

February 21, 2023

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir/Madam,

**Sub.:** Grant of Options under ESOP Scheme 2014 of the Company

**Ref.:** Vakrangee Limited – Scrip Code – 511431/VAKRANGEE

We wish to inform you that the Nomination and Remuneration and Compensation Committee (NRC Committee) on February 20, 2023 has approved and granted 1,29,500 number of options to eligible employees of the Company at a price of Rs. 23.55/- per option under its Vakrangee Limited Employee Stock Option Scheme 2014 (ESOP Scheme 2014).

The aforesaid grant of options and the pricing formula is in accordance with ESOP Scheme 2014 of the Company.

Thanking you,

Yours faithfully,

For **Vakrangee Limited**

**Sachin Khandekar**  
**Company Secretary**  
**(Mem. No.: A50577)**