

REF: NS: SEC:  
18<sup>th</sup> August, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India  
Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees'  
Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 18<sup>th</sup> August, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

## MAHINDRA &amp; MAHINDRA EMPLOYEES STOCK OPTION TRUST

## LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

| Sr. No. | Name                   | Total No. of Options exercised |
|---------|------------------------|--------------------------------|
| 1       | Kairas Vakharia        | 6548                           |
| 2       | Santosh Shirke         | 280                            |
| 3       | Vilas Lele             | 650                            |
| 4       | H B Dalal              | 107                            |
| 5       | Rajinder Narain Andley | 776                            |
| 6       | Shriram Joshi          | 814                            |
| 7       | Rajesh R Rane          | 75                             |
| 8       | Vipin Sonje            | 132                            |
| 9       | S. D Desai             | 400                            |
| 10      | Shailendra Deshmukh    | 380                            |
| 11      | Nilesh Diwadkar        | 134                            |
| 12      | Gundrathi Pradeep Goud | 270                            |
| 13      | Shantaram S. Malode    | 96                             |
| 14      | Ram Pankey             | 554                            |
| 15      | Saroj Kumar Nanda      | 370                            |
| 16      | Rama Chenchala         | 294                            |
| 17      | AnilKumar Chhanwal     | 84                             |
| 18      | Kishor Patil           | 134                            |
| 19      | Vishal Chaudhari       | 638                            |
| 20      | Shailesh Kulkarni      | 250                            |
| 21      | Santosh Khalkar        | 244                            |
| 22      | Bhausahab Gunjal       | 170                            |
| 23      | Chinmaya Chavan        | 289                            |
| 24      | Pankaj Joshi           | 111                            |
| 25      | H Imran Hussain        | 160                            |
| 26      | Uday Srinivas Chunduru | 804                            |
| 27      | Rajeshwar Tripathi     | 2000                           |
| 28      | Lenin D'souza          | 530                            |
| 29      | Samir Bhor             | 25                             |
| 30      | Harinath Bijja         | 230                            |
| 31      | Ganesh Nemlekar        | 190                            |
| 32      | Ravindrakumar Prabhune | 344                            |
| 33      | R Siva Subramanian     | 306                            |
| 34      | S Kumar                | 98                             |
| 35      | Pandurang Kasture      | 733                            |
| 36      | Edwiz Davidson         | 164                            |
| 37      | Sachin Kakad           | 100                            |
| 38      | Kadium Srinivasa Rao   | 448                            |
| 39      | Nitin Jadhav           | 174                            |
| 40      | P. Palaniappan         | 400                            |
| 41      | Rohit Tungar           | 87                             |
| 42      | Sachin Kasar           | 125                            |



|    |                            |      |
|----|----------------------------|------|
| 43 | Hareesh Chandra BS         | 49   |
| 44 | Nirbhay Kumar Singh        | 256  |
| 45 | Jagdish Yadav              | 216  |
| 46 | Mohan Nandi                | 111  |
| 47 | Kannan S                   | 638  |
| 48 | Joy Mukherjee              | 106  |
| 49 | Sanjay Shewale             | 101  |
| 50 | Pradeep Gawandi            | 280  |
| 51 | Sunil Deshmukh             | 208  |
| 52 | Vikas Yadav                | 108  |
| 53 | Aravind Indrakanti         | 308  |
| 54 | Amit Swarnkar              | 125  |
| 55 | Senthilkumar Panneerselvam | 100  |
| 56 | Piyush Patil               | 46   |
| 57 | Mahendra Pingale           | 96   |
| 58 | Bradley Fernandes          | 96   |
| 59 | BHUPINDER SINGH            | 100  |
| 60 | BALWINDER SINGH            | 110  |
| 61 | RAJESH GARG                | 566  |
| 62 | ANKUR NIGAM                | 80   |
| 63 | MUKESH KUMAR SHARMA        | 102  |
| 64 | MANGESH KHADTAR            | 91   |
| 65 | Chandrakant Chikhalkar     | 482  |
| 66 | Gitansh Sardana            | 154  |
| 67 | Shailesh Bhoir             | 48   |
| 68 | Bhushan Koratkar           | 285  |
| 69 | Jayant Sardesai            | 368  |
| 70 | Ramanathan Krishnan        | 326  |
| 71 | Aashwin Madan              | 210  |
| 72 | Laxmikant Phadnis          | 524  |
| 73 | Rajesh Gupta               | 2748 |
| 74 | KAWALDEEP DANG             | 63   |
| 75 | Clifford Morais            | 314  |
| 76 | Devesh Kumar               | 148  |
| 77 | Abhay Kulkarni             | 200  |
| 78 | Prakash Shanmugam          | 100  |
| 79 | Vipul Bora                 | 214  |
| 80 | Sneha Joshi                | 75   |
| 81 | Vinayak Hebbar             | 307  |
| 82 | Nitin Wali                 | 433  |
| 83 | Venkata Jakkinapalli       | 130  |
| 84 | Vikas Kulkarni             | 260  |
| 85 | Mangesh Chirekhani         | 232  |
| 86 | Sameer Deshpande           | 1010 |
| 87 | Amit Sharma                | 234  |
| 88 | Lalit Yaduvanshi           | 264  |
| 89 | Biswajit Chowdhury         | 138  |



|     |                       |       |
|-----|-----------------------|-------|
| 90  | Shailesh Puthran      | 84    |
| 91  | Shriprakash Shukla    | 21166 |
| 92  | Abhishek Tandon       | 132   |
| 93  | Dhaval Chandawalla    | 88    |
| 94  | Naveen Bathla         | 2957  |
| 95  | Kiran Pekhale         | 70    |
| 96  | Jayesh Pawar          | 46    |
| 97  | RAHULPREET SINGH      | 124   |
| 98  | Rajagopal S           | 50    |
| 99  | Nitin Nisal           | 382   |
| 100 | Anudeep Kumar         | 110   |
| 101 | Arun Kumar V.         | 104   |
| 102 | Satish Kumar Gupta    | 388   |
| 103 | Rajat Bhardwaj        | 61    |
| 104 | Kishor Sankhe         | 136   |
| 105 | Bivas Chakraborty     | 126   |
| 106 | Kunal Doshi           | 336   |
| 107 | Basant Sharma         | 328   |
| 108 | Ashish Gupta          | 160   |
| 109 | Hanumant Londhe       | 40    |
| 110 | Apurva Khandare       | 1157  |
| 111 | Shrikant Baldi        | 90    |
| 112 | Sumit Kumar Gandhi    | 118   |
| 113 | Atul Banga            | 40    |
| 114 | JOGENDER SINGH        | 70    |
| 115 | Surendranath Mutta    | 144   |
| 116 | Bharat Saini          | 108   |
| 117 | Harpreet Singh        | 195   |
| 118 | Prashant Nair         | 155   |
| 119 | MAHESH LAKHANI        | 214   |
| 120 | Jatinderpal Singh     | 198   |
| 121 | Rajanikant Thakur     | 132   |
| 122 | Rahul Dangi           | 25    |
| 123 | Nitin Kulkarni        | 112   |
| 124 | Sakthivel Janarthanan | 106   |
| 125 | Ramesh Narayanan      | 206   |
| 126 | Sitaramayya Vetsa     | 809   |
| 127 | Ankur Poddar          | 346   |
| 128 | Anoop Singh           | 116   |
| 129 | Narender Kumar        | 272   |
| 130 | Neesha Rathod         | 86    |
| 131 | Sangeetha R T         | 300   |
| 132 | Bharat Nichat         | 186   |
| 133 | Manoj Naik            | 62    |
| 134 | Pankaj Chawla         | 122   |
| 135 | Shrivallabha Kulkarni | 976   |
| 136 | Pravin Gharge         | 222   |

|     |                        |              |
|-----|------------------------|--------------|
| 137 | Naveen Malhotra        | 339          |
| 138 | Samar Khan             | 50           |
| 139 | Siddharth Gupta        | 348          |
| 140 | Hardik Vora            | 76           |
| 141 | Vilas Petkule          | 586          |
| 142 | Sanjeev Goyal          | 263          |
| 143 | Deepika Bhat           | 136          |
| 144 | Jatinder Sareen        | 75           |
| 145 | Srinivas Patel         | 60           |
| 146 | Shrinath Mangalamurthy | 100          |
| 147 | Neeraj Bhalla          | 2601         |
| 148 | Sunil Bhatt            | 215          |
| 149 | Vineet Kapur           | 2000         |
| 150 | Gopalakrishnan D       | 500          |
| 151 | Nagappan Ilango        | 435          |
|     | <b>Total</b>           | <b>75117</b> |