

July 7th, 2020

To,

BSE Limited	Mr. Rakesh Dhody
Listing Department	AVP – Corporate Affairs and Company Secretary
Phiroze Jeejeebhoy Tower,	Advance Metering Technology Limited
Dalal Street, Fort,	E 8/1 Near Gita Mandir
Mumbai 400001	Malviya Nagar
Email: corp.relations@bseindia.com	New Delhi

Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.


Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, the undersigned being a part of the promoter and promoter group of the company, hereby furnish prior intimation the specified format under Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011 in respect of the proposed inter-se transfer of 6,56,079 (4.09%) of the share of Advance Metering Technology Limited being the Target Company (TC) in the following manner:

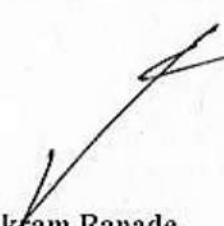
1. Inter-se Transfer (by way of gift of 6,56,079 shares (4.09%) from Mr. Vikram Ranade to Mr. Prashant Ranade Promoters of the TC;
2. The shares are proposed to be acquired by way of transfer amongst the Promoters pursuant to exemption provided in Regulation 10(1)(a)(ii).

After such inter-se transfer of shares of the Target Company, there will be no change in the total shareholding of the promoter group.

Thanking You,


Prashant Ranade
Promoter

Advance Metering Technology Limited


Vikram Ranade
Promoter

Advance Metering Technology Limited

Disclosure under Regulation 10(5) – Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1.	Name of Target Company	Advance Metering Technology Limited
2.	Name of acquirers	Mr. Prashant Ranade
3.	Whether acquirers are promoters of the Target Company prior to the transaction. If not, nature of relationship or association with the Target Company or its Promoters	Yes. The disclosure pertains to inter-se transfer (by or association with the TC or its way of Gift) of shares between promoter and promoter group.
4.	Details of the proposed acquisition	
	a. Names of the person(s) from whom shares are to be acquired	Mr. Vikram Ranade (promoter)
	b. Proposed date of acquisition	On or after 10 th July 2020
	c. Number of shares to be acquired from each person in 4(a)	All the shares are proposed to be acquired from one of the promoters viz. Mr. Vikram Ranade
	d. Total shares to be acquired as a % of share capital of TC	4.09%
	e. Price at which shares are proposed to be acquired	NIL. Shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.
	f. Rational, if any, for the proposed transfer	The proposed inter-se transfer is only a private family arrangement. The proposed acquisition is only a private family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.
5.	Relevant Sub- Clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Sub Clause (ii) :
6.	If, Frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.

	maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If not frequently traded, the price as determined in clause (e) of sub regulation (2) of regulation 8.	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or 7 as applicable.	Not Applicable, since the Shares are proposed to be transferred by way of Gift. Therefore, no consideration is involved.			
9.	Declaration by the acquirer that the transferor and transferee have complied/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Enclosed as Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been complied with.	Enclosed as Annexure A			
11.	Shareholding pattern	Before the proposed transaction	After the proposed transaction		
		No. of shares/ voting rights	% age w.r.t. total share capital of the TC	No. of shares/ voting rights	% age w.r.t. total share capital of the TC
	a. Acquirers and PAC (other than sellers) (*) Mr. Prashant Ranade Ranade	6,56,079	4.09%	13,12,158	8.18%
	Total: Acquirers and PAC's (other than the seller)	6,50,079	4.09%	13,12,158	8.18%



b.	Seller Mr. Vikram Ranade	6,56,079	4.09%	-	-
	Total: Seller	6,56,079	4.09%	-	-

Note:

– (*) shareholding of each entity may be shown separately and then collectively in a group.

– The above disclosure shall be signed by the acquire mentioning date and place. In case there is more than one acquirer, the report shall be signed by all the persons or by a person duly authorised to do so on behalf of all the acquirers.



Prashant Ranade

Promoter of Advance Metering Technology Limited (Acquirer)

Date : July 7th 2020

Place : New Delhi

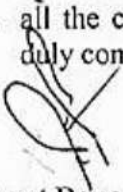
Declaration by Acquirers

This is with respect to the following proposed acquisition of shares by way of "Gift," inter-se, within the Promoters and Promoter Group of the Company viz. Advance Metering Technology Limited (a company incorporated under the Companies Act, 1956, having its registered office at E8/1 Near Gita Mandir, Malviya Nagar, New Delhi):

- i. Inter-se Transfer (by way of Gift) of 6,56,079 (4.09%) shares from Mr. Vikram Ranade to Mr. Prashant Ranade, being promoters of the TC;

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declares that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- b. all the conditions specified under regulation 10{1}{a) with respect to exemptions has been duly complied with.


Prashant Ranade
Promoter of Advance Metering Technology Limited (Acquirer)

Date : 07.07.2020

Place : New Delhi