

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',

जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९. भारत

Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',

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CIN-L23201MH1959GOI011388



IndianOil
A Maharatna
Company

Secretarial Department

No. Sec1/Listing

29th September 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. 1 st Floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

Sub : **Appointment of Statutory Auditors for the year 2023-24**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 "SEBI(LODR)", it is hereby informed that Board of IndianOil at its meeting held on September 29, 2023 has noted the appointment of Statutory Auditors of the Company made by the Office of the Comptroller and Auditor General of India (C&AG), New Delhi for the year 2023-24.

The details of appointment/ re-appointment of Statutory Auditor are as under:

S.N.	Firm name	Remarks
1.	M/s K G Somani & Co. LLP, New Delhi	Appointment
2.	M/s Khandelwal Jain & Co., Mumbai	Appointment
3.	M/s Komandoor & Co. LLP, Kolkata	Appointment
4.	M/s S R B & Associates, Kolkata	Reappointment

Brief Profile of Auditors are attached.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 1:15 PM.

The above is for information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary

BRIEF PROFILE OF AUDITORS

K G Somani & Co LLP:

K G Somani & Co LLP (herein after referred as "KGS") is a 3rd generation Chartered Accountants firm, practicing in India for over 5 decades. The Managing Partner, Mr. K G Somani is the past president of Institute of Chartered Accountants of India and has represented India on the council of International Federation of Accountants.

The firm currently has a team of 19 Partners & 300+ professionals having wide area of expertise across SOX, valuations, due diligence, statutory audit, internal audit and risk advisory, insolvency, and bankruptcy and presence across all major cities in India and international presence through a network of independent firms (TGS Global). The firm has offices in Delhi, Mumbai, Gurgaon, Chennai, Ahmedabad, Haridwar and Siliguri.

KGS is empaneled with regulators such as SEBI, RBI, CAG. The firm is also registered with PCAOB and is working with NASDAQ listed companies for their statutory audits.

KGS is also auditing Banks, Insurance, Power, Coal, Construction & Real Estate, Manufacturing, Highway and Transport (including Railways & Aviation) and other Companies / Entities.

Khandelwal Jain & Co.:

The firm was established in 1967 by Mr. I. C. Jain (Firm Registration No. 105049W). Khandelwal Jain & Co. (KJCO) is providing quality services to a diverse and successful client base from more than 55 years. As a solution based, innovative and professional chartered accountant firm, KJCO has been serving its clients with the highest of ethical standards as well as fulfilling its corporate social responsibilities in the best possible manner.

Currently, the firm is operating from three locations in the country. The firm has 14 partners and more than 150 professionals and semi-professionals. The firm has conducted audits of various listed and non-listed entities, Banks, Financial Institutions, Public sector undertakings, Insurance companies, and various types of Government, Public and other Private concerns.

Komandoor & Co. LLP

M/s. Komandoor & Co.LLP is a leading Chartered Accountants Firm Head quartered at Hyderabad and have 26 branches across India at Delhi, Mumbai, Kolkata, Chennai, Agra, Ahmedabad, Bangalore, Bhopal, Bhubaneswar, Chandigarh , Coimbatore, Ghaziabad, Gurgaon, Guwahati, Kohima, Naharlagun (Itanagar), Lucknow, Patna, Pune, Raipur, Ranchi, Shillong, Tirupati, Thiruvananthapuram Vijayawada, Visakhapatnam. The firm comprises of Thirty-four (34) Chartered Accountants as Partners with proven varied experience and track record in the field of Accounting, Auditing, Taxation Matters and specializations in Cyber audits, IS audits, Project evaluations, Valuations for Mergers, Acquisitions & Demergers, Project consultancy and project management consultancy.

The firm offers Audit and Assurance services in respect of Limited Companies, Public Sector and Private Sector Banks, PSUs, Statutory bodies and other State and Central Government Departments, Taxation matters, Industrial and Project financing, Critical Reviews, ASM, Forensic Audits, Special Audits of Investigative in nature, etc. and is rendering quality services to the utmost satisfaction of the Auditees'/ Employers and Stakeholders.

SRB & Associates:

The firm M/s SRB & Associates, Chartered Accountants has been established in 1978 and is in existence since last 46 years. The firm has 19 partners and over 250 employees including qualified Chartered Accountants as full-time employees. The firm is empanelled with C&AG, RBI, and various other regulatory bodies. The firm has vast experience of more than four decades in the audits of Large Public Sector undertakings and other listed entities like Oil India Limited, NALCO, BSNL, MCL, Scan Steel, Tata Power - Subsidiaries etc. The firm has presence in major cities in the country namely Bhubaneswar, Kolkata, Hyderabad, New Delhi, etc.