

**Ajay Kumar Bansal**  
39/41, Punjabi Bagh, New Delhi-110026

To,

<b>The Department</b> National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	<b>Manager-Listing</b>	<b>Listing department,</b> BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	<b>The Company Secretary</b> Hi-tech Pipes Limited 505, Pearl Omaxe Tower Netaji Subhash Place Pitampura- 11034
--	------------------------	---	---

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

I, Ajay Kumar Bansal (Promoter/Acquirer) hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of all Acquirer(s)**



**Ajay Kumar Bansal**  
(PAN: AADPB6897R)

Date: 03/02/2022

Place: New Delhi

Encl: Part A

Part B



**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	<b>HI-TECH PIPES LIMITED</b>																														
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<table border="1"> <thead> <tr> <th>Acquirer</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Ajay Kumar Bansal</td> </tr> <tr> <td>2.</td> <td>Mr. Anish Bansal</td> </tr> <tr> <td colspan="2"><b>PAC Details are:</b></td> </tr> <tr> <td>1.</td> <td>Mr. Vipul Bansal</td> </tr> <tr> <td>2.</td> <td>Mrs. Parveen Bansal</td> </tr> <tr> <td>3.</td> <td>Ms. Shweta Bansal</td> </tr> <tr> <td>4.</td> <td>Ajay Kumar &amp; Sons (HUF)</td> </tr> <tr> <td>5.</td> <td>M/s. AKS Buildcon Pvt. Ltd.</td> </tr> <tr> <td>6.</td> <td>M/s. Hi tech Agrovision Pvt. Ltd.</td> </tr> <tr> <td>7.</td> <td>Mr. Richi Bansal</td> </tr> <tr> <td>8.</td> <td>Ms. Krati Bansal</td> </tr> <tr> <td>9.</td> <td>Ms. Kumud Bansal</td> </tr> <tr> <td>10.</td> <td>Mr. Naresh Kumar Bansal</td> </tr> </tbody> </table>			Acquirer	Name	1.	Mr. Ajay Kumar Bansal	2.	Mr. Anish Bansal	<b>PAC Details are:</b>		1.	Mr. Vipul Bansal	2.	Mrs. Parveen Bansal	3.	Ms. Shweta Bansal	4.	Ajay Kumar & Sons (HUF)	5.	M/s. AKS Buildcon Pvt. Ltd.	6.	M/s. Hi tech Agrovision Pvt. Ltd.	7.	Mr. Richi Bansal	8.	Ms. Krati Bansal	9.	Ms. Kumud Bansal	10.	Mr. Naresh Kumar Bansal
Acquirer	Name																														
1.	Mr. Ajay Kumar Bansal																														
2.	Mr. Anish Bansal																														
<b>PAC Details are:</b>																															
1.	Mr. Vipul Bansal																														
2.	Mrs. Parveen Bansal																														
3.	Ms. Shweta Bansal																														
4.	Ajay Kumar & Sons (HUF)																														
5.	M/s. AKS Buildcon Pvt. Ltd.																														
6.	M/s. Hi tech Agrovision Pvt. Ltd.																														
7.	Mr. Richi Bansal																														
8.	Ms. Krati Bansal																														
9.	Ms. Kumud Bansal																														
10.	Mr. Naresh Kumar Bansal																														
Whether the acquirer(s) belongs to Promoter/Promoter group	Yes																														
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																														
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>																												
<b>Before the acquisition under consideration, holding of :</b>																															
a) Shares carrying voting rights																															
<b>Mr. Ajay Kumar Bansal</b> (Promoter)	1656577	13.57	13.50																												
<b>Mr. Anish Bansal</b> (Promoter)	1166600	9.55	9.49																												
<b>Other(s)</b> [Promoter and Promoter Group]	4195006	34.35	34.19																												
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)																															
<b>Mr. Ajay Kumar Bansal</b> (Promoter)	29,600	0.24	0.24																												
<b>Mr. Vipul Bansal</b> (Promoter Group)	1,00,000	0.82	0.81																												
<b>Mr. Richi Bansal</b> (Promoter Group)	29,600	0.24	0.24																												

A-7000

	<b>Mrs. Parveen Bansal</b> (Promoter Group)	50,000	0.41	0.41
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	50,000	-	0.41
	<b>Mr. Anish Bansal</b> (Promoter)			
e)	<b>Total (a+b+c+d)</b>	<b>7227383</b>	<b>59.19</b>	<b>58.78</b>
	<b>-Before Conversion</b>	<b>7277383</b>	<b>-</b>	<b>59.18</b>
	<b>-After Conversion</b>			
<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights <b>Anish Bansal</b> (Conversion of warrants into equity)	50,000	0.41	0.41
b)	VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered / invoked/released by the acquirer	29,600	0.24	0.24
e)	<b>Total (a+b+c+/-d)</b>	<b>79,600</b>	<b>0.65</b>	<b>0.65</b>
<b>After the acquisition/sale,</b>				
a)	Shares carrying voting rights <b>Mr. Ajay Kumar Bansal</b> (Promoter) <b>Mr. Anish Bansal</b> (Promoter) <b>Other(s)</b> [Promoter and Promoter Group]	1686177 1216600 4195006	13.74 9.91 34.18	13.71 9.89 34.11
b)	Shares encumbered with the acquirer <b>Mr. Vipul Bansal</b> (Promoter Group) <b>Mr. Richi Bansal</b> (Promoter Group) <b>Mr. Parveen Bansal</b> (Promoter Group)	1,00,000 29,600 50,000	0.81 0.24 0.41	0.81 0.24 0.41
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

A-7

e) Total (a+b+c+d) Before Conversion After Conversion	7277383 7277383	59.30 -	59.18 59.18
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1) 01/02/2022 2) 22/01/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of Equity Shares- 1,22,11,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 12,21,11,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of Equity Shares- 1,21,71,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 12,17,11,000/-		
Total diluted share/voting capital of the TC after the said acquisition	No. of Equity Shares- 1,22,96,100 Shares of Rs. 10/- each fully paid up Amount- Rs. 12,29,61,000/-		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Ajay Kumar Bansal**  
For and on behalf of Acquirer(s)



Place: New Delhi  
Date: 03/03/2022