

# Goa Carbon Limited



Registered & Corporate Office:

Dempo House, Campal, Panjim - Goa - 403 001., INDIA  
Tel.: +91 (0832) 2441300 Fax: +91 (0832) 2427192  
E-mail: goacarbon@gmail.com Website: www.goacarbon.com  
Corporate Identity Number : L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2021\X\122

Date: 14<sup>th</sup> October 2021

The General Manager Department of Corporate Services BSE Limited, ..... Thru' Listing Centre 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai 400001	The Listing Department National Stock Exchange of India Ltd., ... Thru' NEAPS Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
--	--

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to the above subject, we wish to inform you that Acuité Ratings & Research Limited – the credit rating agency, has reviewed and reaffirmed the long term rating of 'ACUITE BBB-' and the short term rating of 'ACUITE A3+' on the ₹ 273.00 crore bank facilities of the Company. Further, Acuité has reaffirmed the outlook as 'Stable'.

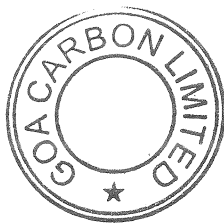
We are enclosing herewith the rating report received from Acuité Ratings & Research Limited.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Goa Carbon Limited

Pravin Satardekar  
Company Secretary  
ACS 24380



Encl.: as above

: Tel.: 0832-2860363 to 68, 2860336, 2861052  
Fax: 2860364 E-mail: head\_works@goacarbon.com

DEEP : Tel: 07894462761, 09238110372  
E-mail: pclvpster@gmail.com

SPUR : Tel.: +91 (07752) 261220, 650720  
Fax: +91 (07752) 261115 E-mail bsp@goacarbon.com



### Rating Letter - Intimation of Rating Action

Letter re-issued on: October 13, 2021  
 Letter Expires on: December 30, 2022  
 Annual Fee valid till: December 30, 2022

Scan this QR Code to verify authenticity of this rating



**Goa Carbon Limited**

First Floor, Dempo House, Campal, Panjim, Goa  
 - 403 001

Kind Attn.: Mr. K Balaraman, Senior General Manager- Finance (Tel. No. 9850479708)

Dear Mr. Balaraman,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Goa Carbon Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	73.50 Cr	199.50 Cr
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	October 13, 2021	October 13, 2021
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on December 30, 2022 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on December 31, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before December 30, 2022, Acuite will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

**Acuite Ratings & Research Limited**

SEBI Registered | RBI Accredited  
 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000  
 SMS: +91 9969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

**Annexure A. Details of the rated instrument**

Bank	Facilities	Scale	Previous Amount (Rs. Crore)	Current Amount (Rs. Crore)	Ratings	Rating Action
<b>Fund Based Facilities</b>						
State Bank of India	Cash Credit*	Long Term	60.00	60.00	ACUITE BBB- / Stable	Reaffirmed
Bank of India	Cash Credit	Long Term	-	13.50	ACUITE BBB- / Stable	Reaffirmed
Proposed Bank Facility		LongTerm	8.00	-	-	-
<b>Total Fund Based Facilities</b>			<b>68.00</b>	<b>73.50</b>		
<b>Non-Fund Based Facilities</b>						
Bank of India	Foreign Letter of Credit	Short Term	135.00	131.50	ACUITE A3+	Reaffirmed
Bank of India	Bank Guarantee	Short Term	15.00	5.00	ACUITE A3+	Reaffirmed
Bank of Baroda	Bank Guarantee	Short Term	5.00	5.00	ACUITE A3+	Withdrawn
Proposed Bank Facility		Short Term	50.00	-	-	-
Proposed Bank Facility		Short Term	-	63.00	ACUITE A3+	Reaffirmed
<b>Total Non-Fund Based Facilities</b>			<b>205.00</b>	<b>199.50</b>		
<b>Total Facilities</b>			<b>273.00</b>	<b>273.00</b>		

**Annexure B. Details of the rating prior to the above rating action**

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	68.00 Cr.	205.00 Cr.
Rating	ACUITE BBB-	ACUITE A3+
Outlook	Stable	Not applicable

**DISCLAIMER**

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.