

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

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CIN : L23209WB1921PLC004357
An ISO 9001:2015 Company

Date: 16th July, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 3353

(Scrip Code – 590005)

Dear Sir(s),

Sub: Updates on Final Dividend for the financial year 2020-21

This has reference to our earlier letter dated 16th July, 2021, whereby we have intimated regarding passing of the special resolutions as specified in the Postal Ballot Notice of the Company dated 10th June, 2020 by way of Postal Ballot and Remote E-voting with requisite majority.

In this regard it may please be noted that, now since the shareholders have approved sub-division of shares and bonus issue thereon, the per share Final Dividend of Rs. 200/- (4000%) on the ordinary shares of face value of Rs. 5/- each for the financial year 2020-21 as recommended by the Board of Directors of the Company at its meeting held on 10th June, 2021 and informed by us vide our Board Meeting outcome letter of even date, now stands **proportionally adjusted to Rs. 40/- (2000%) per share on the ordinary shares of face value of Rs. 2/- each**, post sub-division of shares and bonus issue thereon consequent upon the aforesaid shareholders' approval.

Further please note the recommendation of the Final Dividend for 2020-21 is subject to the approval of the shareholders, suitable resolution whereof will be placed at the ensuing 98th Annual General Meeting of the Company scheduled to be held on Wednesday, 8th September, 2021. The book closure period as previously communicated will remain unchanged and as such the Register of Members and Share Transfer Register / Book(s) of the Company will remain closed from Wednesday, 21st July, 2021 to Tuesday, 27th July, 2021 (both days inclusive) for determining the names of members who will be entitled to receive Final Dividend, if approved at the said Annual General Meeting.

As such you are requested to display the aforesaid information relating to proportional adjustment in the proposed Final Dividend of the Company for the financial year 2020-21 consequent upon shareholders' approval of sub-division of shares and issue of bonus shares post sub-division, on your website under Corporate Actions or otherwise for necessary information of the shareholders.

This is for your information and necessary action.

Thanking you,

Yours faithfully,
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)
Company Secretary

