



March 26, 2024

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”).

In continuation of our earlier disclosures dated December 1, 2023, December 15, 2023, December 29, 2023, January 6, 2024, January 31, 2024 and February 22, 2024 we write to inform you that the Company had filed a Special Leave Petition (SLP) challenging the findings given in the Hon’ble Bombay High Court order dated February 22, 2024 before the Hon’ble Supreme Court.

The Hon’ble Supreme Court has heard and disposed the SLP on March 22, 2024 and observed that since the challenge in the writ petition filed in Bombay High Court was to the orders of the Principal Bench of NGT, they are of the view that the Petitioner would have remedies against the order of the NGT in appeal. Further, the Hon’ble Supreme Court *clarified* that the observations contained in the impugned order will not come in the way of the recourse to the appellate remedies for the Petitioner.

The said order was signed & uploaded on March 25, 2024 During the course of the hearing before the Supreme Court, a statement was made by the Senior Counsel appearing for Gujarat Pollution Control Board (“GPCB”) that no coercive steps will be taken by them against the Company, for the next three weeks from the date of the order i.e. March 22, 2024, within which time the Company will file its appeal and take other measures as advised.

In compliance with Schedule III of the SEBI Listing Regulations, the requisite details in the prescribed format are given below:

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| Name of the authority | Hon’ble Supreme Court |
| Nature and details of the action(s) taken, initiated or order(s) passed | The Hon’ble Supreme Court has passed its order dated March 22, 2024 and signed & uploaded the same on March 25, 2024. The Hon’ble Supreme Court has heard and disposed the SLP on March 22, 2024 and observed that since the challenge in the writ petition filed in Bombay High Court was to the orders of the Principal Bench of NGT, they are of the view that the Petitioner would have remedies against the order of the NGT in |

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

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| | |
|--|---|
| | <p>appeal. Further, the Hon'ble Supreme Court <i>clarified</i> that the observations contained in the impugned order will not come in the way of the recourse to the appellate remedies for the Petitioner.</p> <p>During the course of the hearing before the Supreme Court, a statement was made by the Senior Counsel appearing for Gujarat Pollution Control Board ("GPCB") that no coercive steps will be taken by the Respondents against the Company, for the next three weeks from the date of the order i.e. March 22, 2024.</p> |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Order dated March 22, 2024 and signed & uploaded the same on March 25, 2024 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed; | Alleged violation of environmental laws. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Approx. Rs. 1745 lacs |

This is for your information and records.

Thank You,

Yours sincerely,
for **HIKAL LIMITED**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Hikal Ltd.

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