

January 11, 2019

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited

Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2018

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. January 11, 2019, has inter alia approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018 along with the Limited Review Report of the Statutory Auditors on the same.

The meeting of the Board of Directors commenced at 3.50 p.m. and concluded at 4.30 p.m.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2018, as approved by the Board, will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

for **Infomedia Press Limited**


Tasneem Cementwala
Company Secretary



Encl. As Above

Infomedia Press Limited

CIN: L22219MH1955PLC281164

Regd. office: First Floor, Empire Complex, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF INFOMEDIA PRESS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INFOMEDIA PRESS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the note 2 to the Statement which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of Rs. 121.75 Lakh and Rs 286.81 lakh during the quarter and nine months ended 31st December, 2018, respectively, as of that date the Company's accumulated losses amount to Rs. 8846.64 lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP
Chartered Accountants
(Registration No.101720W/W100355)



Vijay Napawaliya
Partner
Membership No. 109859



Place : Mumbai
Date: 11th January, 2019

Infomedia Press Limited

(CIN: L22219MH1955PLC281164)

Regd. Office: Empire Complex, 1st floor, 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400013

Tel: 022 40019000/ 66667777

Email: investors@infomedia18.in website: http://www.infomediapress.in



Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

(₹ in lakh, except per share data)

	Particulars	Quarter ended			Nine Months ended		Year ended (Audited)
		31 st Dec'18	30 th Sep'18	31 st Dec'17	31 st Dec'18	31 st Dec'17	31 st Mar'18
1	Income						
	Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Finance costs	63.19	61.10	48.68	174.13	143.96	191.82
	b) Depreciation and amortisation expense	1.56	1.58	1.57	4.71	5.07	6.64
	Total expenses	64.75	62.68	50.25	178.84	149.03	198.46
3	Loss before tax (1 - 2)	(64.75)	(62.68)	(50.25)	(178.84)	(149.03)	(198.46)
4	Tax expense	-	-	-	-	-	-
5	Loss for the period/ year from continuing operations (3 - 4)	(64.75)	(62.68)	(50.25)	(178.84)	(149.03)	(198.46)
6	Loss for the period/ year from discontinued operations	(57.00)	(25.91)	(23.91)	(107.97)	(73.84)	(111.99)
7	Tax expense of discontinued operations	-	-	-	-	-	-
8	Loss for the period/ year from discontinued operations (6 + 7)	(57.00)	(25.91)	(23.91)	(107.97)	(73.84)	(111.99)
9	Loss for the period/ year (5 + 8)	(121.75)	(88.59)	(74.16)	(286.81)	(222.87)	(310.45)
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss	0.04	(0.01)	(0.01)	0.02	(0.02)	(0.02)
11	Total comprehensive Income for the period/ year (9 + 10)	(121.79)	(88.58)	(74.15)	(286.83)	(222.85)	(310.43)
12	Earnings per equity share of face value of ₹ 10 each (for continuing operation) Basic and Diluted (in ₹)	(0.13)	(0.13)	(0.10)	(0.36)	(0.30)	(0.40)
13	Earnings per equity share of face value of ₹ 10 each (for discontinued operation) Basic and Diluted (in ₹)	(0.12)	(0.05)	(0.05)	(0.22)	(0.15)	(0.22)
14	Earnings per equity share of face value of ₹ 10 each (for continuing and discontinued operations) Basic and Diluted (in ₹)	(0.25)	(0.18)	(0.15)	(0.58)	(0.45)	(0.62)
15	Paid-up equity share capital. Equity Share of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
16	Other Equity excluding revaluation reserves						(8,413.91)



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Notes to the unaudited Financials Results for the quarter and nine months ended 31st December, 2018:

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th January, 2019. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The Company had discontinued its operations in the previous years and has incurred a net loss of ₹ 121.75 lakh and ₹ 286.81 lakh during the quarter and nine months ended 31st December, 2018 and as of that date the Company's accumulated losses amount to ₹ 8846.64 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- 3 The Company has discontinued its operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".



For and on behalf of Board of Directors
Infomedia Press Limited

Rajan Kumar
Chairman



Place: Noida

Date: 11th January, 2019.