



GE Power India Limited

CIN-L74140MH1992PLC068379

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22 October 2020

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Intimation of schedule of Investor meeting on 23 October 2020

Dear Sir/Madam,

We would like to inform that on the request of Investors, a meeting is scheduled for Friday, 23 October 2020 through audio means at 03:30 p.m.

Investors intending to join this meeting may write to the Company at in.investor-relations@ge.com

The presentations to be made before the investors is enclosed for information. This intimation is given pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations.

The above schedule is subject to changes, if required.

Thanking you,
Yours truly,

For GE Power India Limited

Prashant Chiranjive Jain
Managing Director

Encl: Investor Presentation



GEPIIL Investors Call

October 23, 2020

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document contains "forward-looking statements" – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. For details on the uncertainties that may cause our actual future results to be materially different than those expressed in our forward-looking statements, see <http://www.ge.com/investor-relations/disclaimer-caution-concerning-forwardlooking-statements> as well as our annual reports on Form 10-K and quarterly reports on Form 10-Q. We do not undertake to update our forward-looking statements. This document also includes certain forward-looking projected financial information that is based on current estimates and forecasts. Actual results could differ materially. to total risk-weighted assets.]

NON-GAAP FINANCIAL MEASURES:

In this document, we sometimes use information derived from consolidated financial data but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. These non-GAAP financial measures supplement our GAAP disclosures and should not be considered an alternative to the GAAP measure. The reasons we use these non-GAAP financial measures and the reconciliations to their most directly comparable GAAP financial measures are posted to the investor relations section of our website at www.ge.com. [We use non-GAAP financial measures including the following:

- Operating earnings and EPS, which is earnings from continuing operations excluding non-service-related pension costs of our principal pension plans.
- GE Industrial operating & Verticals earnings and EPS, which is operating earnings of our industrial businesses and the GE Capital businesses that we expect to retain.
- GE Industrial & Verticals revenues, which is revenue of our industrial businesses and the GE Capital businesses that we expect to retain.
- Industrial segment organic revenue, which is the sum of revenue from all of our industrial segments less the effects of acquisitions/dispositions and currency exchange.
- Industrial segment organic operating profit, which is the sum of segment profit from all of our industrial segments less the effects of acquisitions/dispositions and currency exchange.
- Industrial cash flows from operating activities (Industrial CFOA), which is GE's cash flow from operating activities excluding dividends received from GE Capital.
- Capital ending net investment (ENI), excluding liquidity, which is a measure we use to measure the size of our Capital segment.
- GE Capital Tier 1 Common ratio estimate is a ratio of equity

AGENDA

- GE announcement
- GEPIL business areas & potential impact of announcement

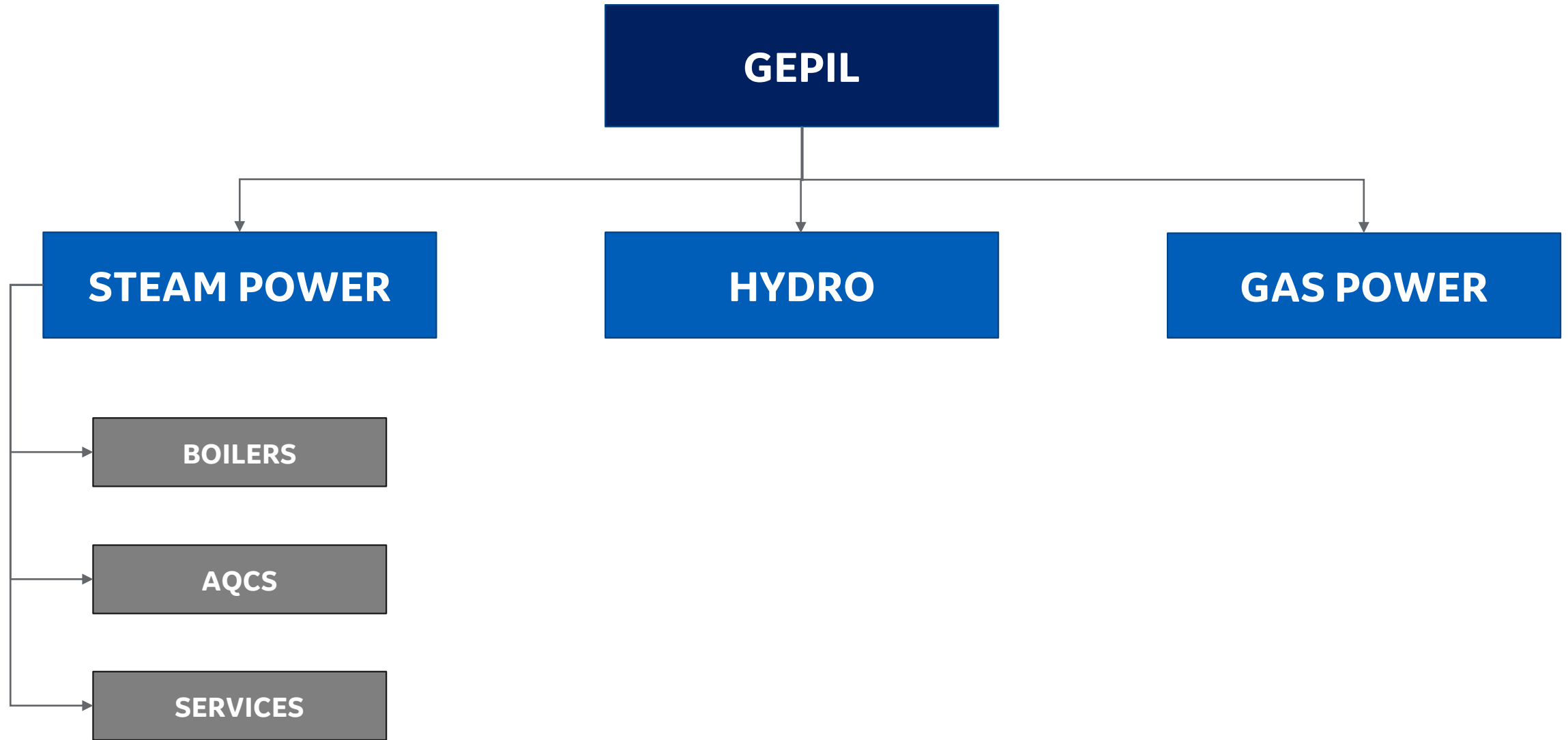


GE announcement

- GE announced on *21st Sept. 2020*, that it intends to exit the new build coal power market... subject to applicable consultation requirements
- GE's Steam Power business will work with Customers on existing obligations as it pursues this exit, which may include divestitures, site closings, job impacts and appropriate considerations for publicly held subsidiaries
- GE Steam Power will continue to deliver new build steam turbines for the nuclear market and service existing nuclear and coal power plants

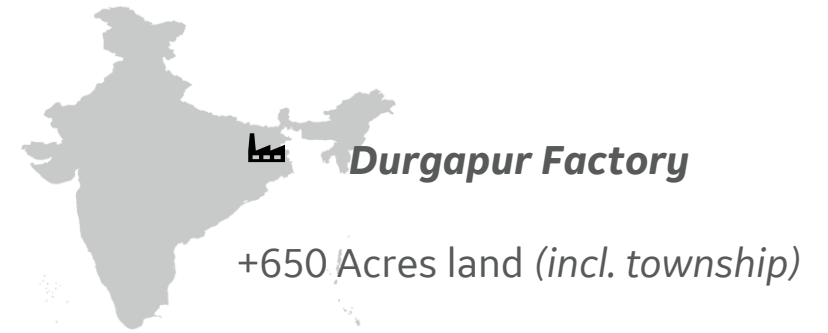


GEPIIL business areas & potential impact of announcement

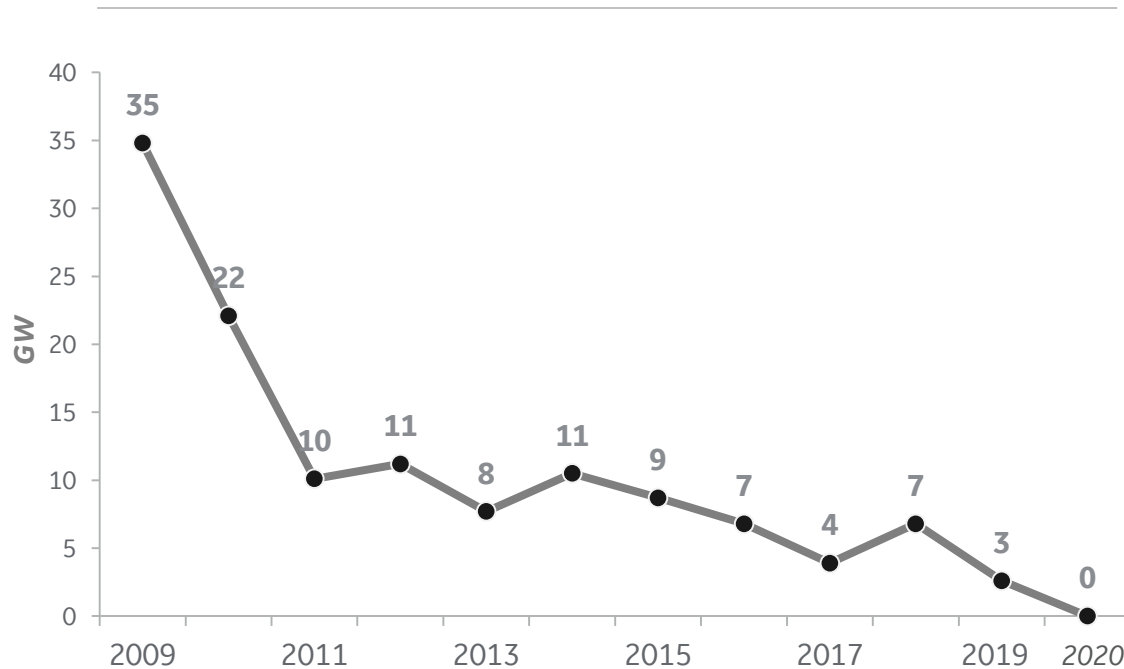


AQCS: Air Quality Control Systems (incl. FGD)

GEPIIL Steam Power – Boiler market & potential impact



India new coal market



Source: McCoy Reports, Utility scale plants \geq 100MW unit size

- Decline in market demand
- Focus on steam power services



GEPIIL Steam Power – AQCS market & potential impact

Emissions compliance driving FGD market



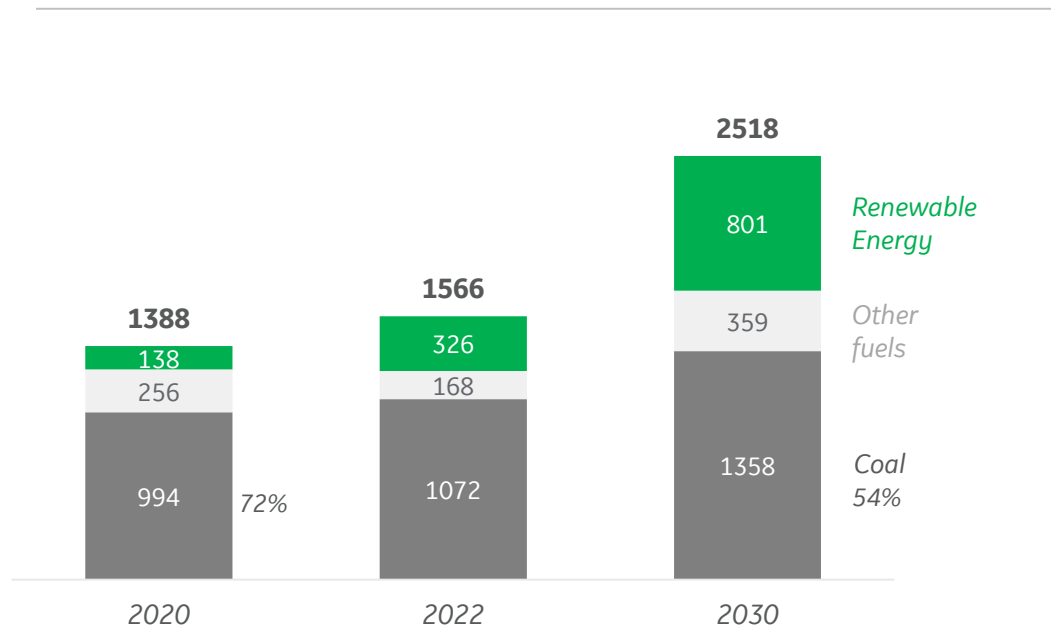
Source: GE estimates

- Chinese bidders ban – opportunity for Indian bidders
- Compliance deadline - may likely to extend by another two years
- GE's decision to exit New Build Coal includes FGD- no further direct commitments to customers by GE
- However GEPIIL in discussions with GE to acquire and develop independent capabilities to bid
- Focus on improved margin & cash



GEPIIL Steam Power – Services market & potential impact

India Generation mix in TWh



Source: Central Electricity Authority
Report on optimal generation capacity mix for 2029-30

Ren Energy: Solar, Wind, Biomass
Other Fuels: Gas, Nuclear, Hydro
TWh: Terra-Watt hours



- Stable generation from coal plants - Steam power services growth opportunity
- Flexible operational regime for coal plants
- Continued focus to grow
- GEPIIL to focus on building capabilities to bid independently

GEPIIL Steam Power- Restructuring actions

- COVID-19 pandemic -no salary hikes
- Headcount – adapting to market demand & business strategy





Q & A