



February 27, 2021

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

"Adani Corporate House",
Shantigram, Near Vaishnav Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 1,07,68,500 equity shares of AEL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorised Signatory

Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	27-02-2021
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	94,736,368	8.61	release	22-02-2021	pledge	release of additional security as per agreement with Lender / Trustee	900,000	0.08	Refer Note 1 below	-	-
					release	22-02-2021	pledge		4,148,000	0.38	Refer Note 2 below	-	-
					release	24-02-2021	pledge		607,000	0.06	STCI Finance Ltd.	-	-
					release	24-02-2021	pledge		500,000	0.05	Refer Note 3 below	-	-
					release	25-02-2021	pledge		2,013,500	0.18	Refer Note 4 below	-	-
					release	26-02-2021	pledge		1,500,000	0.14	Refer Note 5 below	-	-
					release	26-02-2021	pledge		800,000	0.07	Kotak Mahindra Prime Ltd.	-	-
					release	26-02-2021	pledge		300,000	0.03	Refer Note 6 below	83,967,868	7.63

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	17,368,997	1.58	-	-	-	-	-	-	-	17,368,997	1.58
Flourishing Trade and Investment Ltd.	33,937,700	3.09	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder MUFG Securities EMEA plc													
Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder Cophall Mauritius Investment Ltd.													
Note 3: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Tata Capital Financial Services Ltd.													
Note 4: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG													
Note 5: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of HDFC Ltd.													
Note 6: Shares released by SBI CAP Trustee Co. Ltd. which were pledged for original debentureholder being DB International (Asia) Ltd.													

For S.B. Adani Family Trust



Authorized Signatory

Place: Ahmedabad

Date: 27-02-2021