



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 8<sup>th</sup> November, 2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Scrip Code: 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday, 8<sup>th</sup> November, 2019 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> Quarter and half year ended 30/09/2019.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30/09/2019 along with declaration. The Limited review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 12.00 noon and Concluded at 4.00 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,

For Fiberweb (India) Limited

Dipika Shinde  
Company Secretary & Compliance Officer



Encl: as above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019**

Rs. In Lakhs

PARTICULARS  (Refer Notes below)	Standalone					
	Quarter ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	3,237.98	1,642.27	3,193.76	4,880.25	8,035.19	15,270.57
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	<b>3,237.98</b>	<b>1,642.27</b>	<b>3,193.76</b>	<b>4,880.25</b>	<b>8,035.19</b>	<b>15,270.57</b>
2. Other Income	29.03	81.71	30.91	110.74	32.15	61.19
3. Total Income	<b>3,267.01</b>	<b>1,723.98</b>	<b>3,224.67</b>	<b>4,990.99</b>	<b>8,067.34</b>	<b>15,331.76</b>
<b>4. Expenses</b>						
a) Cost of material consumed	2,668.98	1,203.62	2,125.77	3,872.60	5,891.03	10,922.17
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(338.92)	(100.88)	(26.28)	(439.80)	(38.44)	(115.51)
d) Employee benefits expenses	99.83	108.64	121.06	208.47	245.56	530.19
e) Depreciation and amortisation expense	115.77	107.00	123.86	222.77	247.71	454.13
f) Finance Cost	21.76	2.71	-	24.47	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
i) Freight Outwards	62.92	57.98	123.41	120.90	242.98	593.60
ii) Packing Materials Consumed	26.39	17.50	27.49	43.89	53.37	131.84
iii) Stores & Spares Consumed	10.04	-	-	10.04	-	74.44
iv) Power & Fuel	72.44	24.93	30.20	97.37	51.98	137.28
v) Donation	-	2.00	-	2.00	-	32.19
vi) Marketing Expenses	43.47	42.67	-	86.14	-	-
vii) Other Expenses	75.81	90.01	119.55	165.82	227.44	424.51
<b>TOTAL EXPENSES</b>	<b>2,858.49</b>	<b>1,556.18</b>	<b>2,645.06</b>	<b>4,414.67</b>	<b>6,921.63</b>	<b>13,184.84</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>408.52</b>	<b>167.80</b>	<b>579.61</b>	<b>576.32</b>	<b>1,145.71</b>	<b>2,146.92</b>
6. Exceptional items	-	-	-	-	-	182.00
7. Profit / (loss) from operations before extra ordinary items and tax	<b>408.52</b>	<b>167.80</b>	<b>579.61</b>	<b>576.32</b>	<b>1,145.71</b>	<b>1,964.92</b>
8. extra ordinary item	-	-	-	-	-	1,386.93
9. Profit / (loss) from ordinary activities before tax	<b>408.52</b>	<b>167.80</b>	<b>579.61</b>	<b>576.32</b>	<b>1,145.71</b>	<b>577.99</b>
10. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	<b>408.52</b>	<b>167.80</b>	<b>579.61</b>	<b>576.32</b>	<b>1,145.71</b>	<b>577.99</b>
12. Profit / (loss) from discounting operations before tax						
13. Tax expenses of discounting operations						
14. Net Profit / (loss) from discounting operations after tax						



15. Net Profit / (Loss) for the period	408.52	167.80	579.61	576.32	1,145.71	577.99
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	408.52	167.80	579.61	576.32	1,145.71	577.99
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	408.52	167.80	579.61	576.32	1,145.71	577.99
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,113.34
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.42	0.58	2.01	2.00	3.98	2.01
(b) Diluted	1.42	0.58	2.01	2.00	3.98	2.01
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.42	0.58	2.01	2.00	3.98	2.01
(b) Diluted	1.42	0.58	2.01	2.00	3.98	2.01



**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2019**

STANDALONE		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2019 (Unaudited)	Year Ended 31 March, 2019 (Audited)
1	<b>Non-current assets</b>		
	Property, plant and equipment	8112.028	8058.871
	Capital work-in-progress	2215.742	1091.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>10327.770</b>	<b>9149.871</b>
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>10327.877</b>	<b>9149.978</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>0.000</b>	<b>0.000</b>
2	<b>Current assets</b>		
	Inventories	1954.909	1647.540
	<b>Current financial asset</b>		
	Current investments	92.767	92.767
	Trade receivables, current	1690.860	2464.494
	Cash and cash equivalents	68.383	11.948
	Bank balance other than cash and cash equivalents	467.053	343.314
	Advances, current	647.320	685.746
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>2966.384</b>	<b>5245.809</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>4921.293</b>	<b>14395.787</b>
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>15249.170</b>	<b>14395.787</b>



	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2879.171	2879.171
	Other equity	11285.010	10708.683
	<b>Total equity attributable to owners of parent</b>	<b>14164.181</b>	<b>13587.854</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>14164.181</b>	<b>13587.854</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	539.883	0.000
	Trade payables, current	431.918	743.920
	Other current financial liabilities	46.233	4.078
	<b>Total current financial liabilities</b>	<b>1018.034</b>	<b>747.998</b>
	Other current liabilities	0.000	0.000
	Provisions, current	66.96	59.935
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>1084.989</b>	<b>807.933</b>
	<b>Total Equity And Liabilities</b>	<b>15249.170</b>	<b>14395.787</b>



**FIBERWEB INDIA LIMITED**
**Cash Flow Statement for the half year ended 30th September, 2019 (Standalone)**

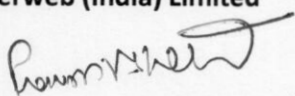
Particulars	30.09.2019	30.09.2018
	(Rs. In Lacs)	(Rs. In Lacs)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items	576.32	1,145.71
<b>Adjustments for:</b>		
Depreciation and amortisation	222.77	247.71
Rental Income From Properties	-	-
Provision for Income Tax	-	-
Interest income	(1.60)	(1.09)
Operating profit / (loss) before working capital changes	797.49	1,392.33
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(307.37)	(4.82)
Trade receivables	773.64	(49.15)
Other current assets	-	-
	1,263.77	1,338.36
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(312.00)	(173.01)
Other current liabilities	42.15	212.51
Other current tax liabilities	-	-
Short-term Provisions	7.02	(44.73)
	1,000.94	1,333.13
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	1,000.94	1,333.13
Cash flow from extraordinary items		
Cash generated from operations	1,000.94	1,333.13
Net income tax (paid) / refunds	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>1,000.94</b>	<b>1,333.13</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	(275.92)	(34.79)
Amount spent on Capital WIP	(1,124.74)	(1,442.07)
Loans realised	-	-
Advances Given	38.42	(100.62)
Interest received		
- Others	1.60	1.09
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made	-	(11.84)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,360.64)</b>	<b>(1,588.22)</b>
<b>C. Cash flow from financing activities</b>		
Share application money received / (refunded)	-	-
Loan Taken	539.88	-
Capital Reduction Expenses	-	-
Finance cost	-	-
	539.88	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>539.88</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>180.18</b>	<b>(255.10)</b>
Cash and cash equivalents at the beginning of the year	355.26	451.88
<b>Cash and cash equivalents at the end of the half year</b>	<b>535.44</b>	<b>196.79</b>



Notes:

1. The above statement of standalone and consolidated unaudited financial results were reviewed by the audit committee and taken on record at the Board Meeting held on 8.11.2019. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and half year ended 30.09.2019.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. There's no business activity carried out by the wholly owned (100%) subsidiary company, in RAS AL KHAIMA Free Trade Zone, U. A. E., since September, 2018 and hence, the Company (Fiberweb India Limited) is proceeding to close this Subsidiary.
5. The provision for Income tax and MAT will be made at the end of the year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
7. Information in Investor complaints pursuant to regulation 13 of the Listing Regulations for the quarter ended and Half year ended 30<sup>th</sup> September, 2019: Beginning 01; received 00; disposed off 00; and pending 01.

**For and on behalf of the Board of Directors  
Fiberweb (India) Limited**



**Pravin V. Sheth  
Director  
DIN: 00138797  
Place: Mumbai  
Date: 08.11.2019**





# Akshay Kirtikumar & Associates

Chartered Accountants

To  
The Board of Directors,  
Fiberweb (India) Limited

## LIMITED REVIEW REPORT

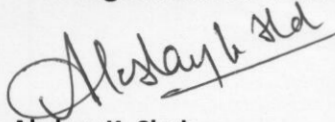
We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

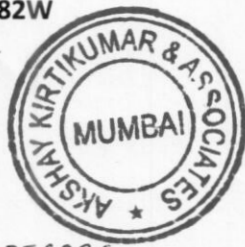
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates  
Chartered Accountants  
Firm Registration No. 138182W

  
Akshay K. Shah  
Proprietor  
Membership No.: 155729  
UDIN No.: 19155729AAAADE6826



Mumbai, 08<sup>th</sup> November, 2019



## FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Consolidated					
	Quarter ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	3,237.98	1,642.27	5,755.82	4,880.25	12,605.32	19,730.24
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	<b>3,237.98</b>	<b>1,642.27</b>	<b>5,755.82</b>	<b>4,880.25</b>	<b>12,605.32</b>	<b>19,730.24</b>
2. Other Income	29.03	81.71	30.91	110.74	32.15	61.19
3. Total Income	<b>3,267.01</b>	<b>1,723.98</b>	<b>5,786.73</b>	<b>4,990.99</b>	<b>12,637.47</b>	<b>19,791.43</b>
<b>4. Expenses</b>						
a) Cost of material consumed	2,668.98	1,203.62	4,466.61	3,872.60	10,042.08	14,972.09
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(338.92)	(100.88)	(26.28)	(439.80)	(38.44)	(115.51)
d) Employee benefits expenses	99.83	108.64	125.43	208.47	249.93	530.19
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iii) Stores & Spares Consumed	10.04	-	-	-	-	74.44
iv) Power & Fuel	72.44	24.93	30.20	97.37	51.98	137.28
v) Donation Expenses	-	2.00	-	-	-	32.19
vi) Marketing Expenses	43.47	42.67	-	-	-	-
vii) Other Expenses	75.81	90.01	134.73	165.82	263.18	503.61
<b>TOTAL EXPENSES</b>	<b>2,858.49</b>	<b>1,556.18</b>	<b>5,005.45</b>	<b>4,316.49</b>	<b>11,112.79</b>	<b>17,313.86</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>408.52</b>	<b>167.80</b>	<b>781.28</b>	<b>674.50</b>	<b>1,524.68</b>	<b>2,477.57</b>
6. Exceptional items.	-	-	-	-	-	182.00
7. Profit / (loss) from operations before extra ordinary items and tax	<b>408.52</b>	<b>167.80</b>	<b>781.28</b>	<b>674.50</b>	<b>1,524.68</b>	<b>2,295.57</b>
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Current tax	-	-	-	-	-	-
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11. Net Profit/(loss) from continuing activities after tax	<b>408.52</b>	<b>167.80</b>	<b>781.28</b>	<b>674.50</b>	<b>1,524.68</b>	<b>908.64</b>
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15. Net Profit / (Loss) for the period	408.52	167.80	781.28	674.50	1,524.68	908.64
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17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	408.52	167.80	781.28	674.50	1,524.68	908.64
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	408.52	167.80	781.28	674.50	1,524.68	908.64
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,790.40
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.42	0.58	2.71	2.34	5.30	3.16
(b) Diluted	1.42	0.58	2.71	2.34	5.30	3.16
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.42	0.58	2.71	2.34	5.30	3.16
(b) Diluted	1.42	0.58	2.71	2.34	5.30	3.16



**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2019**

CONSOLIDATED		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2019 (Unaudited)	Year Ended 31 March, 2019 (Audited)
1	<b>Non-current assets</b>		
	Property, plant and equipment	8,112.028	8058.871
	Capital work-in-progress	2,215.742	1091.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>10,327.770</b>	<b>9149.871</b>
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>10,327.877</b>	<b>9149.978</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>10,327.877</b>	<b>9149.978</b>
2	<b>Current assets</b>		
	Inventories	1,954.909	1647.540
	<b>Current financial asset</b>	<b>1,954.909</b>	<b>1647.540</b>
	Current investments	0.000	0.000
	Trade receivables, current	3,456.037	4229.674
	Cash and cash equivalents	77.590	21.156
	Bank balance other than cash and cash equivalents	467.053	343.314
	Loans, current	647.320	685.746
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>4,648.000</b>	<b>5279.890</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>6,602.909</b>	<b>6927.430</b>
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>16,930.786</b>	<b>16077.408</b>

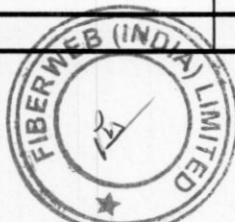


	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2,879.171	2879.171
	Other equity	12,962.069	12385.753
	<b>Total equity attributable to owners of parent</b>	<b>15,841.240</b>	<b>15264.924</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>15,841.240</b>	<b>15264.924</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>-</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	539.883	0.000
	Trade payables, current	431.918	743.920
	Other current financial liabilities	46.233	4.078
	<b>Total current financial liabilities</b>	<b>1,018.034</b>	<b>747.998</b>
	Other current liabilities	4.557	4.550
	Provisions, current	66.955	59.936
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>1,089.546</b>	<b>812.484</b>
	<b>Total Equity And Liabilities</b>	<b>16,930.786</b>	<b>16077.408</b>



**FIBERWEB INDIA LIMITED**
**Cash Flow Statement for the half year ended 30th September, 2019 (Consolidated)**

Particulars	30.09.2019	30.09.2018
	(Rs. In Lacs)	(Rs. In Lacs)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items	576.32	1,524.68
<b>Adjustments for:</b>		
Depreciation and amortisation	222.77	247.71
Adjustments for Foreign exch. Gain/Loss	-	118.00
Provision for Income Tax	-	-
Interest income	(1.60)	(1.09)
Operating profit / (loss) before working capital changes	797.49	1,889.30
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(307.37)	(4.82)
Trade receivables	773.64	(3,015.53)
Other current assets	-	4.84
	1,263.76	(1,126.21)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	(312.00)	2,267.91
Other current liabilities	42.15	1.35
Other current tax liabilities	-	-
Short-term Provisions	7.02	(44.73)
	1,000.94	1,098.32
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	1,000.94	1,098.32
Cash flow from extraordinary items		
Cash generated from operations	1,000.94	1,098.32
Net income tax (paid) / refunds	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>1,000.94</b>	<b>1,098.32</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	(275.92)	(34.79)
Amount spent on Capital WIP	(1,124.74)	(1,442.07)
Advances Received	-	222.02
Advances Given	38.42	(103.07)
Interest received	-	-
- Others	1.60	1.09
<b>Other non-operating income comprises:</b>		
Rental income from investment properties	-	-
Investment sold	-	0.49
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1,360.64)</b>	<b>(1,356.33)</b>
<b>C. Cash flow from financing activities</b>		
Share application money received / (refunded)	-	-
Loan Taken	539.88	-
Capital Reduction Expenses	-	-
Finance cost	-	-
	539.88	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>539.88</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>180.18</b>	<b>258.01</b>
Cash and cash equivalents at the beginning of the year	364.47	463.93
<b>Cash and cash equivalents at the end of the half year</b>	<b>544.64</b>	<b>205.78</b>





# Akshay Kirtikumar & Associates

Chartered Accountants

To  
The Board of Directors,  
Fiberweb (India) Limited

## INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date results for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

- i. Fiberweb (India) Limited
- ii. Sheth Non-Woven Trading FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 30<sup>th</sup> September, 2019 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the





# Akshay Kirtikumar & Associates

Chartered Accountants

amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates  
Chartered Accountants  
Firm Registration No. 138182W

Akshay K. Shah  
Proprietor

Membership No.: 155729

UDIN No.: 19155729AAAA DF9543



Mumbai, 08<sup>th</sup> November, 2019



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 8<sup>th</sup> November, 2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"]

Dear Sir/Madam,

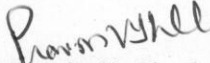
In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended September 30, 2019.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

  
Pravin V. Sheth  
Director  
DIN: 00138797



**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com

**CIN NO. L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, OHSAS 18001:2007