

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



November 11, 2019

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Monday November 11, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have inter alia transacted and approved the following business:

1. Approved Unaudited Financial Results as per IND-AS for the quarter and half year ended September 30, 2019
2. Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2019
3. Appointment of Additional Independent Director of the company deferred to the next Board meeting

The meeting of the Board of Directors commenced at 2.30 p.m and concluded at 6.25 p.m

Thank you.

Yours faithfully
For MPIL Corporation Limited

MILAN DALAL
CHAIRMAN
(DIN: 00062453)

M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 11th November 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES
Chartered Accountants



(Signature)
A.D. PANDYA

Partner

Mem. No. 033930

UDIN: 19033930AAAADU7916

Place: Mumbai

Date: 11/11/2019

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Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316

CIN: L74299MH1959PLC163775

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)		-	-		-	-
	(b) Other Operating revenue	1.00	2.00	1.00	3.00	3.00	6.00
	Total revenue from operations	1.00	2.00	1.00	3.00	3.00	6.00
2	Other Income	35.00	32.00	45.00	67.00	62.00	132.00
3	Total income 1+2	36.00	34.00	46.00	70.00	65.00	138.00
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.00	9.00	28.00	18.00	30.00	48.00
	(e) Finance Costs	7.00	8.00	3.00	15.00	9.00	25.00
	(f) Depreciation and amortisation expense	1.00	1.00	1.00	2.00	2.00	5.00
	(g) Legal & Professional charges	2.00	3.00	1.00	5.00	2.00	4.00
	(g) Other expenses	22.00	12.00	11.00	34.00	21.00	37.00
	Total expenses	41.00	33.00	44.00	74.00	64.00	119.00
5	Profit/ (Loss) before tax and extraordinary items	(5.00)	1.00	2.00	(4.00)	1.00	19.00
6	Extraordinary Items	95.00	-	-	95.00	-	-
7	Profit/ (Loss) before tax and after extraordinary items	90.00	1.00	2.00	91.00	1.00	19.00
8	Tax expense						
	a. Current tax	18.00	-	-	18.00	-	4.00
	b. Deferred tax	-	-	-	-	-	-
9	Profit / (Loss) for the period	72.00	1.00	2.00	73.00	1.00	15.00
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
11	Total Comprehensive Income for the period	72.00	1.00	2.00	73.00	1.00	15.00
12	Paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	57.00
13	Other Equity	-	-	-	-	-	-
12	Earnings Per Share ₹ 10/- each) (not annualised)						
	a) Basic ₹	12.63	0.17	0.36	12.80	0.18	2.65
	a) Diluted ₹	12.63	0.17	0.36	12.80	0.18	2.65



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BALANCE SHEET

(₹ Lacs)

	Particulars	30.09.2019	31.03.2019
		Un audited	Audited
A	ASSETS		
	Non Current Assets		
	(a) Property , plant and equipments	137.00	150.00
	(b) Other Non Currents assets	1,105.00	1,110.00
	Total non current assets	1,242.00	1,260.00
	Current Assets		
	Financial assets		
	(a) Current Investments	147.00	128.00
	(b) Cash and Cash Equivalents	8.00	6.00
	(c) Short Term Loans and Advances	726.00	640.00
	Other Current Assets	5.00	6.00
	Total Current Assets	886.00	780.00
	TOTAL	2,128.00	2,040.00
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	57.00	57.00
	(b) Other Equity	1,487.00	1,425.00
	Total Equity	1,544.00	1,482.00
	Current Liabilities		
	(a) Trade Payables	56.00	30.00
	(b) Other Financial Liabilities	519.00	519.00
	(c) Short Term Provisions	9.00	9.00
	Total Current Liabilities	584.00	558.00
	TOTAL	2,128.00	2,040.00

NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 11, 2019. These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 Other Operating Income comprise Income from business support services.
- 3 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 5 ExtraOrdinary Income pertains to gain of ₹ 95 Lakhs on sale of property
- 6 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: November 11, 2019



For MPIL Corporation Limited

Veena Milan Dalal

Veena Milan Dalal
Whole Time Director
DIN: 00062873