

Nila/Cs/2020/ 39 Date: April 04, 2020

To,

The General Manager

Department of Corporate Services

Bombay Stock Exchange Ltd.

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400001

Scrip Code: 530377

Dear Sir,

To,

The Manager

**Listing Department** 

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,

Mumbai - 400051

Scrip Symbol: NILAINFRA

Sub: Intimation of Withdrawal of Credit Rating assigned by CARE Ratings Ltd. ("CARE")

Ref: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

It may please be noted that at the request of the Company CARE has withdrawn the ratings assigned to the bank facilities. CARE has *vide* its email dated 03.04.2020, intimated the company about the said withdrawal of ratings.

It may further be noted that CARE has while undertaking the said withdrawal; revised the ratings assigned to bank facilities of the Company from 'CARE BBB+; Stable/CARE A2 (Triple B Plus, Outlook: Stable/CARE A Two) to CARE BBB; Stable/ CARE A3+ (Triple B; Outlook: Stable/A Three Plus).

Kindly take the above on record and disseminate.

Thanking you,

Yours faithfully,

For, Nila Infrastructures Limited

Dipen Y. Parikh

Company Secretary

Registered Office:

1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371

Fax: +91 79 3012 6371 e-mail: info@nilainfra.com

CIN: L45201GJ1990PLC013417

www.nilainfra.com