



JKTIL:SECTL:SE:2023

19<sup>th</sup> December, 2023

The General Manager Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 530007	The Manager Listing Department <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Symbol: JKTYRE
--	---

**Sub: Outcome of the meeting of the Committee of Directors**

Dear Sir,

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "**Board**"), at its meeting held on 1<sup>st</sup> November, 2023 and special resolution passed by the members of the Company at the Extraordinary General Meeting held on 18<sup>th</sup> December, 2023, the Committee of Directors has, at its meeting held today, *i.e.*, 19<sup>th</sup> December 2023, *inter-alia*, considered and approved the following:
  - (a) adoption of the preliminary placement document dated 19<sup>th</sup> December 2023 and the application form dated 19<sup>th</sup> December 2023 in connection with the proposed qualified institutions placement of equity shares of ₹ 2 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**"); and
  - (b) authorisation of the opening of the Issue today, *i.e.*, 19<sup>th</sup> December 2023.
2. We further wish to inform you that the Committee of Directors has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), as 19<sup>th</sup> December, 2023 and accordingly the floor price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 358.96 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee of Directors commenced at 8.30 p.m. and concluded at 9.30 p.m.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For JK Tyre & Industries Limited

PK Rustagi  
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**