

February 12, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE BSE Scrip Code: 541233

Sub: Signing of License Agreement- Lemon Tree Resort, Marpalle,

Vikarabad District, Telangana

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for upcoming hotel in Marpalle, Vikarabad District, Telangana under the Company's brand '– Lemon Tree Resort'.

This hotel will be spread over 5 acres and have 50 rooms including 14 villas of which 5 would be water villas. The resort would feature a restaurant, a bar, a banquet hall, meeting rooms, a swimming pool, a fitness center, and other public areas. It will have large lawns to cater to destination weddings and is expected to be operational in FY27.

Carnation Hotels Private Limited, a wholly-owned subsidiary and the hotel management arm of the Company will be operating this Hotel.

Please find attached herewith the copy of the press release in this regard.

Thanking you,

For Lemon Tree Hotels Limited

Jyoti Verma Group Company Secretary and Compliance Officer M. No. F7210

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037 T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Marpalle in Vikarabad District, Telangana

New Delhi, February 12th, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Resort, Marpalle, Telangana. The hotel is expected to open by FY27 and shall be managed by Carnation Hotels Private Limited, a whollyowned subsidiary and the management arm of Lemon Tree Hotels Limited.

Nestled in the Deccan Plateau, Vikarabad district is characterised by a mix of agricultural plains, hills, and dense forests, contributing to its natural beauty. The region is known for its diverse flora and fauna, making it a destination for nature enthusiasts and wildlife lovers.

Vikarabad has historical relevance, with several ancient temples and forts that attract history buffs and tourists alike. Ananthagiri Hills, situated within the district, is a popular destination offering breathtaking views and a serene environment.

Lemon Tree Resort, Marpalle, Telangana will be spread over 5 acres within the 350 acre Supraja Iris Resort Project. It will have 50 rooms including 14 villas of which 5 would be water villas. The resort would feature a restaurant, a bar, a banquet hall, meeting rooms, a swimming pool, a fitness center, and other public areas. It will have large lawns to cater to destination weddings.

The resort will be strategically located behind Woxsen University and is adjacent to the national highway and the proposed Regional Ring Road. The National Investments Manufacturing Zone (NIMZ) is in proximity as are several manufacturing units. It is 20 minutes away from IIT Hyderabad while the Rajeev Gandhi International Airport, Hyderabad is about 90 kms away. The Zahirabad Railway Station is at a 25 minutes driving distance while the Vikarabad Railway Station is about 50 minutes away from the hotel. The hotel is also well connected by roadways for both public and private transport.

Lemon Tree Hotels is expanding its portfolio in Telangana and this opening will be in addition to four existing and one upcoming property in the state which has several tourist attractions that showcase its historical and religious significance.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior

service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 150+ hotels, which includes over 100 operational hotels and more than 50 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.