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RaginiChokshi&Co.
Company Secretaries

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**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR)
REGULATIONS**

FOR THE HALF YEAR ENDED 31.03.2020

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to KESAR ENTERPRISESLIMITED maintained by SHAREX DYNAMIC (INDIA) PVT. LTD. pertaining to transfer of equity shares of the company for the period from 1st October, 2019 to 31st March, 2020 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulation, 2015 by, KESAR ENTERPRISES LIMITED and based on the information provided by the Company, hereby certify that the Company has delivered during the half year ended on 31st March, 2020.

- A) Share Certificate(s) relating to the Share Transfer form (s) received during the period from 1st October, 2019 to 31st March, 2020 as entered in the Memorandum of Transfers have been issued within thirty days from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within thirty days of lodgment.

Place: Mumbai
Date: 27/04/2020

For RaginiChokshi & Co.

R. K. Chokshi

Mrs. RaginiChokshi
(Partner)

Membership No. 2390

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UDIN: F002390B000181701