

Date: 24/01/2023

To,

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai-400001. Script Code – 534674	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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**Sub: Sub: Intimation of Re-affirmed credit rating under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Ducon Infratechnologies Limited (“Company”)**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the credit rating as provided by Acuite Ratings & Research Limited, the rating agency, has been reaffirmed on the basis of developments and performance of the company. The ratings are as follows:

Total Bank Facilities Related	Rs. 112.00 Cr
Long Term Rating	ACUITE BB/STABLE/Reaffirmed
Short Term Rating	ACUITE A4+/Reaffirmed

The Company has contested the ratings and are awaiting a meeting with the ratings committee for possible upgrade of the ratings. The Company shall inform, if any changes whatsoever are developed.

We request you to take the above on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and any other provisions as applicable in this regard.

Thanking You,

Yours Faithfully,

**For Ducon Infratechnologies Limited**

**Darshit Parikh**  
Company Secretary