



Share Department, Board and Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
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<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) <b>Mumbai - 400 051</b>	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai - 400 001</b>

06.07.2020

Dear Madam/Sir,

**Reg.: Disclosure of Related Party Transactions for the period ended 31.03.2020**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 we submit herewith the disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you

Yours faithfully,

**(Ekta Pasricha)**  
**Company Secretary**



## 17. Accounting Standard 18 - Related Party Disclosures

**Names of the related parties and their relationship with the Bank:**

**Key Management Personnel:**

i)	Shri CH S S Mallikarjuna Rao, MD & CEO, w.e.f. 01.10.2019
ii)	Shri Sunil Mehta, Managing Director & CEO, upto 30.09.2019
iii)	Dr. Rajesh Kumar Yaduvanshi, Executive Director, w.e.f. 15.04.2019
iv)	Shri Agyey Kumar Azad, Executive Director
v)	Shri Lingam Venkata Prabhakar, Executive Director, upto 31.01.2020

**Subsidiaries:**

i)	PNB Gilts Ltd.
ii)	PNB Investment Services Ltd.
iii)	PNB Insurance Broking Pvt Ltd**.
iv)	Punjab National Bank (International) Ltd., UK.
v)	Druk PNB Bank Ltd, Bhutan.

\*PNB Insurance broking Pvt Ltd is under liquidation.

**Associates:**

i)	PNB Housing Finance Ltd.
ii)	PNB Metlife India Insurance Company Ltd.*
iii)	JSC (Tengri Bank) Almaty, Kazakhstan
iv)	Dakshin Bihar Gramin Bank, Patna
v)	Himachal Pradesh Gramin Bank, Mandi
vi)	Punjab Gramin Bank, Kapurthala
vii)	Sarva Haryana Gramin Bank, Rohtak.
viii)	Prathama UP Gramin Bank, Moradabad <sup>\$</sup>

\*PNB has acquired 30% stake in PNB Metlife at negotiable consideration i.e Rs 700/- as brand equity.

\*\*PNB insurance broking is under liquidation.

<sup>\$</sup> After amalgamation of Prathama Bank with Sarva UP Gramin Bank vide GOI notification no. 853 dated 22.02.2019, Prathama UP Gramin Bank came into existence w.e.f 01.04.2019

**Sarva UP Gramin Bank, Meerut remained in existence till 31.03.2019**



**Joint Venture:**

Everest Bank Limited, Kathmandu, Nepal

**Transactions with Related Parties**

**(Amount in Rs Lacs)**

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries**		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	2019-20	Maximum amount outstand ing	2019-20	Maxi mum amou nt outst andin g	2019-20	Ma xim um amou nt out sta ndi ng	2019-20	Maxim um amou nt outsta nding	2019-20	Maxi mum amou nt outst andin g	2019-20	Maxim um amou nt outstan ding
Remuneration	N.A	N.A	N.A	N.A	-	-	189.03	NA	NA	NA	189.03	NA
	N.A	N.A	N.A	N.A	-	-	(155.16)	NA	NA	NA	(155.16)	NA
Borrowings	N.A	N.A	N.A	N.A	0.00	-	121.39	135.46	0.00	0.00	121.39	135.46
	N.A	N.A	N.A	N.A	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Deposits	N.A	N.A	N.A	N.A	268554.49	-	NA	NA	NA	NA	268554.49	NA
	N.A	N.A	N.A	N.A	(374394.90)	-	(NA)	(NA)	(NA)	(NA)	(374394.90)	(NA)
Placement of Deposits	N.A	N.A	N.A	N.A	-	-	NA	NA	NA	NA	NA	NA
	N.A	N.A	N.A	N.A	-	-	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Advances	N.A	N.A	N.A	N.A	0.00	-	NA	NA	NA	NA	NA	NA
	N.A	N.A	N.A	N.A	(0.00)	-	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Investments/Inve stment in Shares	N.A	N.A	N.A	N.A	52532.03	-	0.11	-	0.69	0.00	52532.83	-
	N.A	N.A	N.A	N.A	(88974.34)	-	(0.06)	-	(0.30)	(0.00)	(88974.7)	-
Equity Shares Issued Under Employee Share Purchase Scheme	N.A	N.A	N.A	N.A	N.A	N.A	NIL	NIL	0.00	-	0.00	-
	N.A	N.A	N.A	N.A	N.A	N.A	(11.25)	(0.00)	00.00	(0.00)	(11.25)	(0.00)
Investments in debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-



Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements provided	--	--	--	--	--	--	--	--	--	--	--	--	--
Purchase of fixed assets	--	--	--	--	--	--	--	--	--	--	--	--	--
Sale of Fixed Assets	--	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--	--
Interest paid	N.A	N.A	N.A	N.A	1683.11	-	-	-	-	-	-	1683.11	-
	N.A	N.A	N.A	N.A	(5668.75)	-	-	-	-	-	-	(5668.75)	-
Interest received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
Management contracts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-	-
Dividend received	N.A	N.A	N.A	N.A	6963.65	-	-	-	-	-	-	6963.65	--
	N.A	N.A	N.A	N.A	(7405.23)	-	-	-	-	-	-	(7405.23)	-
Bank Charges					-	-	-	-	-	-	-	-	-
Commission Received					-	-	-	-	-	-	-	-	-

\*\*The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Note: Figures in the bracket wherever given relates to previous year.

