

GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company CIN: L28900MH2006PLC159174

Date: August 11, 2023 REVISED ANNOUNCEMENT

Listing Compliance Department **BSE Limited**Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Symbol: GGENG I Scrip Code: 540614

Sub: Submission of revised Business Update (G G Engineering Ltd has received orders valued Rs. 210 million for supplying Iron Raw Material to prominent Industrial houses dated August 4, 2023) with requisite details.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of announcement titled "G G Engineering Ltd has received orders valued Rs. 210 million for supplying Iron Raw Material to prominent Industrial houses" disseminated on August 4, 2023 revised to annex therewith stipulated details in Annexure 1, as per the requirement of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 for the orders received.

You are requested to take the above information in your records and oblige.

Thanking you,

Yours Faithfully, for G G Engineering Limited

Atul Sharma Managing Director DIN: 08290588

Encl: a/a

Reg. Off: Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Mumbai, Maharashtra-400104



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Business Update:

G G Engineering Ltd has received orders valued Rs. 210 million for supplying Iron Raw Material to prominent Industrial houses

New Delhi, August 4, 2023

G.G. Engineering Limited is glad to announce having won orders valued Rs. 210 million for supplying Iron Raw Material to prominent Industrial houses of repute consuming steel as the primary Raw Material. The company will be completing these supplies within next 30-45 days and is anticipating additional orders as well for Q3 of the current financial year.

G.G. Engineering Limited has been working on a vertical integration strategy, expanding their role in the supply chain of the raw materials, as well as the sales of engineering products in the Steel including Heavy Steel business arenas. The company is eyeing gaining better control and economies in both upstream and downstream functions in the Value Chain. The company is also exploring and working on various viable options including alliances and acquisitions to fulfil the goals for achieving Backward as well as forward integration.

Brief Profile: G.G. Engineering Limited incorporated since 2006 has been in the business of Quality Metal Products including Heavy Steel Products. The company, diversifying from the conventional businesses has been eyeing Bulk Steel Processing and production of Heavy Steel Products. G.G. Engineering Limited recently ventured into the segment starting with Supplying Steel Products to the Infrastructure Development Sector with an aim to eventually start manufacturing of Steel Products including TMT Bars, TOR Steel, Structural Steel like Girders and Steel Sections. The company is in various stages of studying and negotiating leasing/acquiring facilities aiding the aim to process and produce Infrastructural Steel Products.

The securities of the Company are listed on BSE Limited with Scrip Code: 540614

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<u>Details of the order value Rs. 210 million received from BLA Udyog Private Limited as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015</u>

Annexure I

S.NO	PARTICULARS	DETAILS
1	Name of the entity awarding the	BLA Udyog Pvt Ltd
	order(s)/contract(s)	
2	Significant terms and conditions of	Material should be as per
	order(s)/contract(s) awarded in brief;	standards and free from any
		defects.
3	Whether order(s) / contract(s)have been	Domestic entity
	awarded by domestic/international entity;	
4	Nature of order(s) / contract(s);	Spot orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is	To start supply of TMT Bars
	to be executed	from the date of receipt of
		order
7	Broad consideration or size of the	Rs. 210 million approx.
	order(s)/contract(s)	
8	whether the promoter/ promoter group / group	No Promoter/Promoter group
	companies have any interest in the entity that	is interested with the entity
	awarded the order(s)/contract(s)? If yes, nature	that awarded the order.
	of interest and details thereof;	
9	whether the order(s)/contract(s) would fall	No related party transaction
	within related party transactions? If yes, whether	
	the same is done at "arm's length"	