



AXIS/CO/CS/850/2018-19

17<sup>th</sup> January 2019

Shri Kautuk Upadhyay  
**The Chief Manager (Listing & Compliance)**  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
ot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051

Shri Khushro Bulsara  
**The Deputy General Manager (Listing)**  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001.

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir(s),

**SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (THE LISTING REGULATION)**

This has reference to your email dated 16<sup>th</sup> January 2019, seeking clarification with respect of the news item appearing in Economic Times, titled "Rs 2,000 cr. Hawala scam: Enforcement Directorate to seek details from Axis Bank".

In this connection we would like to inform you that, this relates to an investigation being conducted across several banks by the Enforcement Directorate, into transactions carried out by the referred credit society. This entity's relationship was on-boarded by the Bank over a decade ago, way back in 2008. These accounts were opened after complying with the Know-Your-Customer norms as laid down by the Bank / RBI, from time-to-time. Further, as a part of the transaction monitoring process, the Bank has complied with the regulatory reporting norms and has duly fulfilled its obligations in this regard. The Bank has no credit exposure to the said entity. The Bank is working closely with the Authorities concerned on this issue and is fully cooperating with them.

We further clarify that the said disclosure does not have any material impact on the Bank.

Thanking you.

Yours sincerely,  
**For Axis Bank Limited**

**Girish V. Koliyote**  
**Company Secretary**