

Ref. No.: ISC/264/2023-24

Date: 26.10.2023

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
---	--

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation in Use of Issue Proceeds for the Quarter ended September 30, 2023

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Statement of Deviation or Variation in Use of Issue Proceeds for the Quarter ended September 30, 2023.

This is for your information, record and dissemination please.

Yours faithfully,



For Indian Bank

AGM & Company Secretary

Encl: a/a

Statement of Deviation / Variation in the use of the proceeds of Issue of Listed Non Convertible Debt Securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015 and SEBI/HO/DDHS/08/2020 dated 17.01.2020)

Name of listed entity	Indian Bank					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Bonds / Debentures					
Amount Raised	NIL					
Date of Raising Funds	As per Annexure - A					
Amount Raised	As per Annexure - A					
Report filed for the Quarter ended	30 th September, 2023					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document ?	Not Applicable					
If Yes, details of the approval so required ?	Not Applicable					
Date of Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the Quarter and Year according to Applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised.</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
 (Sunil Jain) Chief Financial Officer				Place: Chennai Date: 26.10.2023		

Annexure-A

Statement of outstanding Bonds of the Bank as on 30.09.2023

Sl. No.	ISIN No.	Description	Date of Allotment/ Issuance	Date of Maturity	Amount issued (₹ in Crore)
1	INE562A08057	AT 1 Bonds Series II	08/12/2020	Perpetual	1048
2	INE562A08065	AT 1 Bonds Series III	14/12/2020	Perpetual	560
3	INE562A08073	AT 1 Bonds Series IV	30/12/2020	Perpetual	392
4	INE562A08024	Tier 2 Bonds Tranche A	30/10/2018	30/10/2028	290
5	INE562A08032	Tier 2 Bonds Tranche B	06/11/2018	06/11/2028	110
6	INE562A08040	Tier 2 Bonds Tranche C	22/01/2019	22/01/2029	600
7	INE428A08028	Tier 2 Bonds Series I	20/01/2015	20/01/2025	500
8	INE428A08044	Tier 2 Bonds Series II	21/12/2015	20/12/2025	1000
9	INE428A08051	Tier 2 Bonds Series III	25/01/2017	25/01/2027	1000
10	INE428A08101	Tier 2 Bonds Series IV	27/12/2019	27/12/2029	1500
11	INE562A08081	Tier 2 Bonds Series V	13/01/2021	13/01/2031	2000
Total					9000



Statement of Deviation / Variation in utilisation of funds raised

(As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed the Statement:

Name of listed entity	Indian Bank					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended on	30 th September, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the quarter and year according to applicable object (INR Crores and in %)	Remarks, if any
Nil						



Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.



(Sunil Jain)
Chief Financial Officer



Place: Chennai
Date: 26.10.2023