

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
TEL: 91 22 2766 0004
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

TBP:SH:7:33:73

04th September, 2021

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
BandraKurla Complex,
Bandra (E),
Mumbai - 400 051.
Symbol : SIL

Dear Sirs,

Sub : Voting Results and Combined Scrutinizer's Report of the 124th Annual General Meeting ("AGM") of the Company held on 04th September, 2021.

Ref : Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 124th Annual General Meeting of the Company was held on Saturday, 04th September, 2021, at 3.00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Enclosed please find the Voting Results of the AGM of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with Combined Scrutinizer's Report.

This is for your information and record.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl:

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
TEL: 91 22 2766 0004
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

cc : National Securities Depository Ltd.,
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

cc : Central Depository Services (India) Ltd.,
Marathon Futurex, A-Wing,
25th Floor, NM Joshi Marg,
Lower Parel (east), Mumbai - 400 013

cc : M/s. KFin Technologies Pvt. Ltd.,
Selenium Tower B, Plot No.31/32,
Gachibowli, Financial District,
Nanakramguda,
Hyderabad, Telengana - 500 032.

Kind Attn: Mr. Anil Dalvi

| | |
|---|-------------------------|
| | STANDARD INDUSTRIES LTD |
| Date of the AGM/EGM | 04-09-2021 |
| Total number of shareholders on record date | 26529 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 6 |
| Public: | 61 |

| | | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2021 and Auditors' Report thereon. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0.0000 | 0 |
| Public- Institutions | E-Voting | 31,87,059 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,81,79,840 | 2,51,20,114 | 52.1382 | 2,51,19,523 | 591 | 99.9976 | 0.0023 | 0 | 0 |
| | Poll | | 1,48,745 | 0.3087 | 1,12,845 | 35,900 | 75.8647 | 24.1352 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,52,68,859 | 52.4469 | 2,52,32,368 | 36,491 | 99.8556 | 0.1444 | 0 | 0 |
| Total | | 6,43,28,941 | 3,82,30,901 | 59.4303 | 3,81,94,410 | 36,491 | 99.9046 | 0.0954 | 0 | 0 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - Re-appointment of Shri Pradeep R. Mafatlal who retires by rotation. | | | | | | | | | |



| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 31,87,059 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,81,79,840 | 2,51,20,114 | 52.1382 | 2,51,19,523 | 591 | 99.9976 | 0.0023 | 0 | 0 |
| | Poll | | 1,48,745 | 0.3087 | 1,12,845 | 35,900 | 75.8647 | 24.1352 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,52,68,859 | 52.4469 | 2,52,32,368 | 36,491 | 99.8556 | 0.1444 | 0 | 0 |
| Total | 6,43,28,941 | 3,82,30,901 | 59.4303 | 3,81,94,410 | 36,491 | 99.9046 | 0.0954 | 0 | 0 | |

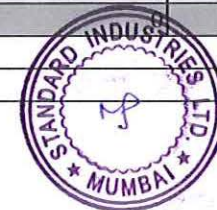
| Resolution No. | 3 | | | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | Ordinary - Approval of related party transaction with Shanudeep Private Limited. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 1,24,48,487 | 5,13,555 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 1,24,48,487 | 5,13,555 |
| | E-Voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |



| | | | | | | | | | | |
|--------------------------|-------------------------------|-------------|-------------|---------|-------------|--------|---------|---------|-------------|--------|
| | Poll | 31,87,059 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | E-Voting | 4,81,79,840 | 2,51,16,537 | 52.1308 | 2,51,15,946 | 591 | 99.9976 | 0.0023 | 0 | 3,577 |
| | Poll | | 1,48,745 | 0.3087 | 1,12,845 | 35,900 | 75.8647 | 24.1352 | 0 | 0 |
| Public- Non Institutions | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,52,65,282 | 52.4395 | 2,52,28,791 | 36,491 | 99.8556 | 0.1444 | 0 | 3577 |
| | Total | 6,43,28,941 | 2,52,65,282 | 39.2751 | 2,52,28,791 | 36,491 | 99.8556 | 0.1444 | 1,24,48,487 | 517132 |

| | | | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|---|
| Resolution No. | 4 | | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | Ordinary - Approval of Members of the Company be and is hereby accorded for appointment of Shri Tashwinder Singh as the Non Executive Independent Director of the Company to fill casual vacancy caused by the sad demise of Shri K.J. Pardiwalla, Independent Director of the Company, for the remainder of tenure which expires on 9th February, 2023 and shall not be liable to retire by rotation | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | NO | | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained | |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 31,87,059 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| Public- Non Institutions | E-Voting | 4,81,79,840 | 2,51,20,114 | 52.1382 | 2,51,19,523 | 591 | 99.9976 | 0.0023 | 0 | 0 | |
| | Poll | | 1,12,845 | 0.2342 | 1,12,845 | 0 | 100.0000 | 0.0000 | 0 | 35,900 | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | |
| | Total | | 2,52,32,959 | 52.3724 | 2,52,32,368 | 591 | 99.9977 | 0.0023 | 0 | 35900 | |
| | Total | 6,43,28,941 | 3,81,95,001 | 59.3745 | 3,81,94,410 | 591 | 99.9985 | 0.0015 | | 35900 | |

| | |
|----------------|---|
| Resolution No. | 5 |
|----------------|---|



| Resolution required: (Ordinary/ Special) | | SPECIAL - Approval of re-appointment of Ms. Aziza A. Khatri as Non-Executive, Independent Director of the Company for a period of 1 year commencing from 29th November, 2021 to 28th November, 2022. | | | | | | | | |
|---|-------------------------------|--|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,29,62,042 | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,29,62,042 | 100.0000 | 1,29,62,042 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 31,87,059 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 4,81,79,840 | 2,51,20,114 | 52.1382 | 2,51,19,523 | 591 | 99.9976 | 0.0023 | 0 | 0 |
| | Poll | | 1,12,845 | 0.2342 | 1,12,845 | 0 | 100.0000 | 0.0000 | 0 | 35,900 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,52,32,959 | 52.3724 | 2,52,32,368 | 591 | 99.9977 | 0.0023 | 0 | 35900 |
| Total | 6,43,28,941 | 3,81,95,001 | 59.3745 | 3,81,94,410 | 591 | 99.9985 | 0.0015 | 0 | 35900 | |



Report of Scrutinizer

Combined Scrutinizer's Report on Remote E-voting & E-voting (Insta-Poll) conducted at the 124th Annual General Meeting (AGM) of the Members of Standard Industries Limited held on Saturday, 04th September, 2021 at 3.00 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

To,
The Chairperson,
Standard Industries Limited
Flat No.1, Ground Floor,
Harsh Apartment,
Plot No. 211, Sector-28,
Vashi Navi Mumbai,
Thane 400703

Sub: Passing of Resolution(s) through remote E-voting and E-voting (Insta poll) conducted during the proceedings of the 124th AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

I, Kaushik M. Jhaveri, of M/s. Kaushik. M. Jhaveri & Co., have been appointed as the Scrutinizer by the Board of Directors of Standard Industries Limited on 21st June, 2021 (hereinafter referred to as the "**the Company**") for the purpose of the Remote E-voting process of the Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I confirm that, I am familiar and well versed with the concept of electronic voting system as prescribed under the Rules.

Report on Scrutiny:-

1. The notice dated June 21, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated April 8th, 2020, read with Circulars dated April 13th, 2020, May 5th, 2020 and January, 13th, 2021 (collectively referred to as “MCA Circulars”) and SEBI Circular dated May 12th, 2020 and January 15th, 2021.
2. The Company has appointed KFin Technologies Private Limited “KFintech” as the Service Provider, for the purpose of extending the facility of Remote E-voting to the members of the Company. KFintech are also the Registrar and Share Transfer Agents (RTA) of the Company.
3. The service provider had provided system for recording the votes of the members electronically on all the items of the business (both Ordinary and Special Businesses) sought to be transacted at the 124th AGM of the Company, which was held on Saturday, 04th September, 2021.
4. The service provider had set up electronic voting facility on their website, <http://evoting.kfintech.com>. All the items of the business to be transacted at the AGM have been hosted on the website of the Service Provider to facilitate Members to cast their vote through Remote E-voting.
5. Pursuant to SEBI circular No. SEBI/HO/CFD/CMDCIR/P/2020/242 dated December 9, 2020 on “e-voting facility provided by Listed Companies”, which is effective from June 9, 2021, the Company has stated in its AGM Notice that e-voting process that has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories (NSDL at <https://eservices.nsdl.com> & CDSL at <https://cdslindia.com>) in order to increase the efficiency of the voting process and in case of shareholders holding shares in physical form and non-individual shareholders in demat mode access to KFintech e-Voting system.
6. The **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on the Resolutions placed for the approval of the Members was **Saturday, 28th August, 2021**.
7. The remote E-voting facility was kept open from **Tuesday, 31st August, 2021, 9.00 A. M. to Friday, 03rd September, 2021 at 5.00 P.M.**
8. At the end of the voting period on **Friday, 03rd September, 2021 at 5.00 P.M.**, the voting portal of the Service Provider was blocked forthwith.
9. During the proceedings of the 124th AGM of the Company held on Saturday, 04th September, 2021, the facility to vote through E-voting (Insta poll) was provided to facilitate those members present at the Meeting through VC/OAVC but could not participate in Remote E-voting to record their votes.

10. The Remote E-voting facility was duly unblocked by me as a scrutinizer in the presence of Mr. Shivam R. Asati and Mr. Harsh Jain who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
11. Thereafter, I as scrutinizer duly compiled the details of the Remote E-Voting carried out by the Members together with the E-voting (Insta Poll) held during the proceedings of the AGM, the details of which are as follows:

The results of the Remote E-voting together with that of the voting conducted during the proceedings of the AGM by way of Electronic means are as under:

| Details | Remote E-Voting | E-Voting at the AGM (Insta Poll) | Total voting |
|--|---|----------------------------------|--------------|
| Number of members who cast their votes | 54 | 8 | 62 |
| Total number of shares held by them | 38082156 | 148745 | 38230901 |
| Valid votes | As per the details provided under each one of the Resolution(s) mentioned hereunder | | |
| Abstained / Invalid Votes | As mentioned under each of the Resolution(s) mentioned hereunder | | |

NOTE: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-voting and E-Voting (Insta Poll) at the Annual General Meeting.

ORDINARY BUSINESS:

- I) **Item No. 1 of the Notice (As an Ordinary Resolution):**To receive, consider and adopt:
- a. **Audited Balance Sheet as at 31st March, 2021, Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.**
 - b. **Consolidated Audited Balance Sheet as at 31st March, 2021, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Statement of changes in Equity and Consolidated Cash Flow Statement for the financial year ended on that date together with the Report of the Auditors thereon.**

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|--------------|------------------------------|---------------|--------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 54 | 38082156 | 52 | 38081565 | 99.99 | 2 | 591 | 0.016 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 8 | 148745 | 7 | 112845 | 75.86 | 1 | 35900 | 24.13 | 0 | 0 |
| Total | 62 | 38230901 | 59 | 38194410 | 99.90 | 3 | 36491 | 0.095 | 0 | 0 |

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a director in place of Shri Pradeep Mafatlal (DIN: 00015361), who retires by rotation and being eligible offers himself for re-appointment.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|--------------|------------------------------|---------------|--------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 54 | 38082156 | 52 | 38081565 | 99.99 | 2 | 591 | 0.016 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 8 | 148745 | 7 | 112845 | 75.86 | 1 | 35900 | 24.13 | 0 | 0 |
| Total | 62 | 38230901 | 59 | 38194410 | 99.90 | 3 | 36491 | 0.095 | 0 | 0 |

SPECIAL BUSINESS

I) Item No. 3 of the Notice (As an Ordinary Resolution):

Approval of Material Related Party transactions with Shanudeep Private Limited, a related party within the meaning of Section 2(76) of the Company Act, 2013 and Regulation 2(1) (zb) of SEBI (LODR) Regulations, 2015.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|--------------|------------------------------|---------------|--------------|-----------------|-----------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 41 | 25116537 | 39 | 25115946 | 99.98 | 2 | 591 | 0.02 | 517132 | 12448487 |
| E-voting at the AGM (Insta Poll) | 8 | 148745 | 7 | 112845 | 75.86 | 1 | 35900 | 24.135 | 0 | 0 |
| Total | 49 | 25265282 | 46 | 25228791 | 99.85 | 3 | 36491 | 0.144 | 517132 | 12448487 |

II) Item No. 4 of the Notice (As an Ordinary Resolution):

Approval for Appointment of Shri Tashwinder Singh (DIN: 06572282) as the Non-Executive Independent Director of the Company to fill the Casual Vacancy caused by the sad demise of Shri K.J. Pardiwalla, for the remainder of tenure up to 09th February, 2023.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|--------------|------------------------------|---------------|-------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 54 | 38082156 | 52 | 38081565 | 99.99 | 2 | 591 | 0.01 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 7 | 112845 | 7 | 112845 | 100 | 0 | 0 | 0 | 35900 | 0 |
| Total | 61 | 38195001 | 59 | 38194410 | 99.99 | 2 | 591 | 0.01 | 35900 | 0 |

III) Item No. 5 of the Notice (As a Special Resolution):

Approval for re-appointment of Ms. Aziza Khatri (DIN: 03470976) as Non-Executive Independent Director whose current period of office is expiring on 28th November, 2021 and to hold office for a term of one (1) year from 29th November, 2021 to 28th November 2022.

| Manner of Voting | Total Nos. of Member voted | Total Valid Votes | Votes in favour of the resolution | | | Votes against the resolution | | | Abstained votes | Invalid votes |
|----------------------------------|----------------------------|-------------------|-----------------------------------|-----------------|--------------|------------------------------|---------------|-------------|-----------------|---------------|
| | | | Nos. of Member | Nos. of votes | % | Nos. of Member | Nos. of votes | % | | |
| Remote E-voting | 54 | 38082156 | 52 | 38081565 | 99.99 | 2 | 591 | 0.01 | 0 | 0 |
| E-voting at the AGM (Insta Poll) | 7 | 112845 | 7 | 112845 | 100 | 0 | 0 | 0 | 35900 | 0 |
| Total | 61 | 38195001 | 59 | 38194410 | 99.99 | 2 | 591 | 0.01 | 35900 | 0 |

All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and voting conducted during the proceedings of the AGM by way of E-voting (Insta Poll) with the requisite majority and hence deemed to be passed at the AGM.

I hereby confirm that, I have maintained the Registers received from the RTA and electronic voting data received from the Service Provider, in respect of the votes cast through Remote E-voting and voting conducted at the AGM by way of E-voting (Insta Poll) from the members of the Company. The relevant records relating to E-voting and remote E-voting which were under my safe custody are separately handed over to the Company Secretary for safe keeping.

Kaushik M. Jhaveri
B.COM, LL.B (Gen), FCS

CS KAUSHIK M. JHAVERI & CO.
Practising Company Secretary

Thanking you,
Yours faithfully,
FOR KAUSHIK M. JHAVERI & Co.,



Kaushik M. Jhaveri

Kaushik M. Jhaveri
Proprietor
FCS: 4254
COP. No.: 2592
UDIN:
Witnesses:

1. :Mr. Shivam R. Asati *Shivam R. Asati*
2. :Mr. Harsh Jani *Harsh Jani*

Received the Report together with other data / records mentioned therein:

Date: 04th September, 2021
Place: Mumbai

Chairperson of the 124th AGM

Signed by *Akhatri*