

HCC/SEC/2020

13 June 2020

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
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Dear Sir,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated 21st November 2019, please find enclosed the disclosures as on 31st March 2020 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Co. Ltd**

Sd/-

Vithal P. Kulkarni
Company Secretary

Encl: as above

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
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CIN : L45200MH1926PLC001228

www.hccindia.com

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as 31st March 2020:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr)
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	13.6.2020
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	
	• Principal	336.53
	• Interest	142.33
	• Other	249.54
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	3,337.59
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	10,427.59

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date for loans (Fund Based).	3,337.59
B.	Of the total amount outstanding, amount of default as on date	728.40
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	10,427.59

ANNEXURE

Hindustan Construction Company Limited. - Cash Credit - details of Default as on 31.3.2020

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/ WCL Limit	CC/WCDL O/S As on 31.3.2020	ROI	Security	CC/WCDL Int Overdue	Default Date (for CC/WCDL Int Overdue)	WCDL Principal Renewal Overdue	WCDL Renewal Due Since
1	Bank of Baroda	103.52	102.04	11.25%	Secured	-	31-Mar-20	-	
2	Canara Bank	20.10	28.51	11.25%	Secured	8.41	30-Jun-19	12.00	31-Aug-19
3	DBS Bank	28.42	22.79	11.25%	Secured	0.42	31-Jan-20	-	
4	Federal Bank Ltd.	25.23	26.03	11.25%	Secured	1.12	30-Nov-19	7.60	15-Nov-19
5	ICICI Bank	140.70	146.05	11.25%	Secured	5.75	31-Dec-19	21.20	7-Jan-20
6	IDBI Bank	126.14	126.14	11.25%	Secured	1.34	31-Dec-19		
7	Indian Bank	42.80	52.59	11.25%	Secured	2.95	31-Jan-19	12.84	1-Nov-19
8	Jammu & Kashmir Bank	65.32	77.63	11.25%	Secured	2.89	29-Feb-20	-	
9	Oriental Bank of Commerce	15.68	60.05	11.25%	Secured	0.91	31-Jan-20	2.21	31-Jan-20
10	Punjab National Bank	234.09	277.35	11.25%	Secured	17.23	30-Sep-19	-	
11	Standard Chartered Bank	32.87	37.18	11.25%	Secured	4.34	30-Apr-19		
12	State Bank of India	225.77	266.98	11.25%	Secured	14.23	31-Oct-19	-	
13	Union Bank of India	41.01	41.00	11.25%	Secured	3.05	30-Sep-19	-	
	Total	1,101.7	1,264.3			62.65		55.85	

Note:

Above data are subject to reconciliation with each Lender

WCDL principal renewal is revolving facility

CC/WCDL O/s includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 31.3.2020

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Sanctioned (BG +LC)*	NFB (BG+LC)O/s	BG+LC Devolvement	BG+LC 1st Devolvement Date
1	Bank of Baroda	Secured	133.93	73.67	4.23	7-Aug-19
2	State Bank of India	Secured	928.75	655.44	36.56	19-Oct-19
3	Indian Bank	Secured	455.71	420.71	8.75	5-Jul-19
4	ICICI Bank	Secured	1,473.42	1,154.62	25.25	31-Dec-19
5	Canara Bank	Secured	390.87	247.57	31.31	1-Jan-20
6	Punjab National Bank	Secured	847.89	714.58	44.40	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	80.93	10.00	20-Jan-20
8	Oriental Bank of Commerce	Secured	431.40	384.13	43.30	28-Feb-20
9	Union Bank of India		110.44	95.92	10.00	30-Mar-20
	Sub Total (A)		4,879.08	3,827.58	213.79	
Sr. No.	Lenders	Security	Arbitration BG Limit	Arbitration BG O/s	Arbitration BG Devolvement	1st Arbitration BG Devolvement Date
1	Bank of Maharashtra	Secured	17.60	-	11.95	28-Aug-19
2	Union Bank of India	Secured	83.40	45.94	23.81	30-Mar-20
	Sub Total (B)		101.00	45.94	35.76	
	Total (A+B)		4,980.1	3,873.5	249.5	

Note: Above data are subject to reconciliation with each Lender

* Above data are based on S4A implementation and sanctioned Accordingly

Sr. No.	Name of Bank / Financial Institution	Loan Type	Tenure	Rate of Interest	Principal Outstanding as on 31.3.2020	Interest Payable as on 31.3.2020	Total O/s	Date of Default	Principal Default Amount	Interest default Amount
1	AOML	ECB	4 years	5.41%	70.86	3.27	74.13	30-Sep-19	33.30	3.27
2	Axis Bank Ltd.	RTL-1	10 years	15.00%	9.25	0.25	9.50		-	-
3	Axis Bank Ltd.	RTL350	6 Years	11.75%	8.65	0.18	8.83		-	-
4	Axis Bank Ltd.	RTL-2	10 years	15.00%	23.12	0.62	23.74		-	-
5	Axis Bank Ltd.	NCD	10 years	15.00%	18.48	0.25	18.73		-	-
6	Bank of Maharashtra	RTL-1	10 years	15.00%	7.09	0.68	7.77	15-Jul-19	2.42	0.68
7	Bank of Maharashtra	RTL350	6 Years	11.75%	1.61	0.14	1.75	31-Aug-19	0.36	0.14
8	Canara Bank	RTL-2	10 years	15.00%	15.66	2.60	18.26	15-Apr-19	6.41	2.60
9	Canara Bank	RTL-2	10 years	15.00%	39.15	6.51	45.66	15-Apr-19	16.02	6.51
10	Canara Bank	RTL-2	10 years	15.00%	14.78	2.48	17.25	15-Apr-19	8.09	2.48
11	Canara Bank	RTL-2	10 years	15.00%	9.84	1.65	11.49	15-Apr-19	5.38	1.65
12	Canara Bank	RTL350	6 Years	11.75%	16.68	2.09	18.76	15-Apr-19	4.12	2.09
13	Canara Bank	RTL-2	10 years	15.00%	9.85	1.65	11.50	15-Apr-19	5.40	1.65
14	Central Bank of India	RTL-2	10 years	15.00%	13.02	1.70	14.73	15-Apr-19	5.33	1.70
15	Central Bank of India	RTL350	6 Years	11.75%	3.53	0.32	3.85	30-Jun-19	1.04	0.32
16	EXIM Bank	RTL-1	10 years	15.00%	0.25	0.01	0.26		-	-
17	EXIM Bank	RTL-1	10 years	15.00%	0.18	0.00	0.18		-	-
18	EXIM Bank	RTL-1	10 years	15.00%	0.12	0.00	0.13		-	-
19	EXIM Bank	RTL-1	10 years	15.00%	0.26	0.01	0.27		-	-
20	EXIM Bank	RTL350	6 years	11.75%	0.17	0.00	0.18		-	-
21	EXIM Bank	RTL-2	10 years	15.00%	0.06	0.00	0.06		-	-
22	EXIM Bank	RTL-2	10 years	15.00%	0.11	0.00	0.12		-	-
23	EXIM Bank	RTL-2	10 years	15.00%	0.20	0.00	0.21		-	-
24	EXIM US	ECB	8.59 years	0.00%	52.89	1.87	54.76	31-Aug-19	52.89	1.87
25	IDBI Bank	RTL-1	10 years	15.00%	13.58	0.33	13.91		-	-
26	IDBI Bank	RTL-1	10 years	15.00%	23.53	0.57	24.10		-	-
27	IDBI Bank	RTL-1	10 years	15.00%	11.77	0.29	12.05		-	-
28	IDBI Bank	RTL350	6 Years	11.75%	12.04	0.23	12.27		-	-
29	IFCI Limited	RTL-2	10 years	15.00%	39.65	6.21	45.86	15-Apr-19	16.50	6.21
30	IFCI Limited	RTL350	6 Years	11.75%	8.27	1.01	9.28	30-Apr-19	2.04	1.01
31	Indian Overseas Bank	RTL-2	10 years	15.00%	24.90	3.27	28.17	15-Apr-19	10.18	3.27
32	LIC OF INDIA	NCD	10 years	15.00%	24.56	4.53	29.09	31-Mar-19	10.75	4.53
33	LIC OF INDIA	RTL350	6 Years	11.75%	5.62	0.73	6.35	31-Mar-19	1.02	0.73
34	NABARD	WCTL-2	10 years	11.50%	5.53	0.44	5.97	15-Jul-19	1.89	0.44
35	NABARD	WCTL-2	10 years	11.50%	5.53	0.41	5.95	15-Jul-19	1.89	0.41
36	NABARD	RTL350	6 years	11.75%	2.19	0.17	2.37	31-Jul-19	0.38	0.17
37	Punjab National Bank	RTL-1	10 years	15.00%	8.23	0.22	8.46	31-Jan-20	1.21	0.22
38	SREI Finance	RTL-1	5 years	15.00%	7.56	1.74	9.30	15-Oct-18	3.74	1.74
39	SREI Finance	RTL-1	5 years	15.00%	15.12	3.47	18.59	15-Oct-18	7.49	3.47
40	SREI Finance	RTL-1	5 years	15.00%	12.25	2.82	15.07	15-Oct-18	6.06	2.82
41	SREI Finance	RTL350	6 Years	11.75%	6.46	1.22	7.69	30-Sep-18	2.29	1.22
42	State Bank of India	RTL-1	10 years	15.00%	2.95	0.32	3.27	15-Oct-19	0.76	0.32
43	State Bank of India	RTL350	6 Years	11.75%	0.72	0.06	0.78	30-Sep-19	0.17	0.06
44	State Bank of India	RTL-2	10 years	15.00%	20.59	2.20	22.78	15-Oct-19	5.29	2.20
45	State Bank of India	RTL350	6 Years	11.75%	4.18	0.35	4.53	15-Oct-19	0.66	0.35
46	State Bank of India	RTL-2	10 years	15.00%	9.89	1.07	10.96	15-Oct-19	2.54	1.07
47	State Bank of India	RTL350	6 Years	11.75%	1.64	0.13	1.77	30-Sep-19	0.39	0.13
48	Syndicate Bank	RTL-2	10 years	15.00%	50.57	8.22	58.79	15-Apr-19	20.69	8.22
49	Syndicate Bank	RTL350	6 Years	11.75%	10.37	1.31	11.69	30-Apr-19	3.05	1.31
50	The Federal Bank Ltd.	WCTL-2	10 years	11.50%	5.16	0.34	5.50	30-Sep-19	1.33	0.34
51	Union Bank of India	RTL-1	10 years	15.00%	11.39	0.86	12.25	15-Jul-19	3.89	0.86
52	United Bank of India	RTL-2	10 years	15.00%	52.09	8.05	60.14	15-Apr-19	21.31	8.05
53	United Bank of India	RTL350	6 Years	11.75%	12.62	1.53	14.15	30-Jun-19	3.71	1.53
54	United Bank of India	RTL-2	10 years	15.00%	26.04	4.04	30.08	15-Apr-19	10.65	4.04
	TOTAL				750.84	82.42	833.27		280.68	79.68

Above data are based on S4A implementation

Above data are subject to reconciliation with each Lender