

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314

Date: 08.08.2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539762

Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held today i.e. 8th August, 2019 considered and approved the following:

- Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report.
- Accepted the appointment of Ms. Twinkle Agarwal (M No. 52868) as Company Secretary and Compliance Officer of the Company w-e-f 8th August, 2019.

We attach herewith a copy of the approved Unaudited Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting commenced at 2.00 p.m. and ended at 3.15 p.m.

Thanking You,
Yours faithfully,

For and on behalf of
M/s Modern Converters Limited



Yash Saraogi
Managing Director
Din No: 00402101

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2019
CIN: L01132WB1946PLC013314


Particulars	Quarter ended			Amount in '000'
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
Revenue from operations or net sales	-	-	-	-
2 Other Income	-	-	-	65.00
3 Total Revenue	-	-	-	65.00
4 Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1,107.50	-	1,107.50
(d) Employee benefits expense	-	-	-	-
(e) Finance Costs	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-
(g) Other expenses	33.96	26.49	329.20	440.88
Total Expenses	33.96	1,133.99	329.20	1,548.38
5 Profit/ Loss before tax	(33.96)	(1,133.99)	(329.20)	(1,483.38)
6 Tax Expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
7 Profit/ Loss for the period	(33.96)	(1,133.99)	(329.20)	(1,483.38)
8 Other Comprehensive Income				
9 i). Items that will not be reclassified to profit or loss				
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. i). Items that will be reclassified to profit or loss				
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10 Total Comprehensive Income for the period (8+9) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(33.96)	(1,133.99)	(329.20)	(1,483.38)
11 Paid-up Equity Share Capital (Face Value Rs. 10 each)	30,900.00	30,900.00	30,900.00	30,900.00
12 Reserves excluding Revaluation Reserves				2,290.63
13 Earning Per Share (of Rs.10 each) (not annualised) (in Rs)				
Basic	(0.01)	(0.37)	(0.11)	(0.48)
Diluted	(0.01)	(0.37)	(0.11)	(0.48)

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 08.08.2019
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.modernconvertors.com
- During the quarter ended 30th June, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2019-20
- The company does not have any exceptional items to report for the above period.

Place: Kolkata
Date: 08.08.2019

For Modern Converters Limited


Yashparaogi
Managing Director
Din No. 00402101



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Modern Converters Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
MODERN CONVERTERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Modern Converters Limited** for the quarter ended **30th June, 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Date- 08.08.2019

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W



Pawan Gupta
Partner
Mem No. 071471

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