

January 31, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on January 31, 2022 pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, January 31, 2022 which commenced at 11:45 a.m. and concluded at 18:26 p.m. have inter alia:

- Considered and approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021 along with Limited Review Report issued by M/s. Shah & Taparia.

The copies of the said results along with Limited Review Report is enclosed herewith for your records.

You are requested to kindly take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited



Nitin Shah
Chairman & Managing Director
DIN: 00189903



Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
Allied Digital Services Limited**

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter and nine months ended 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs 9,807 Lakhs and Rs.28,245 Lakhs for the quarter and nine months ended 31st December 2021 respectively and net profit after

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tax of Rs 457 Lakhs and Rs. 3,992 Lakhs for the quarter and nine months ended 31st December 2021 respectively. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of nine subsidiaries, whose financial results reflect total revenue of Rs 584 lakhs and Rs.859 Lakhs for the quarter and nine months ended 31st December 2021 respectively and net profit after tax of Rs 134 lakhs and Rs.145 Lakhs for the quarter and nine months ended 31st December 2021 respectively. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement includes share of net loss of Rs 2.03 Lakhs and Rs 0.44 Lakhs for the quarter and nine months ended 31st December 2021 respectively in respect of one associate, whose financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 22103240AAAAADD4636



Place: Mumbai
Date: 31st January, 2022



Allied Digital Services Limited (CIN: L72200MH1995PLC085488)							
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of consolidated unaudited financial results for the quarter and nine month ended on December 31, 2021.							
Sr. No.	Particulars	Consolidated					(INR in Lakhs)
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2021 (Unaudited)	30th Sept 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st March 2021 (Audited)
1	Income from Operations						
a)	Revenue from Operations	11,697	11,306	9,092	32,826	26,200	35,808
b)	Other Income	51	57	137	160	385	406
	Total Income	11,748	11,363	9,229	32,986	26,585	36,213
2	Expenses						
a)	Purchases & Material Consumption	281	190	215	577	628	859
b)	Changes in inventories	(131)	(94)	59	(260)	37	10
c)	Other direct expenses	6,842	6,360	4,770	19,027	14,650	20,053
d)	Employee benefits expense	2,074	1,800	1,668	5,537	4,451	5,963
e)	Finance Costs	59	46	123	173	298	369
f)	Depreciation and amortisation expense	455	568	552	1,528	1,681	2,154
g)	Other expenses	1,294	1,258	1,011	3,649	3,060	4,456
	Total Expenses	10,872	10,129	8,398	30,231	24,804	33,864
3	Profit / (Loss) from operations before exceptional items (1-2)	875	1,234	831	2,755	1,781	2,349
4	Exceptional Items	-	2,380	-	2,380	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	875	3,614	831	5,136	1,781	2,349
6	Tax expense						
	Tax expense for current year	204	359	168	751	354	552
	MAT credit	-	-	(32)	-	(94)	(114)
	Deferred Tax	(14)	(14)	(5)	(37)	(14)	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	685	3,270	700	4,421	1,535	1,922
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(2)	2	(3)	0	(1)	2
9	Net Profit / (Loss) for the Period (7- 8)	683	3,271	696	4,422	1,533	1,924
10	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	(16)	(16)	(6)	(48)	(18)	(76)
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	-	-	-	-	-	-
	Foreign Currency Translation Difference	(4)	13	-	11	(21)	(16)
11	Total Comprehensive Income (after tax)	663	3,268	690	4,385	1,494	1,832
12	Net Profit/(Loss) attributable to:						
	Owners	579	2,643	496	3,606	1,300	1,604
	Non-Controlling Interest	84	825	194	779	194	228
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,710	2,535	2,510	2,710	2,510	2,535
14	Earning per Share (Face Value of INR 5/- each)						
a)	Basic	1.28	6.45	1.39	8.64	3.06	3.82
b)	Diluted	1.23	5.84	1.29	7.90	2.83	3.58



Notes :

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on January 31st, 2022.
3. The Statutory Auditors of the company have carried out a limited review of results for the quarter and nine month ended on December 31st, 2021.
4. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
5. Employee benefit expense includes the provision of INR 173.15 and INR 118.57 Lakhs towards shared based compensation as per the options granted to employees for the quarter ended on 31.12.2021 and 30.09.2021 respectively.
6. Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22nd July, 2021)
7. Data related to shareholding pertains to parent company only.
8. The consolidated financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited


Nitin Shah
Chairman & Managing Director
DIN: 00189903



Place: Mumbai
Date: 30.01.2022

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2021 (Unaudited)	30th Sept 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st March 2021 (Audited)
1	Segment Revenue						
	Enterprise Computing based Solutions	8,188	7,914	6,364	22,978	18,340	25,065
	Infrastructure Management based Solutions	3,509	3,392	2,728	9,848	7,860	10,742
	Unallocated	51	57	137	160	385	406
	Total	11,748	11,363	9,229	32,986	26,585	36,213
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	11,748	11,363	9,229	32,986	26,585	36,213
2	Segment Results						
	(Profit before Interest, unallocable exp. and Tax)						
	Enterprise Computing based Solutions	1,877	2,174	1,762	5,674	4,773	6,530
	Infrastructure Management based Solutions	805	932	755	2,432	2,046	2,798
	Unallocated	-	-	-	-	-	-
	Total	2,682	3,106	2,517	8,106	6,819	9,328
	Less: i) Interest	59	46	123	173	298	369
	ii) Un-allocable net off	1,748	1,826	1,563	5,177	4,740	6,610
	iii) Un-allocable income	-	(2,380)	-	(2,380)	-	-
	Total Profit Before Tax	875	3,614	831	5,136	1,781	2,349
3	Capital Employed*						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED**

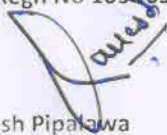
We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W

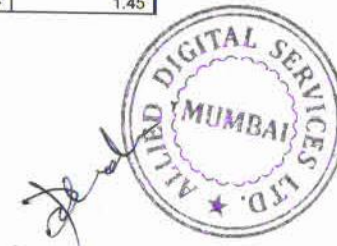

Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 22103840AAAADC4705



Place: Mumbai
Date: 31st January, 2022



Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Standalone Unaudited Financial Results for the quarter and nine months ended on December 31st, 2021.							
Sr. No.	Particulars	Standalone					(INR In Lakhs)
		Quarter Ended		Nine Month Ended		Year Ended	
		31st Dec 2021 (Unaudited)	30th Sept 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st March 2021 (Audited)
1	Income from Operations						
a)	Revenue from Operations	2,909	2,610	2,570	7,760	6,989	9,619
b)	Other Income	40	57	137	149	385	406
	Total Income	2,949	2,666	2,707	7,909	7,374	10,024
2	Expenses						
a)	Cost of Material Consumed	281	190	215	577	628	859
b)	Changes in inventories	(131)	(94)	60	(260)	37	10
c)	Other Direct Expenses	323	369	417	1,007	1,065	1,653
d)	Employee benefits expense	1,531	1,266	1,034	3,873	2,780	3,546
e)	Finance Costs	58	73	117	194	283	347
f)	Depreciation and amortisation expense	314	312	332	938	1,011	1,267
g)	Other expenses	452	446	347	1,177	1,020	1,659
	Total Expenses	2,828	2,562	2,521	7,505	6,824	9,241
3	Profit / (Loss) from operations before exceptional items (1-2)	121	104	186	404	551	784
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	121	104	186	404	551	784
6	Tax expense						
	Current Tax	40	53	32	157	94	131
	MAT credit	-	-	(32)	-	(94)	(114)
	Deferred Tax	(14)	(14)	(5)	(37)	(14)	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	95	65	190	284	564	777
8	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	(16)	(16)	(6)	(48)	(18)	(76)
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	-	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-	-
9	Total Comprehensive Income (after tax)	79	49	184	236	546	702
10	Paid-up equity share capital (Face Value of INR 5/- each)	2,710	2,535	2,510	2,710	2,510	2,535
11	Earnings per Share (Face Value of INR 5/- each)						
a)	Basic	0.18	0.13	0.38	0.55	1.12	1.55
b)	Diluted	0.17	0.12	0.35	0.53	1.04	1.45



Notes:

1. The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
2. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on January 31st, 2022.
3. The Statutory Auditors of the company have carried out a limited review of results for the quarter and nine month ended on December 31st, 2021.
4. Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
5. Employee benefit expense includes the provision of INR 116.40 and INR 79.71 Lakhs towards shared based compensation as per the options granted to employees for the quarter ended on 31.12.2021 and 30.09.2021 respectively.
6. Data related to shareholding pertains to parent company only.
7. The standalone financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited

Place: Mumbai
Date: 30.01.2022


Nitin Shah
Chairman & Managing Director
DIN: 00189903



Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Segment Wise Revenue, Results and Capital Employed							(INR In Lakhs)
Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2021 (Unaudited)	30th Sept 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st March 2021 (Audited)
1	Segment Revenue						
	Enterprise Computing based Solutions	2,036	1,827	1,799	5,432	4,893	6,733
	Infrastructure Management based Solutions	873	783	771	2,328	2,097	2,886
	Unallocated	40	57	137	149	385	406
	Total	2,949	2,666	2,707	7,909	7,374	10,024
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,949	2,666	2,707	7,909	7,374	10,024
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Enterprise Computing based Solutions	661	654	687	1,899	2,006	2,840
	Infrastructure Management based Solutions	283	280	295	814	860	1,217
	Unallocated	-	-	-	-	-	-
	Total	944	934	982	2,713	2,865	4,057
	Less: i) Interest	58	73	117	194	283	347
	ii) Un-allocable Expenses	765	758	679	2,115	2,031	2,926
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	121	104	186	404	551	784
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company