



ACROW INDIA LIMITED
www.acrowindia.com
CIN: L46411MH1960PLC011601

Registered Office Address:
Plot No. T-27, STPI Park,
M.I.D.C., Chikalthana,
Chhatrapati Sambhaji Nagar,
Maharashtra, India – 431001.
Phone: +91 7900181470
Email: csacrowindialtd@gmail.com

Date: November 13, 2024

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Sub: Unaudited Financials and Limited Review Report for the Quarter and Half Year ended September 30, 2024.

Ref: Acrow India Limited

Scrip Code: 513149

Script Symbol: ACROW

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Unaudited Financial Statements along with the Limited Review Report for the Quarter and Half Year ended September 30, 2024.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Acrow India Limited**

.....
Arvind Kumar Modi
Company Secretary & Compliance Officer




LIMITED REVIEW REPORT

To,
The Board of Directors,
Acrow India Limited,
T-27 Software Technology Park,
Chikalthana MIDC, Chhatrapati Sambhajinagar (MH)

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Acrow India Limited** (CIN: L46411MH1960PLC011601) for the quarter ended 30th September 2024 and year to date results for the period 1st April 2024 to 30th September 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards s specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No 32742

UDIN: **24032742BKCSBO3863**



Place: Chhatrapati Sambhajinagar (MH)
Date: 13th November 2024

ACROW INDIA LIMITED						
Reg. Off: T-27 Software Technology Park, Chikalthana, MIDC, Chhatrapati Sambhajnagar Maharashtra 431001						
Email Id: csacrowindia@td@gmail.com ; CIN:L46411MH1960PLC011601						
Statement of standalone unaudited financial results for the Quarter ended on 30th September, 2024						
Rs. In Lakhs						
PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
I Income						
Revenue from operations	-	-	-	-	-	-
Other income	92.51	41.85	41.58	134.36	95.86	281.19
Total income from operations	92.51	41.85	41.58	134.36	95.86	281.19
II Expenses						
Purchases/Production Expenses	-	-	-	-	-	-
Change in inventories	-	-	-	-	-	-
Employee benefit expenses	4.13	3.45	3.15	7.58	6.30	10.87
Finance costs	-	-	0.02	-	0.02	-
Depreciation and amortization expenses	5.73	7.50	9.87	13.23	14.31	29.99
Other expenses	7.71	6.74	7.32	14.45	14.36	179.72
Total expenses	17.56	17.69	20.35	35.25	34.98	220.58
III Profit/(Loss) before exceptional items and tax	74.94	24.16	21.22	99.11	60.88	60.61
IV Exceptional items- Prior Period Items	-	-	-	-	-	-
V Profit/(Loss) before tax	74.94	24.16	21.22	99.11	60.88	60.61
VI Tax expenses						
a) Current tax	41.41	6.17	2.85	47.58	15.22	21.92
b) Income tax prior year	-	-	-	-	-	-
b) Deferred tax	149.02	3.84	0.00	152.86	(1.03)	(63.70)
Total tax expenses	190.43	10.02	2.86	200.45	14.19	(41.78)
VII Net Profit/(Loss) for the period/year	(115.49)	14.15	18.37	(101.34)	46.69	102.39
VIII Other comprehensive income (net of tax) items that will not be reclassified to profit or loss:						
i) Remeasurement of past employment benefit obligations	-	-	-	-	-	-
ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period/year (VII+VIII)	(115.49)	14.15	18.37	(101.34)	46.69	102.39
X Paid-up equity share capital (face value of Rs.10 per share)	64.00	64.00	64.00	64.00	64.00	64.00
XI Other equity (excluding revaluation reserve)						
XII EPS in Rs. (Face Value of Rs.10/- each)*						2,263.64
-Basic	(18.04)	2.21	2.87	(15.83)	7.30	16.00
-Diluted	(18.04)	2.21	2.87	(15.83)	7.30	16.00
*not annualised						

Note:-

- The company is in the business of manufacture and sale of Cotton, cotton yarn, engineering goods without any territorial differentiation and real estate activities. In view of temporary suspension of manufacturing operations, there is no reportable business / geographical segment, as required by Ind - AS 108 on "Operating Segments".
- The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2024 and have been subjected to limited review by the Statutory Auditors.
- The above results for the quarter and half year ended on 30th September, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- During the quarter ended 30th September, 2024, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.

For and on behalf of Board of Directors

Shyam Agrawal
Whole-Time Director
DIN: 02192098

Sanjay Goyal
Whole-Time Director
DIN: 03500067



Place: Chhatrapati Sambhajnagar
Date: 13-11-2024



FOR GAUTAM N ASSOCIATES,
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)

DIN: - 24032742BKC5B03863

ACROW INDIA LIMITED

Reg. Off: T-27 Software Technology Park, Chikalthana, MIDC, Chhatrapati Sambhajnagar Maharashtra 431001

Email Id: csacrowindia@td@gmail.com ; CIN: 464111MH1960PLC011601

Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2024

Assets and Liability Statement (Balance Sheet) as at 30th September, 2024

	Note	As at	As at
		30th September, 2024	31st March, 2024
		Rs. In Lakhs	Rs. In Lakhs
		Unaudited	Audited
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment		253.12	352.85
b) Other Intangible assets			
c) Financial Assets			
d) Deferred Tax Assets (Net)			90.66
e) Other Non-current Assets		3.88	36.88
		257.00	480.39
II) Current Assets			
a) Inventories			
b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and cash equivalents		11.00	0.96
(iii) Loans		2,094.10	1,881.58
(iiii) Other Financial Assets			
(iiiii) Investment			
c) Current Tax Assets (Net)		6.53	6.53
d) Other current assets		25.07	11.41
		2,136.70	1,900.47
Total Assets		2,393.70	2,380.86
Equity and Liabilities			
Equity			
a) Equity Share Capital		64.00	64.00
b) Other Equity		2,162.30	2,263.64
		2,226.30	2,327.64
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
b) Provisions		-	-
c) Deferred Tax Liability		62.20	-
d) Other Non-current liabilities		-	-
		62.20	-
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables to MSME		7.52	1.28
(iiii) Trade Payables other than MSME		-	5.98
b) Other current liabilities		57.23	45.96
c) Provisions		3.02	-
d) Current Tax Liabilities (Net)		37.42	-
		105.20	53.22
Total Equity and Liabilities		2,393.70	2,380.86

The accompanying Notes are an integral part of these Financial Statements.

In terms of our report of even date.

For Gautam N Associates
Chartered Accountants
Firm Registration No.: 103117W

Gautam N. Agrawal
Partner

Membership No.: 032742

UDIN: 24032742BKCSB03863

Place: Chhatrapati Sambhajnagar
Date: 13-11-2024



For and on behalf of the Board of Directors

Shyam Agrawal
Whole-time Director
DIN: 02192098

Sanjay Goyal
Whole-time Director
DIN: 03500067



Cash Flow Statement for the year ended 30th September 2024

	Half Year ended September 30, 2024	Half Year ended September 30, 2023	Year ended March 31, 2024
	Rs. In Lakhs Unaudited	Rs. In Lakhs Unaudited	Rs. In Lakhs Audited
A. Cash flow from operating activities			
Net profit before tax	99.11	60.88	60.61
Adjustments for:			
Depreciation expense			
Reversal of Depreciation	13.23	14.31	29.99
Interest Expenses / Financial Charge	-	(0.57)	(0.57)
Interest income	(88.36)	80.79	(165.00)
Loss / (Profit) on sale of Investment	-	-	-
Loss / (Profit) on sale of fixed assets	(46.00)	-	(14.51)
Asset Written Off	-	(14.50)	-
Dividend Income	-	-	-
Operating profit before working capital changes	(22.02)	(20.65)	(89.48)
Adjustments for changes in working capital:			
(increase) / Decrease in current - non current other assets	19.34	(9.11)	(23.91)
(increase) / Decrease in Short Term Loans and Advance	-	-	-
(increase) / Decrease in Inventories	-	-	-
(increase) / Decrease in Receivables	-	-	-
Increase / (Decrease) in Payables	14.55	(2.43)	5.97
Increase / (Decrease) in other current liabilities	-	-	42.22
Increase / (Decrease) in long term Provision	-	-	-
Operating profit after working capital changes	11.87	(32.20)	(65.20)
Income refund received / (Tax paid)	(10.16)	(0.00)	(16.54)
Net cash from operating activities (A)	1.71	(32.20)	(81.84)
B. Cash flow from investing activities			
Purchase of property, plant and equipments	-	-	-
Sale of tangible assets	132.50	18.70	18.70
Sale of Investments	-	-	-
Interest income	88.36	80.79	165.00
Dividend income	-	-	-
Intercompany deposit	-	-	-
Net cash used in investing activities (B)	220.86	99.49	79.95
C. Cash flow from financing activities			
Proceeds from / (Payment to) Non-current Term Loan	-	-	-
Proceeds from / (Payment to) Short Term Loan	-	-	-
Loan Granted	(212.52)	(69.40)	-
Financial Cost	-	(0.02)	-
Net cash used in financing activities (C)	(212.52)	(69.42)	-
Net Decrease in Cash and Cash Equivalents (A+B+C)	10.05	(2.13)	(1.89)
Cash and cash equivalents at the beginning of the year	0.96	2.95	2.85
Cash and cash equivalents at the end of the year	11.00	0.82	0.96
Net Decrease in Cash and Cash Equivalents (A+B+C)	10.05	(2.13)	(1.89)

(i) The above Cash Flow Statement has been prepared under "Indirect Method" set out in Indian Accounting Standard - 7 on "Cash Flow Statements".

(ii) Figures in brackets indicate cash outgo.

(iii) Previous year's figures have been regrouped/ rearranged wherever necessary.

For Gautam N Associates
Chartered Accountants
FRN 103117W

Gautam Nandawat
Gautam Nandawat
Partner
Membership No.: 032742
UDIN: 24032742BKCSB03863

Place : Chhatrapati Sambhajnagar
Date : 13-11-2024

For and on behalf of the Board of Directors

Shyam Agrawal
Shyam Agrawal
Whole-Time Director
DIN: 02192098

Sanjay Goyal
Sanjay Goyal
Whole-Time Director
DIN: 03500067

