

Tuesday, November 12, 2024

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India

Respected Sir/ Madam,

**Subject : Open Offer made by M/s Lenus Finvest Private Limited, along with the Individual Promoters, namely being, Mr. Siddhant Laxmikant Kabra, Mr. Laxmikant Ramprasad Kabra, Mr. Bhavesh Dhirajlal Tanna, and M/s Laxmikant Kabra HUF, for acquisition of up to 36,03,716 Offer Shares representing 26.00% of the Expanded Voting Share Capital of Eiko Lifesciences Limited, the Target Company, from the Public Shareholders of the Target Company.**

We would like to inform you that, M/s Lenus Finvest Private Limited (Acquirer 1), Mr. Siddhant Laxmikant Kabra (Acquirer 2), Mr. Laxmikant Ramprasad Kabra (Acquirer 3), Mr. Bhavesh Dhirajlal Tanna (Acquirer 4), and M/s Laxmikant Kabra HUF (Acquirer 5), who are the existing promoter of the Eiko Lifesciences Limited (**'Target Company'**), in accordance with the provisions of Regulations 2 (1) (s), and 2 (1) (t) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (**'SEBI (SAST) Regulations'**), read with Regulations 2 (1) (oo) and 2 (1) (pp) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto (**'SEBI (ICDR) Regulations'**), (hereinafter collectively referred to as the **'Acquirers'**) intend to acquire up to 36,03,716 Offer Shares representing 26.00% of the Expanded Voting Share Capital of the Target Company.

In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the SEBI (SAST) Regulations, we Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer (**'Manager'**), and the Acquirers have announced an open offer in compliance with the provisions of Regulations 3(1) and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 36,03,716 Offer Shares representing 26.00% of the Expanded Voting Share Capital of the Target Company from the Public Shareholders of the Target Company at an Offer Price of ₹53.10/- per Offer Share, determined in accordance with the parameters prescribed under Regulation 8 of the SEBI (SAST) Regulations.

In light of the above and in accordance with the provisions of Regulations 18(7) of SEBI (SAST) Regulations, the Post-Offer Public Announcement for the aforesaid Offer has been published today, i.e., Tuesday, November 12, 2024 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), (**'Newspapers'**) and the same have been enclosed herewith for your kind perusal.

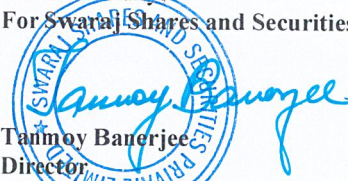
Terms not defined herein shall have the meaning ascribed to them under the Post Offer Public Announcement.

We hope your good self will find the above in order and we request you to kindly upload the Post Offer Advertisement on your website at the earliest.

Thanking you,


Yours faithfully,


For Swaraj Shares and Securities Private Limited

  
Tanmoy Banerjee  
Director

Encl.: As above


**Swaraj Shares and Securities Private Limited**

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 pankita@swarajshares.com

 www.swarajshares.com

 +91 9874283532

 +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India  
Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,  
Maharashtra, India



POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF																					
<b>EIKO LIFESCIENCES LIMITED</b>																					
Corporate Identification Number: L65993MH1977PLC258134; Registered Office: 604, Centrum, Opp. TMC Office, Near Satkar Grande Hotel, Wagle Estate Thane - 400604, Maharashtra, India; Contact Number: 022-25390009/ 022-25438095 /+91-9820171270; Website: <a href="http://www.eikolifesciences.com">www.eikolifesciences.com</a> ; Email Address: <a href="mailto:investor.relations@eikolifesciences.com">investor.relations@eikolifesciences.com</a> ;																					
<p>Open Offer for acquisition of up to 36,03,716 Offer Shares representing 26.00% of the Expanded Voting Share Capital of Eiko Lifesciences Limited, the Target Company, from Public Shareholders of the Target Company, at an Offer Price of ₹53.10/- per Offer Share, payable in cash, by the existing Promoter Acquirers namely being, M/s Lenus Finvest Private Limited, the Corporate (Acquirer 1), along with the Individual Promoters, namely being, Mr. Siddhant Laxmikant Kabra (Acquirer 2), Mr. Laxmikant Ramprasad Kabra (Acquirer 3), Mr. Bhavesh Dhirajlal Tanna (Acquirer 4), and, Laxmikant Kabra HUF (Acquirer 5), pursuant to and in compliance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. The amount of ₹31.50/- per Equity Share remaining unpaid on 14,10,894 Partly Paid-Up Equity Shares (of which ₹7.00/- per Equity Share is towards face value and ₹24.50/- per Equity Share is towards share premium) if any tendered in the Offer shall be adjusted against the Offer Price of ₹53.10/- per Offer Share and the balance amount of ₹21.60/- per Offer Share alone shall be paid to such shareholders who may tender their Partly Paid-Up Equity Shares in this Offer.</p> <p>This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirers to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').</p> <p>This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: (a) Public Announcement dated Wednesday, July 10, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Monday, July 15, 2024, in connection with this Offer, published on behalf of the Acquirers on Tuesday, July 16, 2024, in the following newspapers, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshadep (Marathi Daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Wednesday, July 24, 2024 ('Draft Letter of Offer'), (d) Letter of Offer dated along with the Form of Acceptance-cum-Acknowledgement dated Friday, September 27, 2024 ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Friday, October 04, 2024, and published in the Newspapers on Monday, October 07, 2024 ('Recommendations of the Independent Directors of the Target Company'), and (f) Pre-Offer Public Announcement which was approved on Monday, October 07, 2024, which has been published in the Newspapers on Tuesday, October 08, 2024 ('Pre-Offer Public Announcement').</p> <p>The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company, Pre-Offer Public Announcement, and this Post-Offer Public Announcement, are hereinafter collectively referred to as 'Offer Documents' issued by the Manager on behalf of the Acquirers.</p> <p>The capitalized terms used but not defined in this this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.</p>																					
1.	Name of the Target Company	Eiko Lifesciences Limited bearing corporate identity number 'L65993MH1977PLC258134', with its registered office located at 604, Centrum, opposite TMC Office Near Satkar Grande Hotel, Wagle Estate, Thane - 400604, Maharashtra, India.																			
2.	Names of the Acquirers and Persons Acting in Concert with the Acquirers	Acquirer 1 or Corporate Acquirer refers to M/s. Lenus Finvest Private Limited bearing CIN 'U65923MH2015PTC270913', with its registered office located at 604, Centrum, opposite TMC Office, Near Satkar Grande Hotel, Wagle Estate, Thane - 400604, Maharashtra, India. Acquirer 2 refers to Mr. Siddhant Laxmikant Kabra bearing PAN 'DYHPK5278Q', resident at D-2801, Sheth Avalon, Near Jupiter Hospital, Eastern Express Highway, Majiwada, Thane - 400601, Thane, Maharashtra, India. Acquirer 3 refers to Mr. Laxmikant Ramprasad Kabra, bearing PAN 'ADOPK3248F' resident at D-2801, Sheth Avalon, Near Jupiter Hospital, Eastern Express Highway, Majiwada, Thane - 400601, Thane, Maharashtra, India. Acquirer 4 refers to Mr. Bhavesh Dhirajlal Tanna, bearing PAN 'AEQPT8780E', resident at C-302, Satyam Skyline, opposite Torrent Power Zonal Office, Naranpura, Sola Road, Ahmedabad - 380013, Gujarat, India. Acquirer 5 refers to Laxmikant Kabra HUF, bearing PAN 'AAEHK3388J', resident at D-2801, Sheth Avalon, Near Jupiter Hospital, Eastern Express Highway, Majiwada, Thane - 400601, Thane, Maharashtra, India. There are no persons acting in concert with the Acquirers for the purpose of this offer.																			
3.	Name of Manager to the Offer	Swaraj Shares and Securities Private Limited bearing corporate identity number 'U51101WB2000PTC092621', with its principal place of business located at Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India.																			
4.	Name of Registrar to the Offer	Integrated Registry Management Services Private Limited bearing corporate identity number 'U74900TN2015PTC101466', with its principal place of business located at 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600017, Tamil Nadu, India																			
5.	Offer Details																				
5.1	Date of Opening of the Offer	Wednesday, October 09, 2024																			
5.2	Date of Closing of the Offer	Tuesday, October 22, 2024																			
6.	Date of Payment of Consideration	Wednesday, November 06, 2024																			
7.	Details of the Acquisition																				
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals																		
7.1	Offer Price for fully paid-up Equity Shares	₹53.10/-	₹53.10/-																		
	Offer Price for Partly Paid-up Equity Shares	₹21.60/-	₹21.60/-																		
7.2	Aggregate number of fully paid-up Equity Shares tendered	Up to 36,03,716	9,52,385																		
	Aggregate number of Partly Paid-up Equity Shares tendered		Nil																		
7.3	Aggregate number of fully paid-up Equity Shares accepted	Up to 36,03,716	9,52,385																		
	Aggregate number of Partly Paid-up Equity Shares accepted		Not Applicable																		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	<table border="1"> <tr> <td>Number of Equity Shares</td> <td>Up to 36,03,716</td> </tr> <tr> <td>(x) Offer Price</td> <td>₹53.10/-</td> </tr> <tr> <td>Offer Size</td> <td>₹19,13,57,319.60/-</td> </tr> </table>	Number of Equity Shares	Up to 36,03,716	(x) Offer Price	₹53.10/-	Offer Size	₹19,13,57,319.60/-	<table border="1"> <tr> <td>Number of Equity Shares</td> <td>9,52,385</td> <td>Partly Paid-up Equity Shares</td> <td>Nil</td> </tr> <tr> <td>(x) Offer Price</td> <td>₹53.10/-</td> <td></td> <td>₹21.60/-</td> </tr> <tr> <td>Offer Size</td> <td>₹5,05,71,643.50/-</td> <td></td> <td>Not Applicable</td> </tr> </table>	Number of Equity Shares	9,52,385	Partly Paid-up Equity Shares	Nil	(x) Offer Price	₹53.10/-		₹21.60/-	Offer Size	₹5,05,71,643.50/-		Not Applicable
Number of Equity Shares	Up to 36,03,716																				
(x) Offer Price	₹53.10/-																				
Offer Size	₹19,13,57,319.60/-																				
Number of Equity Shares	9,52,385	Partly Paid-up Equity Shares	Nil																		
(x) Offer Price	₹53.10/-		₹21.60/-																		
Offer Size	₹5,05,71,643.50/-		Not Applicable																		
7.5	Shareholding of the Acquirers before the Public Announcement																				
a)	Number of Equity Shares	33,82,309	33,82,309																		
b)	% of Expanded Voting Share Capital	24.40%	24.40%																		
7.6	Equity Shares acquired by way of Offer																				
a)	Total Number of Equity Shares (aggregate of Fully paid-up Equity Shares, and Partly Paid-up Equity Shares)	Up to 36,03,716	9,52,385																		
b)	% of Expanded Voting Share Capital	26.00%	6.87%																		
7.7	Equity Shares acquired after the Detailed Public Statement																				
a)	Number of Equity Shares acquired	Nil	Nil																		
b)	Price of the Equity Shares acquired	Not Applicable	Not Applicable																		
c)	% of Expanded Voting Share Capital acquired	Not Applicable	Not Applicable																		
7.8	Post-Offer shareholding of the Acquirers																				
a)	Number of Equity Shares	69,86,025	43,34,694																		
b)	% of Expanded Voting Share Capital	50.40%	31.27%																		
7.9	Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than of the Acquirers)																				
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)		Actuals																	
		Pre-Offer	Post-Offer	Pre-Offer																	
a)	Number of Equity Shares	1,04,78,136	68,74,420	1,04,78,136																	
b)	% of Expanded Voting Share Capital	75.60%	49.60%	75.60%																	
				44.32%																	
8.	The Acquirers accept full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.																				
9.	This Offer was a triggered mandatory open offer in compliance with the provisions of Regulations 3 (1) of the SEBI (SAST) Regulation pursuant to the intention of the Promoters for consolidation of their shareholding of the Target Company.																				
10.	A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> , BSE Limited at <a href="http://www.bseindia.com">www.bseindia.com</a> and the registered office of the Target Company.																				
11.	The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.																				
ISSUED BY MANAGER TO THE OFFER																					
<b>SWARAJ</b>																					
SHARES & SECURITIES PVT LTD																					
Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Tanmay Banerjee/ Pankita Patel Contact Number: +91-22-69649999 Email Address: <a href="mailto:takeover@swarajshares.com">takeover@swarajshares.com</a> Investor grievance Email Address: <a href="mailto:investor.relations@swarajshares.com">investor.relations@swarajshares.com</a> SEBI Registration Number: INM00012980 Validity: Permanent																					
On Behalf of the Acquirers Sd/- Mr. Siddhant Laxmikant Kabra Acquirer 2																					
Date: Monday, November 11, 2024 Place: Mumbai																					