March 18, 2021

Τo,

## National Stock Exchange of India Ltd.,BSE Limited,Exchange Plaza, C-1, Block G,Phiroze JeejeBandra Kurla Complex,Dalal Street,Bandra (E),Mumbai – 400Mumbai – 400 051.BSE Scrip CoeNSE Symbol – BHARATWIREStreet

Dist Linited,DialPhiroze Jeejeebhoy Towers,701,Dalal Street,KamMumbai – 400 001.LoweBSE Scrip Code - 539799Mun

## Bharat Wire Ropes Limited,

701, A Wing, Trade World, Kamla Mills Compound, Lower Parel, Mumbai -400 013.

## Subject: Revised Disclosure under Regulation 31(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation **31(1) of Securities Exchange Board of India** (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect of release of pledge of shares of **'Bharat Wire Ropes Limited'** by Gyanshankar Investment & Trading Co. Private Limited, Promoter.

Kindly take the same on records.

For Gyanshankar Investment & Trading Co. Private Limited

Murarilal Mittal Director DIN: 00010689

Encl.: A/a

Disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance in terms of
Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Bharat Wire Ropes Ltd
Names of the stock exchange(s) where the shares of the target company are listed	National Stock Exchange of India Ltd
	BSE Limited
Date of Reporting	March 11, 2021
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Gyanshankar Investment & Trading Co. Private Limited
Details of the creation of encumbrance:	April 01, 2019

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gyanshankar Investment & Trading Co. Private Limited	1,29,84,854	28.89%	77,00,000	17.12	Release of pledge	10.03.2021	Pledge	For the benefit of the Company	9,00,000	2.0%	Union Bank of India, Industrial Finance Branch as Security trustee for Union Bank of India (UK) Limited and <b>BWR</b> <b>Overseas</b> <b>Pvt. Ltd.</b>	68,00,000	15.13%
Gaji Mercantile Private Limited (1)(2)(3)	50,00,000	11.12%	50,00,000	11.12%	-	-	-	-	_	_	-	50,00,000	11.12%
M L Mittal HUF	1	0.00%	-	-	-	-	-	-	-	-	-	-	-

Usha Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-
Murarilal Mittal	1	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mayank Murarilal Mittal	1,00,001	0.22%	-	-	-	-	-	-	-	-	-	-	-
For Gyanshankar Investment & Trading Co. Private Limited													
Murarilal Mittal Director DIN: 00010689 Date : March 18, 2021													
Place : Mumbai													

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

## Note:

- Gyanshankar Investment & Trading Co. Private Limited is the *de facto* and *de jure* owner of shares showed in name of Gaji Mercantile Private Limited pursuant to order delivered on September 29, 2017 by the National Company law Tribunal Mumbai bench (India) which has sanctioned, the Scheme of Amalgamation of Stellar Credit and E-Trading Private Limited & Gaji Mercantile Private Limited with the Pledger, under section 230 to 232 of the Companies Act, 2013;
- (2) Gaji Mercantile Private Limited was the previous owner of the shares prior to its amalgamation with the Pledger and has been recorded as the Beneficial Owner of shares which is held in the dematerialized form under a depository system and the Pledger is entitled to all rights, benefits and privileges as absolute owner of said securities pursuant to the scheme;
- (3) 1,62,70,484 equity shares of the Bharat Wire Ropes Ltd ("BWRL") have been merged with Gyanshankar Investment And Trading Co. Private Limited constituting 36.20 % of the issued capital of BWRL on 15.01.2018 pursuant to the Scheme of Amalgamation of Stellar Credit And E Trading Private Limited (Formerly known as Stellar Credit Private Limited) CIN: U65190MH1996PTC103443, (Transferor Company 1) and Gaji Mercantile Private Limited, CIN: U51900MH2010PTC202821 (Transferor Company 2) with Gyanshankar Investment And Trading Co. Private Limited, CIN: U67120MH1992PTC066758 (Transferee Company) and their respective shareholders as approved by NCLT vide its order dated 29.09.2017 and order copy received on 10.01.2018 and the allotment made by the transferee company to the shareholders of transferor companies on 15.01.2018.
- (4) All respective disclosures to both the Stock Exchange(s) as well as SEBI & Target Company (Bharat Wire Ropes Limited) has been made on time during the process of Amalgamation.