



SHCL/CO/DJB/F.1104(15)/20-21/1145

February 11, 2021

Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001.

Dear Sir (s),

**Sub: Consideration & Adoption of the Un-audited Financial Results for the quarter and nine month ended December 31, 2020**

**Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Thursday, February 11, 2021 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700 014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the quarter and nine month ended December 31, 2020.

The Meeting concluded at 2.50 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,  
Yours Faithfully,

For Sahara Housingfina Corporation Limited

  
D J Bagchi  
CEO & Company Secretary

Encl: Un-audited Financial Results for the quarter and nine month ended December 31, 2020.

**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Independent Auditor's Review Report on Unaudited Financial Results of Sahara Housingfina Corporation Limited for the Quarter and Nine months ended December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Sahara Housingfina Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Sahara Housingfina Corporation Limited** ("the Company") for the Quarter and Nine months ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to (i) Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic and (ii) Note 4 in which stated that in view of the Supreme Court order dated September 3, 2020, the Company has not classified any account as NPA on December 31, 2020, which was not declared NPA as of August 31, 2020 under moratorium granted category. This has no impact on the financial results of the Company.  
Our conclusion is not modified in respect of these matters..

New Delhi  
February 11, 2021



**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E

*Lmjv*

**LAXMI NARAIN JAIN**  
Partner  
Membership No. 072579  
UDIN - 21072579AAAAAH5705

**SAHARA HOUSINGFINA CORPORATION LIMITED**

CIN : L12100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sunderi Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahoousingfina.com; E-mail : info.saharahoousingfina@gmail.com



**A. Statement of Unaudited Financial Result for the Quarter and Nine Months Ended December 31, 2020** (₹ In lakh except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
	<b>Revenue from operations</b>						
i)	Interest Income	335.31	310.09	295.47	945.34	979.93	1,281.84
ii)	Net gain on fair value changes	0.17	0.00	0.21	0.42	-	-
iii)	Other Operating Revenue	1.64	1.18	1.61	3.36	4.90	9.11
I)	<b>Total Revenue from operations</b>	<b>337.12</b>	<b>311.27</b>	<b>298.29</b>	<b>949.12</b>	<b>984.83</b>	<b>1,290.95</b>
II)	Other Income	15.73	15.56	35.25	56.29	129.49	164.93
III)	<b>Total Income (I+II)</b>	<b>352.85</b>	<b>326.83</b>	<b>333.54</b>	<b>1,005.41</b>	<b>1,114.32</b>	<b>1,455.88</b>
	<b>Expenses</b>						
i)	Finance Costs	127.17	127.43	145.32	390.76	478.84	621.41
ii)	Net loss on fair value changes	-	0.34	-	-	0.36	0.84
iii)	Net loss on derecognition of financial instruments measured at amortised cost	-	-	-	14.53	21.92	21.92
iv)	Impairment on financial instruments	26.59	14.33	(2.47)	52.19	25.15	35.39
v)	Employee benefits expense	82.49	76.38	78.25	232.36	249.39	319.53
vi)	Depreciation and amortization	12.61	13.21	13.48	39.51	38.11	54.94
vii)	Other expenses	41.43	30.05	27.05	93.25	104.38	123.33
IV)	<b>Total Expenses</b>	<b>290.29</b>	<b>261.74</b>	<b>262.44</b>	<b>822.60</b>	<b>918.15</b>	<b>1,177.36</b>
V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>62.56</b>	<b>65.09</b>	<b>71.10</b>	<b>182.81</b>	<b>196.17</b>	<b>278.52</b>
VI)	Exceptional items	-	-	-	-	-	-
VII)	<b>Profit before tax (V-VI)</b>	<b>62.56</b>	<b>65.09</b>	<b>71.10</b>	<b>182.81</b>	<b>196.17</b>	<b>278.52</b>
VIII)	Tax expense						
i)	Current tax (including tax related to earlier year)	17.12	19.36	12.39	48.60	43.57	59.33
ii)	Deferred Tax	(5.25)	(2.50)	2.85	(16.94)	9.15	11.49
IX)	<b>Profit for the period/year (VII-VIII)</b>	<b>50.69</b>	<b>52.23</b>	<b>58.86</b>	<b>151.15</b>	<b>143.45</b>	<b>207.70</b>
X)	<b>Other Comprehensive Income</b>						
A)	i) Items that will not be reclassified to profit or loss	0.18	(0.03)	0.46	0.55	1.40	1.63
ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.01	(0.11)	(0.14)	(0.34)	(0.40)
	<b>Sub Total (A)</b>	<b>0.13</b>	<b>(0.02)</b>	<b>0.35</b>	<b>0.41</b>	<b>1.06</b>	<b>1.23</b>
B)	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Other Comprehensive Income (A+B)</b>	<b>0.13</b>	<b>(0.02)</b>	<b>0.35</b>	<b>0.41</b>	<b>1.06</b>	<b>1.23</b>
XI)	<b>Total Comprehensive Income for the period/year (IX + X)</b> (Comprising profit (loss) and Other Comprehensive Income for the period/year)	<b>50.82</b>	<b>52.21</b>	<b>56.21</b>	<b>151.56</b>	<b>144.51</b>	<b>208.93</b>
XII)	Paid-up equity share capital (Face value of ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
XIII)	Earnings per equity share (EPS) (Face value of ₹ 10/- per share)						
	Basic (₹)	0.72	0.75	0.80	2.16	2.05	2.97
	Diluted (₹)	0.72	0.75	0.80	2.16	2.05	2.97
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes to the Statement	
1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 11, 2021 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Company's operations have been impacted because of lockdown and other restrictions imposed by the Government of India from March 25, 2020 on account of spread of COVID-19 virus. After relaxations in the restrictions by the authorities in a phased manner, the Company has resumed its operations and is currently in the process of scaling up the same. In accordance to the guidelines issued by Reserve Bank of India from time to time relating to COVID-19 Regulatory Package, the Company has offered moratorium on the payments of instalments falling due between March 01, 2020 and August 31, 2020 ('the moratorium period') to all its eligible borrowers. The moratorium period has been excluded from the number of days past-due for the purpose of asset classification under Regulatory Income Recognition and Asset Classification norms (IRAC) as of December 31, 2020. While compiling the financial results, the Company has taken into account its historical experience of losses, current conditions of the pandemic and moratorium as well as forecasts of future economic conditions. The extent to which COVID-19 pandemic will impact the business and financial results of the Company depends on future developments, which at present are uncertain. The Company will continue to closely monitor any material changes to future economic conditions.
4	In view of an interim order dated September 3, 2020 ('the interim order') by the Hon'ble Supreme Court of India in a PIL (Gajendra Sharma v/s Union of India & ANR), the Company has not classified any account as NPA on December 31, 2020, which was not declared NPA as of August 31, 2020 under moratorium granted category. This has no impact on the financial results of the Company as on the basis of the ECL assessment, required provisions have been made for such accounts as a matter of prudence.
5	The Company's only business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
6	Net loss on derecognition of financial instruments measured at amortised cost of ₹ 21.92 lakhs for the nine months period ended December 31, 2019 have been reclassified from finance cost which doesn't have any impact on profit for the nine months period ended December 31, 2019 of the company.

For Sahara Housingfina Corporation Limited

*(Signature)*

(Dr)Jendra Sahey  
Director  
DIN 00017500

Place: Kolkata  
Dated: February 11, 2021

