

February 08, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code BSE – 533296 and NSE – FMNL

Dear Sir / Madam,

- Ref:**
- i. Update on Composite Scheme of Arrangement.
 - ii. Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015.
 - iii. Order dated February 8, 2021 passed by the Division Bench of the Hon'ble Delhi High Court in the Appeal filed by Future Retail Limited being FAO (OS) (Comm) No. 21 of 2021.

Please find attached the intimation dated February 08, 2021 given by Future Retail Limited stating that Division Bench comprising of the Hon'ble Chief Justice D. N. Patel and Hon'ble Justice Jyoti Singh has stayed the operation and effect of order passed by the Ld. Single Judge, inter alia, for the prima facie reason that the Company is not a party to the Shareholders Agreement dated August 22 2019 executed between Amazon, Future Coupons Private Limited and the Promoters of FRL, under which arbitration was initiated by Amazon in Singapore. The Hon'ble Court also observed that statutory authorities cannot be restrained in private litigation from acting in accordance with law.

We hereby request you to take note of the same.

For and on behalf of:
Future Market Networks Limited



Anil Cherian
Head – Legal & Company Secretary.

Encl: As attached

FUTURE RETAIL



8th February, 2021

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,

Bandra East,

Mumbai - 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Ref : Order dated 8th February 2021 passed by the Division Bench of the Hon'ble Delhi High Court in the Appeal filed by Future Retail Limited being FAO (OS) (Comm) No. 21 of 2021

The Company had informed vide letters dated 3rd February, 2021, that an appeal had been filed before the Division Bench of the Hon'ble Delhi High Court, against an *ad interim status quo* order dated 2nd February, 2021 ("**Impugned Order**") passed by a Ld. Single Judge in proceedings filed by Amazon.Com NV Investment Holdings LLC ("**Amazon**") asking for a stay on the proposed transaction with the Reliance Group.

The Company is pleased to update the stock exchanges that today a Division Bench comprising of the Hon'ble Chief Justice D. N. Patel and Hon'ble Justice Jyoti Singh has stayed the operation and effect of order passed by the Ld. Single Judge, *inter alia*, for the *prima facie* reason that the Company is not a party to the Shareholders Agreement dated August 22 2019 executed between Amazon, Future Coupons Private Limited and the Promoters of FRL, under which arbitration was initiated by Amazon in Singapore. The Hon'ble Court also observed that statutory authorities cannot be restrained in private litigation from acting in accordance with law.

The Order was pronounced in open court today and a copy thereof is awaited.

The above is for your information and record. This may be treated as disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Retail Limited

C. P. Toshniwal

Chief Financial Officer

CC : **Singapore Exchange Securities Trading Limited**
2, Shenton Way, #02-02, SGX Centre 1.
Singapore -068 804