

**DANUBE INDUSTRIES LIMITED**  
(Previously known as Dwekam Industries Limited)  
Reg. Office : A-2101, Privilon, B/h Iscon Temple,  
Ambli-Bopal Road, S.G. Highway, Ahmedabad – 380054.  
Website: [www.danubeindustries.com](http://www.danubeindustries.com) || Phone: 98244 44038

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Date: February 10, 2022

To,  
General Manager (Listing),  
BSE Limited.  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
COMPANY CODE : 540361

Dear Sir /Madam,

Subject: - Outcome of the Board Meeting dated February 10, 2022 pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to the intimation dated February 07, 2022, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e. Thursday, February 10, 2022 have approved the following matters:

1. Revision in issuance of 10,00,000 Equity Shares of the Company by way of preferential allotment:

Earlier resolution approved by the Board of Directors of the Company in its meeting held on February 5, 2022 for issuance of the 10,00,000 Equity Shares of face value of Rs. 2/- each on preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at price of Rs. 70/- per Equity Share stands cancelled and amended as follows:

The Company shall issue 50,00,000 (Fifty Lakhs) Equity Shares of face value of Rs. 2/- each of the Company on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at a price of Rs. 19.5/- (Rupees Nineteen and Fifty paise only) per Equity Share to the proposed allottees as mentioned in "Annexure - A" for aggregate consideration of Rs. 9,75,00,000/- (Rupees Nine Crores Seventy Five Lakhs), subject to approval of other regulatory / statutory authorities and the shareholders of the Company at the Extra-Ordinary General Meeting.



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2. Approval of issue of notice convening Extra-Ordinary General Meeting of the Shareholders of the Company ("EGM"):

In supersession of the earlier Notice Convening an EGM of the shareholders of the Company to be held on March 05, 2022 for seeking their approval for the preferential allotment of Equity Shares of the Company to proposed allottees, the Board of Directors of the Company has approved the Notice Convening an EGM of the shareholders of the Company to be held on March 10, 2022 for seeking their approval for the preferential allotment of Equity Shares of the Company to proposed allottees as mentioned in "Annexure - A". (As specified in paragraph 1 above).


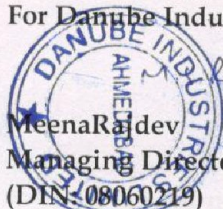
The details required to be disclosed under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are also enclosed as "Annexure - A".

The Board meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Danube Industries Limited

  
  
Meena Rajdev  
Managing Director  
(DIN: 08060219)

*Encl.: As Above*



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ANNEXURE - A

Details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015:

Sr. No.	Particular	Details																
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each																
2.	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,00,000 (Fifty Lakhs) fully paid Equity Shares of face value of Rs. 2/- each at per share price of Rs. 19.5/- (Nineteen Rupees and Fifty Paise only) each for an aggregate cash consideration of Rs. 9,75,00,000/- (Rupees Nine Crores Seventy Five Lakhs only)																
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																	
	a) Name of the Investors	<table border="1"> <thead> <tr> <th>Name of Proposed Allotee</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>Aditya Mahesh Dewani</td> <td>6,25,000</td> </tr> <tr> <td>Anchal Mahesh Dewani</td> <td>6,25,000</td> </tr> <tr> <td>Barkha Mahesh Dewani</td> <td>6,25,000</td> </tr> <tr> <td>Mahesh Kewalram Dewani</td> <td>6,25,000</td> </tr> <tr> <td>Malaben Anil Dewani</td> <td>6,50,000</td> </tr> <tr> <td>Rahul Anil Dewani</td> <td>6,50,000</td> </tr> <tr> <td>Anik K Dewani</td> <td>12,00,000</td> </tr> </tbody> </table>	Name of Proposed Allotee	No. of Shares	Aditya Mahesh Dewani	6,25,000	Anchal Mahesh Dewani	6,25,000	Barkha Mahesh Dewani	6,25,000	Mahesh Kewalram Dewani	6,25,000	Malaben Anil Dewani	6,50,000	Rahul Anil Dewani	6,50,000	Anik K Dewani	12,00,000
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Anik K Dewani	12,00,000																	
	b) Issue price and number of Investors	Issue Price: Rs. 19.5/- (Nineteen Rupees and Fifty Paise only) per equity share Number of Investors: Seven																
	c) In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																