

30.11.2020

**To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITFSL - EQ**

**To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022-22721233  
Scrip Code : 532285**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You,  
**For Geojit Financial Services Limited**

**Liju K Johnson  
Company Secretary**

**Geojit Financial Services Limited****Consolidated Related party disclosures for the six months period ended 30 September 2020**

(All amounts in Indian Rupees lakhs)

**Related party disclosures****(i) Names of related parties and description of relationship with the Company:**

<b>Nature of relationship</b>	<b>Name of related party</b>
<b>Related parties with whom the Company had transactions during the year</b>	
Entity having significant interest in the Company	BNP Paribas SA
Key management personnel / Directors	Mr. C. J. George, Managing Director
	Mr. Satish Menon, Wholetime Director
	Mr. A Balakrishnan, Wholetime Director
	Mr. R Bupathy, Independent Director
	Mr. Mahesh Vyas, Independent Director
	Mr. Radhakrishnan Nair, Independent Director
	Ms. Mohana Raj Nair, Independent Director (till 2 February 2020)
	Mr. James Varghese, Independent Director (wef 14 November 2019)
	Mr. Punnoose George, Non executive Director
	Mr. M G Rajamanickam, Nominee Director (wef 12 December 2019, till 10 June 2020)
	Mr. Harikishore Subramanian IAS, Nominee Director (wef 10 June 2020)
	Mrs. Alice Geevarghese Vaidyan, Independent Director (wef 4 August 2020)
	Mr. Sanjeev Kumar Rajan, Chief Financial Officer
Mr. Liju K. Johnson, Company Secretary	
Relative of key management personnel	Mr. Jones George
	Mr. Jyothis Abraham George
	Ms. Shiny George
	Ms. Susan Raju
	Ms. Sally Sampath
	Ms. Subhadra Ramakrishnan
	Ms. Sangeeta Kamath
Entity over which relative of key management personnel has control	Geofin Comtrade Limited
	Geofin Capital Services Limited
	C J G Holdings India Private Limited
Trust under the control of the Company	Geojit Foundation

**(ii) Related party transactions**

<b>Name of related party</b>	<b>Nature of transaction</b>	<b>Six months ended 30 September 2020</b>	<b>Year ended 31 March 2020</b>
BNP Paribas SA	Software income	-	145.53
	Dividend paid	-	1,917.22
Mr. C. J. George	Salary and allowances *	163.56	197.25
	Brokerage income	-	0.29
	Dividend paid	-	1,082.83
Mr. Satish Menon	Salary and allowances *	66.36	92.20
	Brokerage income	0.03	0.14
	Depository income	0.03	**
	Dividend paid	-	17.31
Mr. A Balakrishnan	Salary and allowances *	66.30	92.06
	Brokerage income	**	0.02
	Depository income	**	**
	Dividend paid	-	6.16
Non-executive Directors	Sitting fee	10.28	18.70
	Brokerage income	**	-
	Depository income	0.03	-
	Rent paid	0.22	-
	Portfolio management services income	0.14	-

\* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

\*\* The amount is below the rounding off norms adopted by the Company.

**Geojit Financial Services Limited**
**Consolidated Related party disclosures for the six months period ended 30 September 2020**

(All amounts in Indian Rupees lakhs)

**Related party disclosures (contd..)**
**(ii) Related party transactions (contd..)**

Name of related party	Nature of transaction	Six months ended 30 September 2020	Year ended 31 March 2020
Other Key Management Personnel	Salary and allowances *	42.70	75.15
	Brokerage income	**	-
	Depository income	0.03	-
Mr. Jones George	Salary and allowances *	9.38	18.10
	Portfolio management services income	-	0.82
	Brokerage income	-	0.13
	Depository income	-	0.01
	Dividend paid	-	75.25
Mr. Jyothis Abraham George	Brokerage income	0.01	0.16
	Depository income	0.01	0.01
	Dividend paid	-	75.25
Ms. Susan Raju	Dividend paid	-	0.08
	Depository income	-	0.01
Ms. Sally Sampath	Depository income	-	0.01
	Dividend paid	-	0.13
Ms. Subhadra Ramakrishnan	Depository income	0.03	0.01
	Depository income	0.03	0.01
Ms. Sangeeta Kamath	Portfolio management services income	0.20	0.46
	Brokerage income	0.16	0.06
	Depository income	**	**
Ms. Bindu Balakrishnan	Depository income	-	0.01
Geofin Comtrade Limited	Portfolio management services income	-	7.29
	Cost recovery for shared services	0.37	0.90
	Rental income	1.25	2.47
Geofin Capital Services Limited	Rent deposit refunded	-	0.22
Geojit Foundation	Corporate social responsibility expenses	104.21	148.19
	Expenses recovered	-	0.18
	Training fee paid	-	0.22

\* The amounts does not include provision for gratuity and compensated absences as the same is determined for the Company as a whole based on an actuarial valuation.

\*\* The amount is below the rounding off norms adopted by the Company.

**(iii) Amount outstanding as at the balance sheet date**

Name of related party	Nature of transaction	Receivable / (payable) as at 30 September 2020	Receivable / (payable) as at 31 March 2020
BNP Paribas SA	Balances with banks in current accounts	-	35.53
	Other non financial liabilities - Unearned income	(1.45)	(4.33)
Mr. C. J. George	Accrued salaries and benefits	(106.32)	(53.93)
Mr. Satish Menon	Accrued salaries and benefits	(34.98)	(31.18)
Mr. A Balakrishnan	Accrued salaries and benefits	(34.98)	(31.18)
Non-executive Directors	Other financial liabilities - PMS balance	(0.38)	-
	Other financial liabilities - Rent payable	(0.17)	-
Other Key Management Personnel	Accrued salaries and benefits	(6.99)	(6.24)
Mr. Jyothis Abraham George	Other financial liabilities - Trading account balance	(1.29)	-
Ms. Sangeeta Kamath	Other financial liabilities - PMS balance	(2.48)	(1.21)
Geofin Comtrade Limited	Loans - receivable	0.43	4.08
	Trade payables - Others	(0.01)	(0.01)
	Other financial liabilities - Rent deposits	(1.00)	(1.00)
Geojit Foundation	Loans - receivable	-	0.17