

SRL:SEC:SE:2021-22/20

July 08, 2021

To,  
The Concerned,  
Surveillance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
**(Scrip Code: 542337)**

Dear Sir/Madam,

**Sub: Clarification with reference to Movement in Volume - Spencer's Retail Limited –July 06, 2021**

This has with reference to your clarification sought on BSE Portal in relation to Movement in Volume. In this regard we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behavior of the Company's security as traded across exchanges and which is required to be informed, to stock exchanges, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Thus it can be concluded that the increase in volume is purely due to the market conditions and is absolutely market driven.

Please note that similar Letter has also been received from NSE and reply has already been submitted

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

You are requested to take the note of above.

Thanking you,  
**For Spencer's Retail Limited**





**Rama Kant**  
**Company Secretary**  
**(FCS 4818)**

**Spencer's Retail Limited**

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