

ASSAM BENGAL CARRIERS

Regd. Office : P-10, NEW C.I.T. ROAD, KOLKATA - 700073

Phone : (033) 2237-8562, 2461 4156 Fax : 033 2461-4193

E-mail : pd1995@gmail.com

Ref. No.....

Date.....

Date: 20th March, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Dear Sir,

**Sub: Disclosure under regulation 10 (6) of Securities and Exchange Board of India
(Substantial Acquisitions of Shares and takeovers) Regulations, 2011**

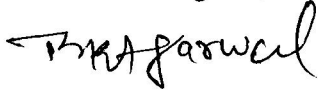
With reference to our intimation dated 26th February, 2020 under Regulation 10 (5) of Takeover Regulations, Nirmal Agarwal & Ashish Agarwal Partners of Assam Bengal Carriers have acquired 95000 Equity Shares of ABC India Ltd. on 19th March, 2020 by way of inter se transfer amongst promoter group entities by way of purchase & sale on off market.

In this connection, please find enclosed the disclosure as per Regulation 10(6) of the Takeover Regulations.

Kindly take the same on record and oblige.

Thanking you

Yours faithfully
For Assam Bengal Carriers



Authorised Signatory

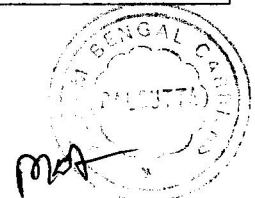


Encl: As above

CC: The Company Secretary
ABC India Ltd.
40/8, Ballygunge Circular Road
Kolkata - 700 019

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|--|---|--|
| 1. | Name of the Target Company (TC) | ABC India Limited | |
| 2. | Name of the acquirer(s) | Nirmal Agarwal & Ashish Agarwal Partners of Assam Bengal Carriers | |
| 3. | Name of the stock exchange where shares of the TC are listed | BSE Limited The Calcutta Stock Exchange Ltd. | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Restructuring of Promoter holding by Inter-Se Transfer amongst promoter group entities by way of purchase & sale on off market. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | 10(1)(a)(ii) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes BSE Ltd. - 26 th February, 2020 The Calcutta Stock Exchange Ltd. - 26 th February, 2020 | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| | a. Name of the transferor / seller ABC Financial Services Pvt. Ltd. | Yes | Yes |
| | b. Date of acquisition | On or after 4 th March, 2020 | 19 th March, 2020 |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above ABC Financial Services Pvt. Ltd. | No of shares proposed to be acquired as per disclosure made under <u>Regulation 10 (5)</u> 350000 | No of Shares <u>actually acquired</u> 350000 |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Shares Proposed to <u>be acquired</u> 350000 (#) / 6.46% | Shares <u>actually acquired</u> 350000 (##) / 6.46% |



| | | | | | | |
|-----------|-----------------------------|---|---|-----------------------------------|--|-----------------------------------|
| | e. | Price at which shares are proposed to be acquired / actually acquired | At the off market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a)(ii) | | <u>Actual</u> No. of Shares Rate | |
| | | | | | 95000 | 92.75 |
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a | <u>Each Acquirer / Transferee(*)</u> Nirmal & Ashish Agarwal Partners of Assam Bengal Carriers | 611000 | 11.28 | 706000 | 13.03 |
| | b | <u>Each Seller / Transferor</u> ABC Financial Services Pvt. Ltd. | 1063465 | 19.63 | 968465 | 17.88 |

Note:

(#) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") dated 26th February, 2020. This quantum comprise whole of the item no. 7-C.

(##) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") dated 26th February, 2020. This quantum comprise only 95000 under item no. 7-C. .

Out of 350000 shares, 80000 shares acquired on 5th March, 2020 & related 10(6) submitted on 6th March, 2020, 85000 shares acquired on 11th March, 2020 & related 10(6) submitted on 12th March, 2020, 90000 shares acquired on 16th March, 2020 & related 10(6) submitted on 17th March, 2020 & 95000 shares acquired on 19th March, 2020 & related 10(6) submit on 20th March, 2020.

The Acquirer & sellers are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers & after the transfers has remain unchanged.

(*) Shareholding of each entity may, be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Assam Bengal Carriers

M Agarwal

Authorized Signatory



Place : Kolkata

Date : 20th March, 2020