



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



VIL/SECRETARIAL/2019-20

30th August, 2019

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Un-audited Financial Results for June 30, 2019

We wish to inform you that the submission of Un-audited Financial Results of the Company for the quarter ended June 30, 2019 got delayed due to software issues. The server and data of the Company got corrupted. Thus the delay was beyond the control of the Management of the Company.

We further wish to state that as now the Company has recovered all the data, so we are submitting herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2019, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

We further wish to inform that the delay in uploading the results was not intentional but circumstantial.

We request you to please take a lenient view in the matter.

No prejudice has been caused to the interest of any stake holder.

This is for your information and records.

Yours faithfully,
For Vaswani Industries Limited

Ragini Shukla
Company Secretary & Compliance officer



Encl: As stated above.

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

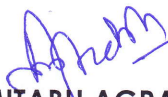
Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,
MOB. 098931 – 21111 Email : amitabhag1@yahoo.com

LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS
VASWANI INDUSTRIES LIMITED
RAIPUR

1. We have reviewed the accompanying statement of unaudited financial results of **Vaswani Industries Limited** for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER
M.NO.075315
UDIN - 19075315AAAAAI9070

Place: Raipur
Date: 30.08.2019

VASWANI INDUSTRIES LIMITED

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA
RAIPUR CG 493221

Un-Audited Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30.06.2019

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Annual
		30.06.2019 (UnAudited)	31.03.2019 (UnAudited)	30.06.2018 (UnAudited)	31.03.2019 (Audited)
1	Segment Revenue				
	a. Iron & Steel (Including Other Income)	7,126.36	9,230.68	6,777.77	29,939.47
	b. Power (Including Other Income)	323.60	530.06	462.86	2,025.46
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
		7,449.96	9,760.74	7,240.63	31,964.93
	Less : Inter Segment Revenue	295.65	506.25	460.92	1,975.02
	Net Sales / Income from operations	7,154.31	9,254.49	6,779.71	29,989.91
2	Segments Results				
	a. Iron & Steel	509.72	1,055.11	459.02	2,030.90
	b. Power	72.75	(711.83)	(102.05)	(746.66)
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
		582.47	343.27	356.97	1,284.24
	Finance Cost	(270.17)	(275.87)	(236.08)	(952.08)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-
	Total Profit Before Tax	312.29	67.41	120.89	332.16
	Tax Expense	165.44	430.50	32.25	214.43
	Total Profit After Tax	146.85	(363.09)	88.64	117.73
3	Segment Assets				
	a. Iron & Steel	14,436.50	15,575.35	15,497.98	15,575.35
	b. Power	2,765.62	2,843.48	2,948.49	2,843.48
	c. Real Estate	426.13	426.13	426.13	426.13
	d. Fabrics	-	-	349.94	-
	e. Unallocated	1,036.14	984.90	487.11	984.90
		18,664.39	19,829.86	19,709.65	19,829.86
4	Segment liabilities				
	a. Iron & Steel	5,453.85	5,376.45	7,371.19	5,376.45
	b. Power	-	-	99.11	-
	c. Real Estate	-	-	-	-
	d. Fabrics	-	-	-	-
	e. Unallocated	838.51	741.47	3,379.77	741.47
		6,292.36	6,117.92	10,850.07	6,117.92
5	Equity/Capital Employed	12,372.03	13,711.94	8,859.58	13,711.94
	Total (4+5)	18,664.39	19,829.86	19,709.65	19,829.86

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI
Director



Place: Raipur
Date: 30.08.2019

VASWANI INDUSTRIES LIMITED

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Statement of Un-Audited Results for the Quarter ended 30.06.2019

(Rs. In Lakh)

S.NO	Particulars		Quarter ended			Year ended
			30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
			(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue from operations:		7,443.67	9,750.19	7,207.24	31,912.23
II	Other income		6.30	10.55	33.40	52.70
III	Total Income from Operations	I+II	7,449.96	9,760.74	7,240.64	31,964.93
IV	EXPENSES					
	a. Cost of materials consumed		5,202.15	4,915.40	5,545.93	20,636.78
	b. Changes in inventories of finished goods		(392.40)	(235.14)	(199.48)	(574.59)
	c. Cost of traded goods sold		2,112.42	2,908.16	438.13	4,865.05
	d. Employees benefits expenses		121.75	145.05	103.03	462.26
	e. Finance costs		270.17	275.87	236.08	952.08
	f. Depreciation and amortisation expenses		135.64	131.59	136.55	520.55
	g. Other Expenses		615.59	1,554.51	859.51	4,772.75
	Total expenses (a+b+c+d+e+f+g)	IV	8,065.32	9,695.44	7,119.75	31,634.88
V	Profit/Loss before exceptional items and tax	(III-IV)	(615.36)	65.30	120.89	330.04
VI	Exceptional items		-	-	-	-
VII	Profit/Loss before and tax	V-VI	(615.36)	65.29	120.89	330.04
VIII	Tax Expense					
	a) Current Tax		-	0.01	-	0.57
	b) Deffered Tax		3.52	430.05	32.25	213.42
IX	Profit/(loss) for the period	VII-VIII	(618.88)	(364.77)	88.64	116.05
X	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit and loss:		927.65	2.12	-	2.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(161.92)	(0.44)	-	(0.44)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	146.85	(363.09)	88.64	117.73
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)					
	i) Basic		0.49	(1.21)	0.30	0.39
	ii) Diluted		0.49	(1.21)	0.30	0.39

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI
Director
DIN: 01627408



Place: Raipur
Date: 30.08.2019