



KELLTON TECH SOLUTIONS LIMITED.

Hyderabad, July 09, 2020

To

The General Manager, Listing Department, Bombay Stock Exchange Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Disclosure of material Impact of COVID-19 pandemic on the Company under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015)

Pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find the enclosed herewith the disclosure of material Impact of COVID-19 pandemic on the operations and performance of the Company.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For Kellton Tech Solutions Limited

Sd/-
Niranjan Chintam
Director
DIN: 01658591

Note: *This intimation is signed as Sd/- as authorised person is away due to pandemic COVID-19.*

Encl. as above

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CIN:L72200TG1993PLC016819

ANNEXURE-1

MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform the Stock Exchanges and Shareholder's impact of the COVID-19 pandemic on the business operation.

A) Impact of Covid-19 on Business:

- a) As a precautionary measure over Covid -19, the Company had provided work from home facility to its employees from 1st week of March 2020. The Company's delivery team is able to work on the client projects in industry verticals that are operational. The Company is utilizing digital mediums to carry out its business operations.
Certain industry verticals like travel & hospitality and manufacturing are adversely affected and Company is expecting an indirect impact on the clients it serves in these sectors.
- b) The overseas travelling of all its employees from March 2020 is suspended by Company till date and same is expected to continue for the foreseeable future.
- c) During this challenging time, Kellton tech focus is on supporting customers, employees and the local communities in which we operate along with safeguarding the interest of all the stake holders.

B) Ability to maintain operations including office spaces functioning and closed down:

The Company is operational and has instructed its staff to Work from Home, the Company has made all necessary arrangements to ensure the staff is able to deliver on projects for the Company's clients.

The Company is complying with all the conditions imposed by the Government of India / State Government / Local authorities and undertaking the necessary measures for safeguarding health and safety of the workplace. The Company will continue its efforts towards achieving normalized level of operations, depending upon prevailing situation and the Government directives.

C) Schedule, if any, for restarting the operations (or) Estimation of the future impact of COVID-19 on its operations :

The Company is currently assessing the situation as per the guidelines issued by the Ministry of Home Affairs (MHA) and the Local State Authorities. The Company with a view of ensuring safety has extended Work from Home for all employees **till 31st August 2020.**

ANNEXURE-1

D) Details of impact of COVID-19 on Listed Entity's:

a. Capital and Financial Resources-

The Company's capital and Banking facilities remain intact. The Company is monitoring all financial resources available to mitigate any risks due to Covid-19. However, the Company is witnessing delay in receivable collection from clients as their business is impacted by Covid-19.

b. Profitability-

In view of lock down, the profitability during 1st quarter & 2nd quarter is likely to be slightly impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3rd and 4th quarter.

c. Liquidity Position-

As explained above, the Company is monitoring the position in a dynamic basis to mitigate any risks due to Covid-19. However, due to our receivable getting delayed the cash position is tight. The Company does hope cash position to be normal by 3rd quarter.

d. Ability to service debt and other financing arrangements-

The Company has sufficient working capital limits to meet financial requirements. Though the cash position is challenging, with tight control over expenditure, the company will be able to serve its debt and other financing arrangement.

e. Assets - None of the Assets of the Company have been impacted or impaired by the Covid-19.

f. Internal Financial Reporting and Control

The Company has strong internal systems in place and all its locations are well networked. Even during the lockdown with staffs working from home, all reporting systems worked seamlessly without any disruption.

g. Supply Chain - There has been no impact.

h. Demand for its products/ services - There has been no impact.

ANNEXURE-1

E) Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

The Company is in a position to honor all agreements with customers.

F) Other relevant material updates about the listed entity's business.

There is no other relevant update about the business of the Company. However, the Company is monitoring the situation and will further update on the matter as and when required.

The Company shall keep all its Stakeholders informed as and when any material development takes place which may have a significant impact on the Company.

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that, could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.