shirgaokar, Joint Managing Director.
4. Mr. V. S. Reddy, Executive Director
5. Mr. Subhash G. Kutte, Independent Director & Chairman of Audit Committee
6. Mr. Dattaram P. Kamat, Independent Director and Chairman of Nomination and Remuneration Committee.
7. Mrs. Prabha P. Kulkarni, Independent Woman Director and Chairman of Stakeholder Relationship Committee.
8. Dr. M. R. Desai, Independent Director
9. Mr. Meyyappan Shanmugam, Independent Director

KMPs and Auditors of Company:

10. Mr. Nilesh Mankar, Company Secretary & Compliance Officer
11. Mr. Suhas B. Kulkarni, Chief Financial Officer
12. Mr. Guruprasad Bobhate, Statutory Auditor
13. Mr. Jayesh Parmar, Secretarial Auditor & Scrutinizer

1. In aggregate, 32 members were present at the meeting.
2. The following documents and registers were available for inspection by the members:
 - i) The register of Directors' and Key managerial Personnel and their Shareholdings (remained open for inspection during the meeting).
 - ii) The register of members (remained open for inspection during the meeting).
 - iii) The register of Contracts or arrangements in which the Directors were interested in form MBP-4 (remained open for inspection during the meeting).
 - iv) Copy of minutes of the 12th AGM (remained open for inspection during the meeting).
 - v) Annual Report for the F.Y.2022-23 comprising Notice of AGM, Board's Report, Auditors Report.
3. Mr. Sachin R. Shirgaokar, Chairman & Managing Director of the Company occupied the Chair and presided over the meeting. The Chairman requested to Mr. Nilesh Mankar, Company Secretary to introduce Directors, KMP's and other invitees. The Chairman also requested Company Secretary to confirm the quorum of the meeting.
4. With the instruction of the Chairman Mr. Nilesh Mankar, Company Secretary conducted the AGM.

5. The Company Secretary informed that 7 members were present in person which includes 1 representative of 1 company and 6 bodies corporates and there was no proxy present in the meeting. Accordingly, the Mr. Nilesh Mankar has confirmed the requisite quorum being present, the meeting was declared to be in order and commenced the proceedings of meeting.
6. The Company Secretary informed that Shri Shishir S. Shirgaokar, Non-Executive Director could not attend the meeting due to their prior commitments.
7. Mr. Nilesh Mankar requested to Shri Sachin R. Shirgaokar to deliver the Chairman Speech for the F.Y.2022-23.
8. Accordingly, Shri Sachin R. Shirgaokar delivered the Chairman's Speech.
9. Mr. Nilesh Mankar informed that Register of Members, Minutes of last AGM, Contract Register and Directors Register and copy of Annual Report were available for inspection.

With the consent of the Members present at the meeting, Notice of AGM and Auditor's report for the F.Y. 2022-23 were taken as read as there were no qualifications in the Audit Report, it was not required to be read. Company Secretary informed to the members that no queries were received in writing as on date of AGM from members as well as no questions were asked in the meeting from the members.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 6th August 2023 to 8th August 2023.

Further, the members who did not cast their vote electronically casted their votes by poll arranged through the issue of ballot forms for the voting on the resolution contained in the Notice. The Ballot forms were kept on respective tables and members were requested to cast their votes and drop the ballot papers in the Ballot box arranged for the same.

The Company had appointed CS Jayesh Parmar, Partner of Prajot Tungare and Associates, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and poll process at the AGM.

Mr. Nilesh Mankar read out the subject matter of resolutions for their information.

As per the Notice, following resolutions were put up for approval of members in the Annual General Meeting:

A) ORDINARY BUSINESS:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Board's Report and the Auditors' Report thereon

The Resolution for Item No.1 of the Notice was as follows:

"RESOLVED THAT the audited financial statements of Synergy Green Industries Limited for Financial year ended on 31st March, 2023, and the reports of the Board of Directors' and Auditors' thereon be and are hereby received, approved and adopted."

2. Reappointment of Mr. Chandan S. Shirgaokar (DIN:00208200), who retires by rotation.

The Resolution for Item No.2 of the Notice was as follows:

"RESOLVED THAT Mr. Chandan S. Shirgaokar, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible, offers himself for re-appointment, be hereby re-appointed as a Non-Executive Director of the Company."

B) SPECIAL BUSINESS:

3. Re-appointment of Mr. Meyyappan Shanmugam (DIN: 00079844) as Independent Director for second term.

The Special Resolution for Item No.4 of the Notice was as follows:

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 and other applicable provisions, if any, of SEBI (LODR) Regulations 2015, including any statutory modifications or re-enactments thereof for the time being in force and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Mr. Meyyappan Shanmugam (DIN: 00079844), who was appointed as Independent Director to hold office upto May 17, 2023 and being eligible, be and is hereby re-appointed as an independent director of the Company, not liable to retire by rotation and to hold office for the Second Term of five (5) consecutive years on the Board of the Company w.e.f. May 18,2023 to May 17, 2028."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar, (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar, (DIN: 00217631) Joint Managing Director be and are hereby authorized to give effect to this resolution and to do all such acts deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. Ratification of the remuneration of M/s. Adawadkar Chougule & Associates, Cost Accountants for the F.Y.2023-24 as Cost Auditor of the Company.

The Ordinary Resolution for Item No.4 of the Notice was as follows:

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on May 26, 2023 the members of the Company hereby ratify and confirm the remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) as audit fees plus applicable taxes and out of pocket expenses

(if any) at actual, for the financial year ending March 31, 2024 payable to M/s Adawadkar Chougule & Associates, Cost Accountants (Firm Registration No. 00425) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2023-24."

5. Accept / renew unsecured deposits from shareholders u/s 73 of Companies Act 2013.

The Ordinary Resolution for Item No.5 of the Notice was as follows:

"RESOLVED THAT pursuant to the provisions of Section 73(2) read with the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and within the overall borrowing limits approved by the members the Company be and is hereby authorised to accept / renew unsecured deposits from its members not exceeding the limits, as prescribed, of the aggregate of the paid up capital and free reserves of the Company as per the latest audited accounts as of 31/03/2023."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions."

10. After the Chairman Speech, Company Secretary requested Mr. V. S. Reddy to give his presentation.
11. After the presentation Mr. Nilesh Mankar, Company Secretary informed that the Scrutinizer's Report will be submitted by the Scrutinizer and on receipt of the Report, the results of voting shall be uploaded on the website of Company as well as website of NSDL. The results of the votes casted by the Members, on all resolutions, based on the report of the Scrutinizer, will be simultaneously informed to the Bombay Stock Exchange & National Stock Exchange of India.
12. The meeting was concluded with a vote of thanks to the Chair at 11.35 a.m.
13. It was further informed that the result of the e-voting would be declared on or before 11th of August 2023 based on the report of the scrutinizer.

For Synergy Green Industries Limited

Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442