

IRC:F48:113:242:2024

May 22, 2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Whole-Time Director and designating as an Executive Director

Ref.: Our earlier intimation letter dated 17.05.2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held today (22.05.2024), has inter-alia, co-opted Shri J Natarajan (DIN: 02710776), current President of the Bank as the Whole Time Director and designated as an Executive Director for a period of one year from the date of taking charge. Accordingly, Shri J Natarajan has taken charge as Executive Director of the Bank today. i.e., 22.05.2024

Further, pursuant to NSE circular NSE/CML/2018/24 dated 20.06.2018, we affirm that Shri. J Natarajan is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

The disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Board meeting commenced on 11.45 a.m. and concluded on 3.45 p.m.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
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CIN: L65110TN1916PLC001295

Annexure I

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Shri J Natarajan (DIN: 02710776)

Sl. No	Description	Details
1	Reason for change	Appointment as the Whole Time Director and designated as Executive Director
2	Date of appointment	May 22, 2024
3	Term of Appointment	One Year
4	Brief Profile	Provided as Annexure II
5	Disclosure of Relationship between Directors	Nil

Annexure II



Shri J Natarajan is a post graduate in Economics and Certified Associate of Indian Institute of Bankers joined Karur Vysya Bank as a Trainee in the year 1982. Through his dedicated result oriented hard work, he moved up different levels and became General Manager of the Bank in the year 2010, Chief General Manager of the Bank in the year 2017 and President of the Bank in the year 2019 reporting to MD&CEO of the Bank.

Besides Branch Banking experience of 18 years, where he headed two very large branches and a very large division covering Western and Northern States, he has extensive work experience in Treasury, Finance and Merchant Banking. During his tenure as head of Data Centre in the year 2004, Bank has implemented core banking solution across the Bank in a record time. Using the core banking platform, Bank has implemented various channels viz., ATM, Net Banking and Mobile Banking. He was head of Operations and IT for four years, HR for four years and Treasury for a brief period. During his stay as Head of HR, bank has implemented People Soft solution for HR operations and instrumental in establishing Integrated Treasury in Mumbai in 2018.

He headed Digital Transformation team and instrumental in creating Digital Lending System in the year 2018, wherein, Bank has migrated to end to end digital Loan origination using algorithm based underwriting engine and by connecting fin-tech partners in real time using API technology. The new system is helping the bank in scaling up the business and ease of on boarding customers with better risk profile.

During his tenure as President, to mitigate Operation Risk, Bank has created Centralised Operation Centre at Coimbatore by moving back office works from branches and Centralised Expenses Management Centre at Chennai to have effective cost control. Further, Bank has received license to handle bullion business in 2019 and Precious Metal division was set up to handle bullion business.

He is currently overseeing Corporate, SME, Agriculture banking, Treasury, Credit Monitoring and Recovery and Precious Metal Division.