



September 27, 2021

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Sub: Proceedings of the 40th Annual General Meeting (“AGM”)

Script Code: BSE - 500279, NSE - MIRCELECTR

Please note that the 40th AGM of the Company was held on September 27, 2021 through Video Conferencing and the businesses mentioned in the Notice dated June 14, 2021 were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited

Gulu L. Mirchandani
Chairman & Managing Director

Encl: - As above

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai:-400 093

Tel.: +91-22-6697 5777, 2820 0435 Fax: +91-22-28202002

CIN : L32300MH1981PLC023637 Website:- www.onida.com



MIRC ELECTRONICS LIMITED

SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING

The 40th Annual General Meeting (AGM) of the Members of MIRC Electronics Limited ("the Company") was held on Monday, September 27, 2021, through Video Conferencing ("VC") as permitted by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman, Mr. Gulu L. Mirchandani, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the AGM.

The Chairman then delivered his speech giving the highlights of the Company's performance during the financial year 2020-2021.

Thereafter, the Chairman declared the notice of the 40th AGM, copies of the audited financial statements for the year ended March 31, 2021, Board's report and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or depositories. Accordingly, the notice of the AGM and statutory auditor's report were taken as read. It was also informed that the registers as required by the Companies Act, 2013 were available electronically for inspection.

The Chairperson apprised that the Auditors' Report does not have any qualifications, observations or adverse comment. Thereafter, the Chairman requested the Secretarial Department to brief the Members regarding the e-voting arrangements made for the AGM.

The Secretarial Department informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Friday, September 24, 2021 (09:00 a.m. IST) and ended on Sunday, September 26, 2021 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.

The Board of Directors of the Company had appointed Mr. Mahesh Darji, Practicing Company Secretary, as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

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The following items of business, as per the Notice of AGM dated June 14, 2021, were transacted at the meeting:

Ordinary Business

1. Adoption of financial statement for the year ended March 31, 2021 and reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Mr. Kaval G. Mirchandani (DIN: 01179978), as a Director who retires by rotation.

Special Business

3. Re-appointment of Mr. Vijay J. Mansukhani, (DIN: 01041809) as a Managing Director of the Company for a period of 3 years w.e.f. April 01, 2021.
4. Re-appointment of Mr. Arvind Sharma (DIN: 01229072) as an Independent Director of the Company for a second term of 5 (five) consecutive years i.e. up to November 13, 2026.
5. Ratification of Remuneration of the Cost Auditor for the financial year ending March 31, 2022.

Thereafter, the Chairman invited the Members who had registered themselves as speakers to ask questions or express their views. No questions were asked by the Members.

The Chairman informed that the detailed Scrutinizer's Report along with the results of remote e-voting as well as e-voting at AGM, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company (www.onida.com) and on the website of Central Depository Services (India) Limited (CDSL).

The Chairman, thereafter, thanked all the Members for their continued faith, trust, encouragement and support.

The AGM commenced at 3:00 p.m. and concluded at 3:30 p.m. (including time allowed for e-voting at AGM).

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