

Kovilpatti Lakshmi Roller Flour Mills Limited

Regd.office & Flour Mill	Phone :+91 – 462 – 2486532 (4 Lines)
75/8, Benares Cape Road	Mobile: +91 – 94433 – 75445
Gangaikondan – 627 352	Fax :+91 – 462 - 2486132
Tirunelveli District	E-Mail: ho@klrf.in
Tamil Nadu	Web : www.klrf.in
CIN : L15314TN1961PLC004674	GSTN : 33AAACK6029N1ZF

REF/BSE/2022-23

10th February, 2023

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

Scrip Code: 507598

Sub: Outcome of Board Meeting

Ref : Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of directors of the Company at their meeting held today, Friday, 10th February, 2023 had inter-alia considered and approved the following matters.

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the unaudited financial results for the quarter and nine months ended 31st December, 2022 along with the Limited Review Reports of the Statutory Auditor dated 10th February, 2023. The statutory auditor has expressed an unmodified audit opinion in this regard.

Pursuant to Regulation 47 of the SEBI (LODR) Regulation, 2015, an extract of the unaudited financial results for the quarter and nine months ended 31st December, 2022 will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company www.klrf.in.

2. Acceptance of the resignation of Sri.J.Kanna as Chief Financial Officer and KMP with effect from 31st January, 2023 by the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 dated 9th December, 2022, this is to inform that the resignation of Sri. J. Kanna from the position of Chief

Financial Officer and Key Managerial Personnel of the Company submitted vide his letter dated 8th December, 2022 has been accepted by the Board of Directors with effect from the close of business hours of 31st January, 2023. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, which was already submitted along with our intimation letter dated 9th December, 2022, are given once again in the enclosed Annexure I.

It is further informed that the meeting of the Board of Directors was concluded at 02:00 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited

S.Piramuthu
Company Secretary
FCS No: 9142

ANNEXURE

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

Sl. No.	Particulars	Details
a.	Name & current Designation	Mr. J. Kanna, Chief Financial Officer (Key Managerial Personnel)
b.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. J. Kanna has submitted his resignation vide letter dated 8 th December, 2022 expressing his intention to resign from the position as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 31 st January, 2023 since he has decided to relocate to else where for family and other personal reasons. Further, he has confirmed that there are no material reasons other than those provided herein above. The Board of Directors, at their meeting held on 10 th February, 2023, has accepted his resignation from his duties / position as Chief Financial Officer and Key Managerial Personnel with effect from the close of business hours of 31st January, 2023.
c.	Date of Appointment/Cessation (as applicable) and terms of appointment	31 st January, 2023
d.	Brief profile (in case of appointment)	Not applicable
e.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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 CIN : L15314TN1961PLC004674

Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2022 under Ind AS

Sl No	Particulars	Three months ended					Rs.in Lakhs
		December 31, 2022			December 31, 2021		Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	March 31, 2022 (audited)
	Income from Operations						
1	(a) Revenue from operations	15,927.92	8,514.92	7,326.50	24,442.84	20,160.19	27,334.63
2	(b) Other income(Net)	70.07	455.01	42.25	525.08	108.93	376.98
3	Total Income (1+2)	15,997.99	8,969.93	7,368.75	24,967.92	20,269.12	27,711.61
4	Expenses						
	a) Cost of materials consumed	11,068.23	5,898.41	5,081.85	16,966.64	13,829.31	18,750.10
	b) Purchase of stock in trade	134.00	114.76	109.70	248.76	213.53	287.75
	c) Changes in inventories of finished goods, work in progress and stock in trade	(44.72)	46.66	42.71	1.94	(28.79)	(109.10)
	d) Employees benefits expense	762.31	376.29	372.11	1,138.60	1,135.64	1,422.72
	e) Finance cost	278.79	120.50	125.25	399.29	299.97	406.02
	f) Depreciation and amortisation expense	258.68	127.78	93.83	386.46	269.83	400.94
	g) Other expenses	2,970.52	1,531.71	1,540.21	4,502.23	4,063.36	5,519.39
	Total expenses	15,427.81	8,216.11	7,365.66	23,643.92	19,782.85	26,677.82
5	Profit before exceptional items and tax (3-4)	570.18	753.82	3.09	1,324.00	486.27	1,033.79
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	570.18	753.82	3.09	1,324.00	486.27	1,033.79
8	Tax expense						
	Current tax	88.31	111.69	(79.83)	200.00	81.17	180.63
	Deferred tax	116.83	53.62	84.90	170.45	56.62	100.14
	Total tax expenses	205.14	165.31	5.07	370.45	137.79	280.77
9	Profit for the period from continuing operations (7-8)	365.04	588.51	(1.98)	953.55	348.48	753.02

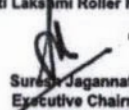



Sl No	Particulars	Three months ended			Nine months ended		Rs.in Lakhs
		December 31, 2022 (unaudited)	September 30, 2022 (unaudited)	December 31, 2021 (unaudited)	December 31, 2022 (unaudited)	December 30, 2021 (unaudited)	March 31, 2022 (audited)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	365.04	588.51	(1.98)	953.55	348.48	753.02
14	Other comprehensive income , net of income tax						
	a) (i) Items that will not be reclassified to profit or loss	(12.34)	(6.18)	3.44	(18.52)	10.31	(24.70)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.72)	1.72	(0.96)	-	(2.87)	6.87
	Total other comprehensive income , net of income tax	(14.06)	(4.46)	2.48	(18.52)	7.44	(17.83)
15	Total comprehensive income for the period (13+14) (comprising Profit / (Loss) and other comprehensive for the period	350.98	584.05	0.50	935.03	355.92	735.19
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve)						4,277.33
18	Earning per share (Rs) (not annualised)						
	- Basic	6.59	10.62	(0.04)	17.21	6.29	13.59
	- Diluted	6.59	10.62	(0.04)	17.21	6.29	13.59

Notes:

- In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and nine months ended December 31, 2022, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 10 th February, 2023
- Other Income for the quarter ended 30th September 2022 includes Profit on sale of fixed asset of Rs.396.92 Lakhs.
- Other Non-current assets includes an amount of Rs.249.56 lakhs paid under protest during the Quarter ended 30-09-2022 against the demand from The Regional Commissioner of Employees Provident Fund. The Company has filed an appeal against the said demand and is confident of succeeding .
- The Engineering Division operations were temporarily suspended from 10-10-2022 to 25-10-2022 due to an unfortunate freak accident that happened inside the foundry. The safety and precautionary measures in compliance with the protocols prescribed by the government were reviewed and operations were resumed with due approvals.
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

for Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Executive Chairman
DIN : 00011326

Place : Coimbatore
Date : 10th February, 2023

6 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Rs.in lakhs

Particulars	Three months ended			Nine months ended		Year ended
	December 30, 2022 (unaudited)	September 30, 2022 (unaudited)	December 31, 2021 (unaudited)	December 31, 2022 (unaudited)	December 30, 2021 (unaudited)	March 31, 2022 (Audited)
Segment revenue						
a) Food division	9,925.27	5,649.03	4,512.65	15,574.30	12,653.60	17,268.39
b) Engineering division	6,072.72	3,320.90	2,856.09	9,393.62	7,615.52	10,443.22
Revenue from operations (Net)	15,997.99	8,969.93	7,368.74	24,967.92	20,269.12	27,711.61
Segment results						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	507.41	618.62	177.27	1,126.03	735.50	1,273.64
b) Engineering division	341.57	255.70	(48.93)	597.27	50.74	166.17
Total	848.98	874.32	128.34	1,723.30	786.24	1,439.81
Add/ Less : Finance Cost	278.79	120.50	125.25	399.29	299.97	406.02
Profit/(Loss) from continuing operations	570.19	753.82	3.09	1,324.01	486.27	1,033.79
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Profit Before Tax	570.19	753.82	3.09	1,324.01	486.27	1,033.79
Segment assets						
a) Food division	7,248.86	8,214.40	6,415.48	7,248.86	6,415.48	5,623.06
b) Engineering division	6,688.45	6,879.22	6,779.70	6,688.45	6,779.70	6,465.82
b) Other unallocable corporate assets	306.47	337.49	165.86	306.47	165.86	259.42
Total assets	14,243.78	15,431.11	13,361.04	14,243.78	13,361.04	12,348.30
Segment liabilities						
a) Food division	3,291.24	4,376.89	4,555.55	3,291.24	4,555.55	2,423.93
b) Engineering division	4,486.78	4,642.32	3,960.00	4,486.78	3,960.00	4,562.32
b) Other unallocable corporate liabilities	730.19	726.35	397.27	730.19	397.27	530.59
Total liabilities	8,508.21	9,745.56	8,912.82	8,508.21	8,912.82	7,516.84
Capital employed (Segment assets-Segment liabilities)						
a) Food division	3,957.62	3,837.51	1,859.93	3,957.62	1,859.93	3,199.13
b) Engineering division	2,201.67	2,236.90	2,819.70	2,201.67	2,819.70	1,903.50
Total capital employed in segments	6,159.29	6,074.41	4,679.63	6,159.29	4,679.63	5,102.63
Unallocable corporate assets less corporate liabilities	(423.72)	(388.86)	(231.41)	(423.72)	(231.41)	(271.17)
Total capital employed	5,735.57	5,685.55	4,448.22	5,735.57	4,448.22	4,831.46



Independent Auditor's Review Report on the quarter and nine months ended Standalone Financial Results of the Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors

Kovilpatti Lakshmi Roller Flour Mills Limited

Gangaikondan

1. I have reviewed the accompanying statement of unaudited financial results of **Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)** (the "Company") for the quarter and nine months ended December 31, 2022 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and initialled by me for identification purposes. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.





4. The Statement of the company includes the financial information of the Engineering division of the company whose financial information reflects total assets of Rs.6,688.45 lakhs as at 31st December 2022 and the total revenue of Rs.9,418.09 lakhs for upto the period ended on that date. The financial information of the Engineering division has been reviewed by the branch auditors whose reports have been furnished to me by the management and my review so far as it relates to this branch, is based solely on the report of the branch auditors.
5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021, and for the year ended March 31, 2022, prepared in accordance with Ind AS included in this Statement have been reviewed/audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information expressed an unmodified conclusion/opinion, as applicable. Our conclusion on the Statement is not modified in respect of the above matter.

For Marimuthu and Associates
Chartered Accountants
Firm Registration No.014572S

CA. P. Marimuthu
Membership No. 005770



Place: Coimbatore
Date: February 10, 2023
UDIN: 23005770BGXHFL2600

J. Kanna
Flat A-4, 4th Floor, Aadhini Apartment,
Balasubramaniam Road, 4th Cut Cross,
KK Pudur, Saibaba Colony,
Coimbatore - 641 038.

Resignation Letter

To
The Board of Directors
Kovilpatti Lakshmi Roller Flour Mills Limited
CIN: L15314TN1961PLC004674
75/8, Benares Cape Road,
Gangaikondan, Tirunelveli-627 352

Dear Sirs/Madam,

Sub: Submission of resignation from the position of CFO (KMP) – Reg

I am submitting hereby my resignation from the position of Chief Financial Officer and Key Managerial Personnel (KMP) of Kovilpatti Lakshmi Roller Flour Mills Limited (CIN: L15314TN1961PLC004674) ("the Company") since I have decided to relocate to somewhere else due to my family and other personal reasons.

Kindly consider the same as the formal notice of my resignation and I hereby request you to relieve me from my duties with effect from January 31, 2023.

I further confirm that there are no material reasons for my resignation other than those provided herein above.

I take this opportunity to express my sincere gratitude for all the guidance, support and co-operation extended to me during my tenure as Chief Financial Officer (KMP) of the Company.


I wish the Company the very best going forward.

Thanking you,

Yours sincerely,



J. Kanna

accepted


Place : Coimbatore
Date : 08-12-2022