

October 31, 2018

E-FILING

To

1. The Manager,
Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
“Exchange Plaza”, C-1, Block-“G”,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Script Code : 526725

NSE Symbol : SANDESH (EQ.)

Re.: Outcome of the Board Meeting held on October 31, 2018 (Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2018)

Dear Sir / Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit that:

1. The Board of Directors of the Company at its meeting held today, has considered, approved and taken on record the Standalone Un-audited Financial Results set out in compliance with Indian Accounting Standards (Ind-AS) for the Quarter and half year ended September 30, 2018.
2. The copy of the said Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018 (along with the Limited Review Report of the Statutory Auditors), which were duly reviewed and recommended by the Audit Committee and thereby approved by the Board of Directors, is enclosed herewith.

The aforesaid financial results are also available on the website of the Company www.sandesh.com.

The Board meeting commenced at 5:30 p.m. and concluded at 6:35 p.m. today.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.

PHONE : (079) 40004319, 40004175, FAX NO. : 91-079-40004242 E-mail : secretarial@sandesh.com, cs@sandesh.com

VISIT US : WWW.SANDESH.COM

Independent Auditor's Review Report

To,
The Board of Directors,
The Sandesh Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of The Sandesh Limited ("the Company") for the Quarter and Half Year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular"). This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The financial results of the Company for the quarter and six months period ended on September 30, 2017, for the year ended March 31, 2018 and quarter ended on June 30, 2018 included in this Statement are reviewed by the predecessor auditor. The report of the predecessor auditor on the financial results of such period expressed unmodified review report.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188



Handwritten signature of Devansh Gandhi in blue ink.

Devansh Gandhi
Partner
Membership No.: 129255

Place: Ahmedabad
Date: October 31, 2018

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
Email: investorsgrievance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lacs, except earning per share data)

Particulars	For the Quarter ended			For the Half Year Ended		For the year ended
	Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	8 965.55	12 103.31	9 188.53	21 068.86	18 997.00	37 480.07
II Other Income	395.60	353.08	417.16	748.68	768.66	1 377.44
III Total Revenue (I + II)	9 361.15	12 456.39	9 605.69	21 817.54	19 765.66	38 857.51
IV Expenses ::						
a Cost of material consumed	3 940.06	3 693.59	3 047.92	7 633.65	6 196.94	12 349.13
b Changes in inventories / Cost of goods sold	26.57	2 875.19	0.01	2 901.76	0.01	226.18
c Employee Benefits Expense	781.01	821.61	904.54	1 602.62	1 834.20	3 459.60
d Finance Cost	11.32	9.44	8.93	20.76	19.09	40.25
e Depreciation and Amortisation Expenses	220.09	212.95	212.60	433.04	404.30	850.50
f Other expenses	2 730.87	2 193.22	2 126.32	4 924.09	4 393.07	9 664.67
Total Expenses	7 709.92	9 806.00	6 300.32	17 515.92	12 847.61	26 590.33
V Profit before exceptional items and tax (III - IV)	1 651.23	2 650.39	3 305.37	4 301.62	6 918.05	12 267.18
VI Exceptional Items	(0.30)	0.10	1.16	(0.20)	31.75	29.71
VII Profit Before Tax (V - VI)	1 650.93	2 650.49	3 306.53	4 301.42	6 949.80	12 296.89
VIII Tax Expenses ::						
a Current Tax	490.00	885.00	1 090.00	1 375.00	2 360.00	4 230.00
b Deferred Tax	61.23	45.92	(34.94)	107.15	7.16	94.78
Total Tax Expense	551.23	930.92	1 055.06	1 482.15	2 367.16	4 324.78
IX Profit for the period (VII - VIII)	1 099.70	1 719.57	2 251.47	2 819.27	4 582.64	7 972.11
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	29.40
XI Total Comprehensive Income (IX + X) (Comprising Profit and Other Comprehensive Income for the Period)	1 099.70	1 719.57	2 251.47	2 819.27	4 582.64	8 001.51
XII Paid up Equity Share Capital (Face value of Rs. 10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
XIII Reserves excluding Revaluation reserves						65 713.41
XIV Earnings per Equity Share:						
Basic- Rs. Per Share	14.53	22.72	29.74	37.25	60.54	105.32
Diluted - Rs. Per Share	14.53	22.72	29.74	37.25	60.54	105.32

NOTES:

- The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on October 31, 2018. The same has also been subject to Limited Review by the Statutory Auditors.
- The company expects that finance and trading segments will not meet the criteria as per Ind AS during the current financial year and there is only one reportable segment namely Media. In view of this, the company has not given segment information.
- Figures for the previous periods have been regrouped / re-arranged, wherever considered necessary.

Place: Ahmedabad
Date: October 31, 2018



For and on behalf of the Board
The Sandesh Limited
Parthiv F. Patel
Parthiv F. Patel
(DIN: 00050211)
Managing Director



THE SANDESH LIMITED

Unaudited Statement of Standalone Asset and Liabilities as at September 30, 2018

(Rs. in Lacs)

Particulars	As at	As at
	Sept 30, 2018 (Unaudited)	March 31, 2018 (Audited)
A ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	7 890.60	8 182.22
(b) Capital work-in-progress	119.05	21.55
(c) Investment property	5 276.20	5 276.20
(d) Intangible assets	293.83	298.69
(e) Financial assets		
(i) Investments	23 263.96	23 263.96
(ii) Other financial assets	696.66	679.36
	37 540.30	37 721.98
(2) Current assets		
(a) Inventories	3 625.84	4 408.13
(b) Financial assets		
(i) Investments	25 171.67	15 474.25
(ii) Trade receivables	7 527.74	7 053.75
(iii) Cash and cash equivalents	1 962.85	8 250.35
(iv) Bank balances other than above	20.91	27.54
(v) Loans	549.79	1 243.90
(c) Current tax asset (net)	189.69	80.30
(d) Other current assets	1 118.22	985.00
	40 166.71	37 523.22
Total assets	77 707.01	75 245.20
B EQUITY AND LIABILITIES		
I EQUITY		
(a) Equity share capital	756.94	756.94
(b) Other equity	68 533.38	65 713.41
	69 290.32	66 470.35
II LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
Trade payables	28.82	28.41
(b) Provisions	262.58	245.08
(c) Deferred tax liabilities (net)	523.74	416.44
	815.14	689.93
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	37.09	37.32
(ii) Trade payables	1 854.49	1 734.79
(iii) Other financial liabilities	4 636.73	4 637.11
(b) Other current liabilities	593.77	1 576.23
(c) Provisions	29.47	29.47
(d) Current tax liabilities (net)	450.00	70.00
	7 601.55	8 084.92
Total equity and liabilities	77 707.01	75 245.20



Place : Ahmedabad
Date : October 31, 2018



For and on behalf of the Board
The Sandesh Limited
Parthiv E. Patel
Parthiv E. Patel
(DIN: 00050211)
Managing Director