



Date: 27 May 2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015: Upgradation of Credit Ratings

Dear Sir/ Madam,

We would like to inform you that Acuité Ratings & Research Limited (Acuité) vide their letter dated 26th May, 2020 has assigned the following ratings to the Company.

Facilities	Current Amount Rated (Rs in cr)	New ratings assigned by Acuité	Existing ratings assigned by CARE Ratings
Long-term Instruments/Bank Facilities	604.07	ACUITE A-/ Stable	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)
Short-term Instruments/Bank Facilities	1345.93	ACUITE A2+	CARE BBB+; Stable/CARE A2 (Triple B Plus; Outlook: Stable/A Two)

Please note that the credit facilities of the Company has also been rated by CARE ratings as mentioned above and the management has decided to withdraw the same at the earliest.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Skipper Limited

Manish Agarwal
Company Secretary & Compliance Officer

SKIPPER LIMITED

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